



**International Maize and Wheat Improvement Center
Centro Internacional de Mejoramiento de Maíz y Trigo**

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March 25, 1994

To the Board of Trustees of
Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.
and of Centro Internacional de Mejoramiento de Maíz y
Trigo, International

We have audited the accompanying combined statements of financial condition of Centro Internacional de Mejoramiento de Maíz y Trigo, A.C. (CIMMYT) and of Centro Internacional de Mejoramiento de Maíz y Trigo, International (CIMMYT, INT.) (see notes 1 to 3 to the combined financial statements) at December 31, 1993 and 1992 and the related combined statements of activity, and of cash flows, expressed in United States dollars, for the years then ended. These financial statements are the responsibility of CIMMYT and CIMMYT, INT.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Centro Internacional de Mejoramiento de Maíz y Trigo, A.C. (CIMMYT) and of Centro Internacional de Mejoramiento de Maíz y Trigo, International (CIMMYT, INT.) as of December 31, 1993 and 1992 and the combined results of their operations and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

We also audited the additional information presented in Exhibits 1 to 5 for 1993 expressed in United States dollars, and, in our opinion this additional information is stated fairly, in all material respects, in relation to the combined financial statements, taken as a whole.

KPMG Cárdenas Dosal, S.C.

C.P. Gabriel Heffes Cattán



Con oficinas en

Cd. Juárez, Chn. Hermosillo, Son.
Cd. Obregon, Son. Merida, Yuc.
Culiacan, S.n. Monterrey, N.L.
Guadalajara, Jalisco Tijuana, B.C.



Combined Statement of Financial Condition

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.
Centro Internacional de Mejoramiento de Maíz y Trigo, International
(Notes 1 to 3)

Assets, Liabilities, and Fund Balances

Currency: US dollars (000s)

	Note (a)	Year ended December 31	
		1993	1992
Assets			
Cash and short-term deposits	3	1,453	3,516
Accounts receivable			
Donors	7	6,351	4,624
Other	7	1,156	1,404
Inventories	3	280	200
Property, plant, and equipment	3	27,151	26,783
Accumulated depreciation	5	(14,652)	(14,100)
Total assets		21,739	22,427
Liabilities and Fund balances			
Liabilities			
Accounts payable and other liabilities		2,716	2,156
Accrued staff obligations	3	572	700
Short-term loan		1,000	0
Payments in advance from donors	7	2,936	2,966
Total liabilities		7,224	5,822
Fund balances			
Property, plant, and equipment	3,5	12,311	12,037
Capital fund	5	199	374
Operating fund	5	2,005	4,194
Total fund balances		14,515	16,605
Total liabilities and fund balances		21,739	22,427

(a) The attached notes, numbered 1 to 7, form an integral part of these financial statements.



Combined Statement of Activity

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.
Centro Internacional de Mejoramiento de Maíz y Trigo, International
(Notes 1 to 3)

Revenue and expenses	Note (a)	Currency: US dollars (000s)	
		Year ended December 31 1993	1992
Revenue	6		
Grants		29,257	32,190
Other revenues		1,337	1,210
Total revenue		30,594	33,400
Operating expenses	6		
Research programs		20,609	19,597
Conferences and training		3,406	4,542
General administration		2,637	2,546
Plant operations		2,171	2,040
Depreciation		1,256	1,748
Information, auxiliary services and others		2,704	3,189
Total operating expenses		32,783	33,662
Operating expenses (over) under revenue		(2,189)	(262)
Opening operating fund balances	5	4,194	4,456
Closing operating fund balance		2,005	4,194

(a) The attached notes, numbered 1 to 7, form an integral part of these financial statements.



