

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.

# Combined Financial Statements and Schedules

December 31, 2009 And 2008  
(With Independent Auditor's Report Thereon)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.**

# **Combined Financial Statements and Schedules**

**December 31, 2009 And 2008**  
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Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

**Letter from the Chair**

During 2009, increased interest in international agricultural research allowed CIMMYT to continue to grow strongly. The organization recorded US\$50.3m of revenue from grants and other sources, up 19% from the previous year. The initiation of several new large projects gave increased focus and momentum to our research and development efforts.

At a time of uncertainty over the stability of the world's financial system, and at a time when CIMMYT must continue to grow rapidly to address the looming global food security crisis of the coming decades, building up liquidity and reserves has been prudent and necessary. The organization registered a surplus of US\$6.1m for the year, increasing its liquidity measure at the end of 2009 to 217 days, up 27% from the end of 2008. Reserve adequacy climbed even more strongly, 153 days or a 42% improvement from the 2008 end of year.

The Board and management of CIMMYT look forward to continuing to work with our donors and other partners, both inside and outside of the nascent Consortium. We are confident that we are in good financial shape to meet the many challenges ahead.

Yours Sincerely,



Dr. Julio Antonio Berdegue  
Chair, CIMMYT Board of Trustees

Centro Internacional de Mejoramiento de Maiz y Trigo, Internacional and  
Centro Internacional de Mejoramiento de Maiz y Trigo, A.C.

**Management Statement of Responsibility for Financial Reporting  
On the financial statements for the year ended 31 December 2009**

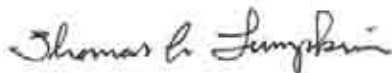
The Institute's management is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the institute as at the end of the Financial year and of the results of its activities for that year. Management is also required to ensure the institute keeps proper accounting records which disclose, with reasonable accuracy, the financial position of the institute and are also responsible for safeguarding the assets of the institute.

Management accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with requirements of the CGIAR Financial Guideline Series No. 2 – Accounting Policies & Reporting practices manual.

Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the institute and of its results of activities. Management further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the management to indicate that the institute will not remain a going concern for at least the next twelve months from the date of this statement.

Signed on behalf of Management by:



Dr. Thomas A. Lumpkin  
Director General



Scott Ferguson  
Deputy Director General for  
Support Services



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## Independent Auditors' Report

To the Board of Trustees of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.:

We have audited the accompanying combined statements of financial position of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C. (collectively the "Organization"), both of which are under common management, as of December 31, 2009 and 2008, and the related combined statements of activities, changes in net assets and cash flows for the years then ended. These combined financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these combined financial statements based on our audits.

We conducted our audits in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the combined financial statements, these financial statements were prepared on the basis of the Consultative Group on International Agricultural Research ("CGIAR") Accounting Policies and Reporting Practices Manual.

In our opinion, such combined financial statements present fairly, in all materials respects, the financial position of the Organization as of December 31, 2009 and 2008, and the results of its activities and its cash flows for the years then ended in accordance with the CGIAR Accounting Policies and Reporting Practices Manual as described in Note 1.

This report is intended solely for the information and use of management and the Board of Trustees of the Organization and should not be used by anyone other than these specified parties.

(Continued)

KPMG Cárdenas Dosal, S.C. la firma Mexicana miembro de  
KPMG Internacional, una cooperativa Suiza.

Aguascalientes, Aqs.  
Ciudad Juárez, Chih.  
Culiacán, Sin.  
Chihuahua, Chih.  
Guadalajara, Jal.  
Hermosillo, Son.  
Mérida, Yuc.  
Mexicali, B.C.

México, D.F.  
Monterrey, N.L.  
Puebla, Pue.  
Querétaro, Qro.  
Reynosa, Tamps.  
San Luis Potosí, S.L.P.  
Tijuana, B.C.  
Toluca, Edo. de Méx.

Our audits were made for the purpose of forming an opinion on the combined financial statements taken as a whole. The supplementary information schedules included in Exhibits 1 to 6 are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

KPMG CARDENAS DOSAL, S. C.



C.P.C. A. César Ramírez Angulo

March 12, 2010.



Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

## Combined Statements of Financial Position

As of December 31, 2009 and 2008  
(In thousands of U.S. Dollars)

ASSETS	Note	2009	2008
<b>Current Assets</b>			
Cash and cash equivalents	3	\$ 47,902	27,579
Cash set aside due to Generation Challenge Program	7	13,278	6,817
Accounts receivable:			
Donors - Net	4	4,574	4,900
CGIAR Centers		300	251
Employees	13	261	71
Other	13	1,633	2,036
Allowance for Doubtful accounts	4	(2,357)	(968)
Inventory and supplies		386	879
<b>Total current assets</b>		<b>65,977</b>	<b>41,565</b>
<b>Non-Current Assets</b>			
Property and Equipment, net	5	16,205	14,587
<b>Total non-current assets</b>		<b>16,205</b>	<b>14,587</b>
<b>TOTAL ASSETS</b>		<b>\$ 82,182</b>	<b>56,152</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>			
Current portion of labor obligation	9	\$ 1,215	773
Accounts payable:			
Donors	6	16,605	8,612
CGIAR Centers		1,545	177
Employees	13	25	22
Generation Challenge Program	7	13,278	6,817
Other	13	6,292	5,542
Accruals and provisions	8	2,541	1,418
<b>Total current liabilities</b>		<b>41,501</b>	<b>23,361</b>
<b>Non-Current Liabilities</b>			
Labor obligation	9	6,537	6,219
Accrual and provisions	14	610	497
<b>Total non-current liabilities</b>		<b>7,147</b>	<b>6,716</b>
<b>Total liabilities</b>		<b>48,648</b>	<b>30,077</b>
<b>Net Assets</b>			
Unrestricted:	10		
Designated		16,205	14,991
Undesignated		17,329	11,084
<b>Total unrestricted net assets</b>		<b>33,534</b>	<b>26,075</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>\$ 82,182</b>	<b>56,152</b>

See accompanying notes to Combined Financial Statements.



Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

## Combined Statements of Activities

For the years ended December 31, 2009 and 2008  
(In thousands of U.S. Dollars)

	Note	2009				2008
		Unrestricted	Restricted	Challenge Program	Total	Total
<b>Revenues and Gains</b>						
Grants / revenue	11	\$ 9,658	36,259	2,848	\$ 48,765	\$ 40,593
Other revenues and gains	11	1,569			1,569	1,861
<b>Total revenues and gains</b>		<b>11,227</b>	<b>36,259</b>	<b>2,848</b>	<b>50,334</b>	<b>42,454</b>
<b>Expenses and losses</b>						
Program-related expenses	12	5,956	36,259	2,848	45,063	40,854
Management and general expenses	12	4,690			4,690	6,096
Other losses and expenses	12	583			583	
<b>Subtotal</b>		<b>11,229</b>	<b>36,259</b>	<b>2,848</b>	<b>50,336</b>	<b>46,950</b>
Indirect Cost Recovery		(6,072)			(6,072)	(5,945)
<b>Total expenses and losses</b>		<b>5,157</b>	<b>36,259</b>	<b>2,848</b>	<b>44,264</b>	<b>41,005</b>
<b>NET SURPLUS</b>		<b>\$ 6,070</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,070</b>	<b>\$ 1,449</b>
<b>Expenses by Natural Classification</b>						
Personnel costs		\$ 6,503	10,580	788	\$ 17,871	\$ 17,490
Supplies and services		3,484	14,176	1,245	18,905	18,850
Collaborators / partnership costs		79	7,476	565	8,120	6,479
Operational travel		539	1,791	107	2,437	2,090
Depreciation		624	2,236	143	3,003	2,041
Indirect Cost Recovery		(6,072)			(6,072)	(5,945)
<b>Total</b>		<b>\$ 5,157</b>	<b>\$ 36,259</b>	<b>\$ 2,848</b>	<b>\$ 44,264</b>	<b>\$ 41,005</b>

See accompanying notes to Combined Financial Statements.

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

## Combined Statements of Changes in Net Assets

For the years ended December 31, 2009 and 2008  
(In thousands of U.S. Dollars)

	Note	Undesignated	Designated			Sub-total	Total
			Fixed assets	Strategic fixed assets investments	Revaluation of land and buildings		
<b>Balance, January 1, 2008</b>		<b>\$ 9,635</b>	<b>\$ 2,416</b>	<b>\$ 347</b>	<b>\$ 12,228</b>	<b>\$ 14,991</b>	<b>24,626</b>
Net change in fixed assets		-	(57)	57	-	-	-
Net surplus		1,449	-	-	-	-	1,449
<b>Balance, December 31, 2008</b>		<b>11,084</b>	<b>2,359</b>	<b>404</b>	<b>12,228</b>	<b>14,991</b>	<b>26,075</b>
Net change in fixed assets		175	229	(404)	-	(175)	-
Net surplus		6,070	-	-	-	-	6,070
Revaluation surplus during 2009	10	-	-	-	1,389	1,389	1,389
<b>Balance, December 31, 2009</b>		<b>\$ 17,329</b>	<b>\$ 2,588</b>	<b>-</b>	<b>\$ 13,617</b>	<b>\$ 16,205</b>	<b>\$ 33,534</b>

See accompanying notes to Combined Financial Statements.