Combined Statement of Cash Flows

For the year ended December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

Centro Internacional de Mejoramiento de Maíz y Trigo, International

Currency: US dollars (000s)

	Current Year	Prior Year
Cash Flows from Operating Activities		
Excess (Deficit) of Revenues over Expenses	(2,189)	(262)
Adjustments to Reconcile Net Cash Provided by Operating Activities:		
Depreciation	1,256	1,748
Loss (Gain) on Disposal of Fixed Assets	(50)	(121)
Decrease (Increase) in Assets:		
Accounts Receivable • Donors	(1,727)	2,498
• Others	248	(157)
Inventories	(80)	(48)
Increase (Decrease) in Liabilities:		
Accounts Payable • Donors	(30)	107
• Others	1,560	281
Accruals	(128)	(118)
Net Cash Provided by Operating Activities	(1,140)	3,928
Cash Flows from Investment Activities		
Acquisition of Fixed Assets	(1,768)	(1,722)
Proceeds from Disposal of Fixed Assets	845	(11)
Net Cash Used in Investing Activities	(923)	(1,733)
Net Increase (Decrease) in Cash and Cash Equivalents	(2,063)	2,195
Cash and Cash Equivalents:		
Beginning of Year	3,516	1,321
End of Year	1,453	3,516



Notes to the Combined Financial Statements

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

Centro Internacional de Mejoramiento de Maíz y Trigo, International

December 31, 1993 and 1992 US Dollars

Note 1: Statement of Purpose

The "Centro Internacional de Mejoramiento de Maíz y Trigo, A.C." (CIMMYT, A.C.) is a private, autonomous, not-for-profit, scientific, and educational institution, chartered under Mexican law to engage in the improvement of maize and wheat production everywhere in the world, with emphasis on developing countries.

Note 2: Creation of "Centro Internacional de Mejoramiento de Maíz y Trigo, International" (CIMMYT Int.)

CIMMYT Int. was formally created through an agreement signed by the United Nations Development Programme and the International Bank of Reconstruction and Development, both cosponsors of the Consultative Group on International Agricultural Research (CGIAR). A Headquarters Agreement, signed by the Government of Mexico on May 9, 1988, and ratified by the Mexican Senate on December 22, 1988, recognized CIMMYT Int. as having the status of an international organization.

CIMMYT INT. carries out its activities on land and buildings held by CIMMYT A.C.

Note 3: Summary of Significant Accounting Policies

CIMMYT follows accounting policies recommended by the CGIAR. These policies are in accordance with accounting principles generally accepted in the United States of America for not-for-profit organizations and are summarized below:

a. The financial statements of CIMMYT A.C. and CIMMYT Int. are combined for reporting purposes, since

their activities constitute a single operation (CIMMYT).

b. CIMMYT uses the accrual method of accounting for transactions, and its books of account are kept principally in US dollars. Transactions in other currencies (mainly Mexican pesos) are recorded at the rates of exchange prevailing on the dates they are entered into and settled. Assets and liabilities denominated in such currencies, are translated into US dollars applying Statement No. 52 of the Financial Accounting Standards Board of The United States of America (FASB 52).

c. Purchase orders issued prior to December 31 are treated as operating expenses of the year in question, and are shown on the statement of condition under accounts payable. This is in accordance with guidelines issued by the CGIAR.

d. During periods of cash surplus, CIMMYT makes short-term investments in marketable securities. Those investments denominated in dollars are transacted in the US money market. Interest is credited to income when the security matures or is sold. The security is recorded at cost, which approximates market and any gain or loss from its sale is recorded at that time. Investments in pesos are held in a short-term interest-bearing account in a Mexican bank or in government securities. Interest is credited to income as accrued.

e. Inventories are stated at cost, (first-in, first-out method), which is not in excess of market.

f. Fixed assets are stated at acquisition cost and funds are set aside for the future replacement of capital assets, based on depreciation accounting (see paragraph g).

CIMMYT's buildings at certain locations in Mexico are constructed on land owned by the Mexican government, and will be donated to the government when CIMMYT ceases operations in Mexico.

g. Depreciation on fixed assets is recorded using the straight-line method, calculated based on useful life of such assets.

h. Seniority premiums, to which employees are entitled upon termination of employment, after 15 years of service, are recognized as expenses as such premiums accrue. The estimate of the accrued benefit, determined on the basis of actuarial calculation, amounted to \$152,334 in 1993 (\$141,573 in 1992), and CIMMYT has recorded a liability of \$129,000 in 1993 and 1992. The charge to income for the year amounted to \$149,483 in 1993 (\$196,000 in 1992).

Other compensation based on length of service, to which employees may be entitled in the event of dismissal or death, in accordance with the Mexican Federal Labor Law, is charged to income in the year in which it becomes payable.

CIMMYT accrues certain obligations, such as leave time to staff, which amounted to \$572,000 in 1993 (\$700,000 in 1992).

i. Revenue recognition—Core unrestricted grants are given annually, and are charged to accounts receivable when the amount of the donations becomes known. The receivable is cancelled when the funds are received. Any uncollected portion of the pledge, applicable to the current year, remains charged to accounts receivable, and forms part of the institution's income in that year. If the pledge is later judged to

be uncollectible, it is written off against income of the year in which it is cancelled.

Pledges in currencies other than US dollars are recorded at their dollar equivalent at the date of deposit.

Core-restricted and extra-core pledges, which are often for more than one year, are treated somewhat differently. The uncollected portion of the pledge is not recognized as a receivable and consequently does not contribute to income. Only when expenses are incurred under the grant is an account receivable created and income recorded. This treatment matches revenues and expenses, in accordance with the level of activities carried out under the grant.

This accounting policy permits CIMMYT to distinguish between income and amounts pledged in core-restricted and extra-core grants. This is necessary since these grants often cover more than one year's activities or contain carry-forward provisions in cases of underexpenditure. Recognizing the total pledge in a given year as income could result in an overstatement of income.

j. Reclassifications - Certain balances from the December 31, 1992, financial statements have been reclassified to conform with the 1993 presentation.

Note 4: Mexican Peso Transactions

At December 31, 1993, CIMMYT had Mexican new peso (NPs) assets and liabilities amounting to NPs 2,792,645 (NPs 2,715,277 in 1992) and NPs 1,341,751 (NPs 2,775,623 in 1992), respectively, which were included in the statement of condition at their US dollar equivalents, resulting from applying the year-end rate of NPs 3.0600 (buy) per dollar.

In 1993 the value of the Mexican new peso compared to the dollar, increased from NPs 3.0800 to NPs 3.0600 to the dollar (NPs 2.9300 to NPs 3.0530 in

1992). Translation effect were, therefore, not significant.

On January 1, 1993, the Government of Mexico changed its currency unit from the Mexican peso (Ps) to the new Mexican peso (NPs), by reducing values expressed in Ps by three zeros. As of March 25, 1994, the date of issuance of the Financial Statements, the exchange rates with the US dollar were NPs 3.1500 (buy) and NPs 3.3550 (sell).

Note 5: Fund Balances

The CGIAR permits CIMMYT (and all other international agricultural research centers funded through it) to maintain certain fund balances. The largest of these is the total investment in property, plant, and equipment.

Other funds had the following activity:

	1993	1992
	(000s)	
Capital Fund:		
Beginning balance	374	264
Sources:		
Depreciation	1,256	1,748
Gain on sale	50	0
Other	287	84
Uses:		
Acquisitions	(1,768)	(1,722)
Ending balance	199	374
Capital and Operating Equalization (C&OE) Fund:		
Beginning balance	4,194	4,456
Withdrawals from operations	(2,189)	(262)
Ending balance	2,005	4,194

Note 6: Revenue and Expenses

a. Revenue CIMMYT's revenues are grouped into two categories:

i) Grants. These are funds received from donors and are used to support two types of programs at CIMMYT: core and extra-core. Core programs must fall within the mandate of the Center and be approved by the Board of Trustees. These must also be approved by the members of the CGIAR, who then

provide the funding (see Exhibit 2). Core programs are divided into two groups: unrestricted and restricted. Unrestricted grants come with only one requirement: that the funds be used to support core activities. Restricted grants also support core activities, but they must be used for activity mutually agreed upon by CIMMYT and the donor.

Complementary programs must also fall within CIMMYT's mandate, and also must be approved by the Board of Trustees. They fall outside of any direct funding through the CGIAR and may be considered related, but distinct sets of activities from the core program. In general, they are of four types: 1) direct assistance (i.e., posting of staff) to national programs, 2) training at CIMMYT for persons from a specific country, 3) collaborative research arrangements with other institutions, and 4) special exploratory research activities. Coordination of this type of funding takes place between CIMMYT and the donor.

ii) Other, which includes:

Sale of crops. CIMMYT operates four experiment stations in Mexico. Grain and other produce not required for continuance of the research programs are sold from time to time, depending on availability and quality, and revenues received are recorded as income for the period.