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

## Combined Statements of Cash Flows

For the years ended December 31, 2009 and 2008  
(In thousands of U.S. Dollars)

	2009	2008
<b>Cash flows used in operating activities</b>		
<b>Change in net assets</b>	<b>\$ 6,070</b>	<b>\$ 1,449</b>
<b>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities</b>		
Depreciation	3,003	2,041
Net periodic labor obligation cost	318	840
Disposals of fixed assets	(258)	-
Gain on sale of fixed assets	(42)	(116)
<b>Decrease (increase) in assets</b>		
Donor accounts receivable	326	391
CGIAR Centers	(49)	(243)
Employees	(190)	10
Allowance for Doubtful accounts	1,389	223
Other accounts receivable	403	(1,089)
Inventory and supplies	493	(225)
Property acquired through non-monetary grant	1,389	-
<b>Increase (decrease) in liabilities</b>		
Labor obligations	442	54
Donors accounts payable	7,993	(5,341)
CGIAR Centers	1,368	(152)
Generation Challenge Program and collaboratives	6,461	4,652
Employees	3	22
Other accounts payable	750	3,866
Contingencies	1,123	22
Accruals and provisions	113	(174)
Net cash provided by operating activities	31,105	6,230
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	(4,623)	(1,993)
Proceeds on sale of property and equipment	302	125
Cash set aside due to Challenge Program	(6,461)	(4,652)
Net cash (used in) by provided investing activities	(10,782)	(6,520)
<b>Net (decrease) increase in cash and cash equivalents</b>		
Beginning of the year	27,579	27,869
<b>End of the year</b>	<b>\$ 47,902</b>	<b>\$ 27,579</b>

See accompanying notes to Combined Financial Statements.

## Notes to Combined Financial Statements

December 31, 2009 and 2008

(In thousands of U.S. Dollars)

### 1. Statement of purpose and basis of presentation

**Statement of purpose** – The Centro Internacional de Mejoramiento de Maíz y Trigo, International (CIMMYT, Int.) was created through an agreement signed by the United Nations Development Programme and the International Bank of Reconstruction and Development, both cosponsors of the Consultative Group on International Agricultural Research (“CGIAR”), and is a not-for-profit, scientific and training organization engaged in the improvement of maize and wheat cropping systems in developing countries. Centro Internacional de Mejoramiento de Maíz y Trigo, A.C. (“CIMMYT, A. C.”) is a private association chartered under Mexican law. CIMMYT, A. C. does not carry out any activities and only holds part of the land and buildings where CIMMYT, Int. carries out its activities. These two entities, which are under common management, are referred to collectively in this document as the “Organization”.

A Headquarters Agreement signed by the Government of Mexico on May 9, 1988 and ratified by the Mexican Senate on December 22, 1988, recognized CIMMYT, Int. as having the status of an international organization. A revised agreement between the United Mexican States and CIMMYT, Int. concerning the establishment of the headquarters of the Center in Mexico was signed on June 27, 2003 with retroactive effect from January 1, 2003. Due to its status as an international not-for-profit organization, the Organization is exempt from income taxes (refer to Note 15).

**Basis of presentation** - The Organization maintains its books and records in U.S. dollars, in accordance with the CGIAR Accounting Policies and Reporting Practices Manual, herein after referred to as “the Manual”, for report presentation and specific accounting principles

used. The combined financial statements include the financial information of CIMMYT Int. and CIMMYT A.C. and the transactions between both entities have been eliminated.

Accounting principles included in the Manual generally conform with International Financial Reporting Standards (“IFRS”), except for certain disclosure requirements and with the following main clarifications and differences:

- a. Since existing IFRS do not specifically address issues unique to not-for-profit organizations, the Manual has drawn from other widely used standards to provide guidance on issues of importance to not-for-profit organizations.
- b. International Accounting Standard No. 1 provides that “entities with not-for-profit activities in the private sector, public sector or government seeking to apply this standard may need to amend the descriptions used for certain line items in the financial statements and for the financial statements themselves”. In line with this provision, the Manual has, in places, applied descriptions that more closely reflect the nature of the Organization’s activities.
- c. IFRS and the Manual differ with respect to the treatment for tangible assets for restricted projects. The main difference is that under the accounting principles of the Manual, the Organization depreciates 100% of some of the assets in the same year they are purchased or received, whereas under IFRS, such purchases would have been capitalized and depreciated over the useful lives of the related projects.
- d. *The Organization is recognizing a provision for termination benefits in accordance to Mexican Law requirements. Under IFRS any effect of termination of the labor relationship is not recognized until it is demonstrable, and committed to pay such termination benefits.*

**Use of estimates** - The preparation of the combined financial statements in conformity with the Manual policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period.

Although management believes the estimates and assumptions used in the preparation of these combined financial statements were appropriate in the circumstances, actual results could differ from those estimates and assumptions.

The combined financial statements of the Organization have been prepared on the accrual basis of accounting.