Interest on short-term investments. Surplus cash is invested in short-term interest-bearing securities and any interest earned is recorded as income. Similarly, interest expense arising from short-term borrowing to cover cash deficit positions is charged to this account.

Auxiliary services. These comprise revenues from the following areas within CIMMYT: cafeteria, laundry, guest house, dormitories, and staff residences. As a whole, they are intended to be self-supporting.

Other income. This is a grouping of miscellaneous revenues received from the sale of surplus items, such as used tires and other small pieces of equipment no longer needed by CIMMYT.

b. Expenses

i) The breakdown of CIMMYT's expenses, as shown in its statement of activity, is largely self-explanatory. Included under Research Programs, the largest single expenditure, are the expenses of the Maize, Wheat, and Economics Programs; Experiment Stations; Systems and Computing Services Units; and Laboratories. In 1993 and 1992, their expenses were as follows:

	1993	1992
	(000s)	
Maize	7,251	6,938
Wheat	6,977	7,230
Economics	1,556	1,490
Experiment Stations	2,734	2,602
Systems and Computing Services	585	699
Laboratories	1,265	710
Other	241	(72)
Total	20,609	19,597

ii) Indirect costs. CIMMYT recovers indirect costs on restricted and extra-core grants. This permits CIMMYT to offset the cost of administering these grants, which by design are aimed to cover only fund specific research activities. In 1992 and 1993, the indirect cost rate was generally 15%, although for some on-campus activities it was 25%.

Note 7: Accounts Receivable and Payments in Advance

	1993	1992
	(000s)	
Canadian International Development Agency	855	210
European Economic Community	2,103	781
International Crops Research Institute for the Semi-Arid Tropics		3
Inter-American Development Bank	1,350	2,053
I.D.B (Core Restricted)	601	
The World Bank		642
United Nations Development Programme	410	
United States Agency for International Development	661	751
Other donors	371	184
Total	6,351	4,624

Payments in advance from donors

Australia, Government of	(29)	(1)
Austria, Government of	(30)	(40)
Belgium, Government of	(49)	(3)
Canadian International Development Agency		(73)
Danish International Development Agency	(2)	(42)
France, Government of		(71)
Germany, Government of (BMZ)		(3)
OPEC Fund for International Development	(10)	
International Development Research Centre		(1)
Iran, Government of	(128)	(259)
Italy, Government of	(161)	(322)
Japan, Government of	(739)	(764)
Norwegian Agency for International Development	(103)	(162)
Switzerland, Government of	(277)	(198)
The Ford Foundation	(24)	(200)
The Netherlands, Government of		(62)
The Rockefeller Foundation		(103)
The World Bank	(1,300)	
United Nations Development Programme		(535)
United States Agency for International Development		(29)
Other donors	(84)	(98)
Total	(2,936)	(2,966)

Other receivables (payables)

Loans to senior staff	138	206
Personal charges to employees	21	61
Official expenses advances	432	561
Employee credit union	(188)	(79)
Value added tax	308	341
Miscellaneous debtors	445	314
Total	1,156	1,404



Combined Detailed Statement of Activity

For the period from January 1 to December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

Centro Internacional de Mejoramiento de Maíz y Trigo, International

(Notes 1 to 3)

Exhibit 1

Currency: US dollars (000s)

	Note	Unrestricted	Core Restricted	Complementary Special Projects	Total
Revenue	6				
Grants		17,774	5,289	6,194	29,257
Other revenues		1,337			1,337
Total revenue		19,111	5,289	6,194	30,594
Operating Expenses	6				
Research programs		12,772	4,080	3,757	20,609
Conferences and training		1,049	555	1,802	3,406
General administration		2,637			2,637
Plant operation		2,171			2,171
Depreciation		1,256			1,256
Information services, auxiliary services and others		2,704			2,704
Total operating expenses		22,589	4,635	5,559	32,783
Recovery of indirect costs		(1,289)	654	635	0
Total expenses		21,300	5,289	6,194	32,783
Net expenses (over) under revenue		(2,189)			(2,189)

Sources of Income from Grants

For the period from January 1 to December 31, 1993
Centro Internacional de Mejoramiento de Maiz y Trigo, International

Exhibit 2

US dollars (000s)

	Unrestricted	Core Restricted	Complementary Special Projects	Total
Australia, Government of	657		1	658
Austria, Government of	250			250
Belgium, Government of	92		113	205
Canadian International Development Agency	1,252	106	2,223	3,581
China, People's Republic of	80			80
Danish International Development Agency	664		59	723
European Economic Community	2,103			2,103
France, Government of		364	59	423
BMZ, Germany	546		7	553
India, Government of	50			50
Inter-American Development Bank	1,350	431		1,781
International Crops Research Institute for the Semi-Arid Tropics			185	185
OPEC Fund for International Development		5		5
Islamic Republic of Iran, Government of			131	131
International Board for Plant Genetic Resources			22	22
Italy, Government of		73	89	162
Japan, Government of		2,442	184	2,626
Korea, Republic of	60			60
Norwegian Agency for International Development	158		60	218
Sasakawa Africa Association			28	28
Spain, Government of	100		10	110
Switzerland, Government of		296	471	767
The Ford Foundation	400		176	576
The Netherlands, Government of		165	88	253
The Philippines, Government of	49			49
The Rockefeller Foundation			274	274
The United Kingdom, Government of	963		20	983
The World Bank	3,700			3,700
United Nations Development Programme		1,407	1,498	2,905
United States Agency for International Development	5,300		391	5,691
Miscellaneous Training and Research Grants			105	105
Total income from grants	17,774	5,289	6,194	29,257

Core Restricted Pledges and Expenses

For the period January 1 to December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

Centro Internacional de Mejoramiento de Maíz y Trigo, International

(Notes 1 to 3)

Exhibit 3

US dollars (000s)

Donor and Program/Project	Grant Period* (mo/day/yr)	Grant Pledged*	Expenditures		
			Prior Year	Current Year	Total
Canadian Int.Development Agency					
East Africa Cereal Program, Phase III	06/01/92-05/31/97	1,835 ^a		106	106
Government of France					
Wheat & Maize	01/01/88-12/31/93		78	288	366
Genetic Tripsacum	01/01/88-12/31/93		114	76	190
Total		485^b	192	364	556
Government of Italy					
Barley Yellow Dwarf Virus, Phase II	11/01/88-10/31/93	1,168	846	73	919
Inter-American Development Bank					
Maize Varieties for Acid Soils	06/01/90-06/30/94	2,033	1,011	431	1,442
Tropical Crop Mgmt. Research and Training Project INTA in Pergamino, Argentina	01/07/91-31/03/94	487	346		346
Total		2,520	1,357	431	1,788
Government of Japan					
Wheat Crop Management	01/01/93-12/31/93			706	706
Wheat and Maize Plant Pathology Protection	01/01/93-12/31/93			1,119	1,119
Biotechnology Laboratory	01/01/93-12/31/93			617	617
Total		2,588^c	N/A	2,442	2,442

Core Restricted Pledges and Expenses

For the period January 1 to December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

Centro Internacional de Mejoramiento de Maíz y Trigo, International

(Notes 1 to 3)

Exhibit 3 (continued)

US dollars (000s)

Donor and Program/Project	Grant Period* (mo/day/yr)	Grant Pledged*	Expenditures		
			Prior Year	Current Year	Total
Government of Switzerland					
Central America & Caribbean-Maize	01/01/92-12/31/94	661	209	214	423
Central America & Caribbean-Economics	01/01/92-12/31/94	222	71	82	153
Total		883^d	280	296	576
Government of the Netherlands					
Economics Thailand-Ethiopia	01/01/93-12/31/93	165 ^e	N/A	165	165
The OPEC Fund for International Development					
Maize Streak Improvement	01/01/93-12/31/93	30		5	5
United Nations Development Programme					
Increasing Wheat Production in Warmer and Stressed Environments	07/01/90-06/30/93	2,524	2,392	132	2,524
Development of New Stress-Resistant Maize Genetic Resources	07/01/90-06/30/95	6,609	819	1,275	2,094
Total		9,133	3,211	1,407	4,618
Total Core Restricted		18,807	5,886	5,289	11,175

* For information purposes only

^a Equivalent to CAD \$ 1,380,000

^b Equivalent to FF 1'820,000 plus US\$171,028 from 1991

^c Equivalent to YEN 281,700,000 (includes US 352,000 to be used for Biotech Projects)

^d Plus interest 1993 US\$3,291

^e Equivalent to DFL 300,000

N/A = Not applicable

Complementary Pledges and Expenses

For the period January 1 to December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, International
(Notes 1 to 3)

Exhibit 4

US dollars (000s)

Donor and Program/Project	Grant Period* (mo/day/yr)	Grant Pledged*	Expenditures		
			Prior Year	Current Year	Total
Government of Australia					
Boron Deficiency in Cereals	01/01/90-06/30/93	100 ^a	80	1	81
Government of Belgium					
W Evaluation of Cropping Sys.	01/01/93-12/31/97	820		113	113
Canadian International Development Agency					
East Africa Cereal Program, Phase III	06/01/92-05/31/97	3,832 ^b	323	825	1,148
Ghana Maize, Phase III	07/13/90-07/12/95	7,040 ^c	3,677	1,124	4,801
Bangladesh Wheat Phase II	01/11/91-10/30/95	1,485 ^d	553	274	827
Total		12,357	4,553	2,223	6,776
Danish International Development Agency					
DPS Associate Scientist	04/24/89-04/23/93	181	153		153
DPS Wheat System Strategy	04/24/89-04/23/93	55	41	59	100
Total		236	194	59	253
Government of France					
Orstom <i>Tripsacum</i>	01/01/88-12/31/93			14	14
Economics	01/01/88-12/31/93			39	39
Resistant Train Bread Wheat	05/31/93-02/28/94			2	2
INRA	04/01/93-03/31/94			4	4
Total		N/A		59	59
Hohenheim, University of					
Consumer Preference for Dry Beans Qualities	06/01/92-05/31/95	18 ^e	15	7	22
Government of Islamic Republic of Iran					
Improvement of Maize and Triticale	01/01/89-12/31/93	482	223	131	354
Government of Italy					
Italy Special	11/01/88-10/31/93	89		89	89
Government of Japan					
Fellowships Program	09/01/86-12/31/93	1,329	805	134	939
Cafeteria, Building	09/01/86-12/31/93	438	198	50	248
Total		1,767^f	1,003	184	1,187

Complementary Pledges and Expenses

For the period January 1 to December 31, 1993
 Centro Internacional de Mejoramiento de Maíz y Trigo, International
 (Notes 1 to 3)

Exhibit 4 (continued)

US dollars (000s)

Donor and Program/Project	Grant Period* (mo/day/yr)	Grant Pledged*	Expenditures		
			Prior Year	Current Year	Total
Norwegian Agency for International Development					
Training Wheat & Maize	01/01/88-12/31/93	303 ^g	175	60	235
Government of Switzerland					
Central America & Caribbean-Maize	01/01/92-12/31/94	678	160		160
Central America & Caribbean-Economics	01/01/92-12/31/94	439	121	366	487
Associate Expert Nepal	09/01/90-08/01/93	154	106	29	135
Maize Post Doctoral Associate Expert	07/16/92-01/14/94	82	18	76	94
Total		1,353	405	471	876
Government of Spain					
Sustainable Cropping Systems	01/31/93-12/31/93	15		10	10
Government of the Netherlands					
Durable Resistance in Wheat	03/03/89-03/04/94	1,000 ^h	107	55	162
Wheat RFLP Map Development-Maize RFLP Network	01/01/89-04/30/93	700 ⁱ	670	33	703
Total		1,700	777	88	865
The Ford Foundation					
Support for a Regional Training and Research Program in Sustainable Agricultural Development	10/01/91-10/31/93	236	36	176	212
The Rockefeller Foundation					
Eastern and Southern Africa PIA	09/01/91-08/30/93	30	24	10	34
Social Science Research Fellowship, Malawi	11/01/89-10/30/93	300	211	99	310
Associate Scientist in Wheat				35	35
Zimbabwe Pre-Doc				41	41
Social Science Research Fellowship, Tunis Visiting Fellow	10/01/91-09/30/93	80	51	36	87
Collab.Proj., Kenya ARI to Build a Maize Data Base	03/01/92-02/28/94	160	65	47	112
Social Science Research Fellowship	04/01/92-03/31/93	15	4	3	7
N.E. Borlaug	11/01/89-10/30/93	96	41	3	44
Total		681	396	274	670
The United Kingdom, Government of					
Crop Management Physiology	01/01/92-10/31/93	29	13	20	33

Complementary Pledges and Expenses

For the period January 1 to December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo, International

(Notes 1 to 3)

Exhibit 4 (continued)

US dollars (000s)

Donor and Program/Project	Grant Period* (mo/day/yr)	Grant Pledged*	Expenditures		
			Prior Year	Current Year	Total
United Nations Development Programme					
Wheat Prod.in Warmer and Stressed Env.	01/07/90-06/30/93	891		891	891
Reducing Maize Losses Insect Pest	01/01/93-12/31/97	5,081		584	584
Screening of <i>Bacillus thuringiensis</i> Strains and Development of Maize Tissue Culture Technology	03/01/92-12/31/93	90	16	23	39
Total		6,062	16	1,498	1,514
United States Agency for International Development					
CMRT Egerton University				185	185
Rice Wheat Program in Nepal	01/31/91-02/19/93	150	64	34	98
Egypt Training	05/01/91-05/30/96	35	44		44
Regeneration of Maize Landrace Collections in Central and South America	09/01/91-05/31/96	160	20	38	58
Regenerate Maize Accessions Stored in National Germplasm Banks in Latin America and the Caribbean	09/20/91-09/30/94	320	80	67	147
Kenya NARP to Develop a Kenya Maize Data Base	03/01/92-09/30/93	100	33	67	100
Total		765	241	391	632
Sasakawa Africa Association					
Africa Association	01/01/91-12/31/93	71	63	28	91
Miscellaneous Training and Research Grants					
	^m	N/A	39	105	144
Cooperative Projects					
IBPGR-Research Associate	01/01/90-06/31/93	103	85	2	87
IBPGR-Latin America	01/01/92-04/31/93	78	52	8	60
IBPGR Global Passport Database for Maize	04/06/89-12/31/93	78	73	12	85
ICRISAT-Sorghum Project	01/01/92-12/31/93		224	185	409
Total		259	434	207	641
Total Extra Core		27,343	8,663	6,194	14,857

* For information purposes only

^a Equivalent to RD 127,800

^b Equivalent to CR 4,600,000

^c Equivalent to CR 8,167,514

^d Equivalent to CR 4,900,000

^e Equivalent to DM 26250

N/A = Not applicable

^f Equivalent to YEN 243,885,490 plus US\$ 339,863.,
Reclassified: Less Contribution 1992 US\$ 113,150 to Core Restricted
and US\$ 132,652 Interest 1991 to Core Unrestricted

^g Equivalent to NOK 1,500,000 plus US\$ 77,769

^h Equivalent to DFL 1,936,000

ⁱ Equivalent to DFL 1,400,000

^m Grant period not applicable



Schedule of Fixed Assets

For the year ended December 31, 1993

Centro Internacional de Mejoramiento de Maíz y Trigo. International

Exhibit 5a

US dollars (000s)

	Balance January 1	Additions	Transfers	Disposal	Balance December 31
I. Cost					
A. Land and buildings					
Land	836				836
Buildings	10,816	174			10,990
Subtotal	11,652	174			11,826
B. Furnishing and equipment					
Farming	3,990	408		(101)	4,297
Laboratory and scientific	2,122	175			2,297
Office	878	88		(17)	949
Housing					
Auxiliar units	92				92
Computers	2,886	292		(210)	2,968
Vehicles	4,468	664		(663)	4,469
Other assets	50	16			66
Subtotal	14,486	1,643		(991)	15,138
Total Cost	26,138	1,817		(991)	26,964
II. Accumulated depreciation					
Buildings	4,706	365			5,071
Furnishing and equipment	9,394	891		(704)	9,581
Total Accum. Depreciation	14,100	1,256		(704)	14,652
III. Net book value					
Land and buildings	6,945	(191)			6,754
Furnishing and equipment	5,092	752		(287)	5,557
Total Net Book Value	12,037	561		(287)	12,311