The combined financial statements of year 2008 include certain reclassifications in order to be comparable to the 2009 year combined financial statements.

## 2. Significant accounting policies

A summary of the significant policies adopted in the preparation of the accompanying combined financial statements are as follows:

### a. Revenue recognition

The Organization recognizes revenue in accordance to the Manual as follows:

i. *Rendering of services* is recognized in accordance to percentage of completion method in the accounting period in which the services are rendered. When the outcome of the transaction cannot be estimated reliably, revenue should be recognized only to the extent of the expenses recognized that are recoverable.

ii. *Sales of Goods* are recognized when the following conditions have been satisfied:

- (a) The Center has transferred to the buyer the significant risk and rewards of ownership of the goods;
- (b) The Center does not retain effective control over the goods sold;

- (c) The amount of revenues can be reliably measured;
- (d) It is probable that the economic benefits will flow to the Center; and
- (e) The costs incurred in respect of the transaction can be measured reliably.

iii *Interest Revenue* arises from the use of others of a Center's assets yielding interest and should be recognized on a time proportion basis.

b. **Donor accounts receivable** - Donor accounts receivable represent amounts recoverable from donors for unrestricted and restricted grants promised or pledged for which any conditions have already been met. Donor accounts receivable are stated at their gross principal amounts, less any allowance for doubtful accounts. The allowance for doubtful accounts is based on the estimated collectible balances developed through management's periodic review and analysis of the receivable balances, as well as assessment of the prevailing and anticipated economic conditions. Uncollected outstanding grants receivable are written off through the allowance for doubtful accounts in the year in which they are identified.

c. **Work in Process (WIP)** - WIP represents unbilled expenditures arising from restricted project activities that have been undertaken prior to year end but which cannot yet be invoiced. While it is expected that these amounts will be recovered from donors in due course, there is a higher level of uncertainty regarding their ultimate recoverability; therefore, management has set aside a provision for an amount of approximately 50% of outstanding WIP in 2008.

d. **Cash and cash equivalents** - Cash and cash equivalents are comprised of cash on hand, bank current accounts, fixed term interest bearing bank deposits and publicly listed securities. The Organization considers all highly-liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

e. **Property and equipment** - Land and buildings are initially recorded at acquisition cost and may be periodically revalued based on independent appraisals. Buildings are depreciated using the straight-line method based on the remaining useful life as determined by the appraiser.

Equipment is recorded at acquisition cost. Cost includes the purchase price and all other incremental costs incurred in bringing the asset to its present location and condition for its intended use. Depreciation of equipment is calculated on a straight-line basis so as to expense the cost of assets over their estimated useful lives, in accordance with the Manual guidelines, as determined by management.

Property and equipment acquired through the use of grants restricted for a certain project is recorded as an asset. Such assets are fully depreciated in the year of acquisition and the depreciation expense is charged directly to the appropriate restricted project.

Estimated useful life for property and equipment is as follows:

	<b>Years</b>
Buildings	40
Agricultural equipment	10
Furniture, fixtures and office equipment	10
Laboratory equipment	5
Vehicles	4
Computers	3
Software	3
Other Equipment	3-5
Equipment for restricted projects	1

When a carrying amount is increased as a result of a revaluation, the increase should be credited directly to net assets as a revaluation surplus.

f. **Income taxes** - The Organization is tax-exempt; accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

g. **Accounts payable to donors** - These represent grants received in advance from donors for unrestricted and restricted grants, for which the grant conditions have not yet been met. It also includes amounts payable to donors when donors require reimbursement of unexpended grant balances.

h. **Other accounts payable and accruals** - These represent amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

i. **Labor obligations** - In accordance with Mexican Labor Law, the Organization provides seniority premium benefits to its employees under certain circumstances. These benefits consist of a one-time payment equivalent to 12 days wages for each year of service (at the employee's most recent salary, but not to exceed twice the legal minimum wage), payable to all employees with 15 or more years of service, as well as to certain employees terminated involuntarily prior to the vesting of their seniority premium benefit.

The Organization also provides statutorily mandated severance benefits to its employees terminated under certain circumstances. Such benefits consist of a one-time payment of three months wages plus 20 days wages for each year of service payable upon involuntary or voluntary termination.

Costs associated with these benefits are provided for based on actuarial computations using the projected unit credit method.

j. **Provisions** - Provisions are recognized for current obligations that (i) result from a past event, (ii) are probable to result in the use of economic resources, and (iii) can be reasonably estimated.

k. **Reporting currency** - The currency of report is the US Dollar. All foreign currency transactions should be recorded, on initial recognition, by applying to the foreign currency amount the exchange rate between the US Dollar and the foreign currency at the date of the transactions.

### 3. Cash and cash equivalents

	2009	2008
Cash on hand and in banks	\$ 8,967	\$ 4,833
Short-term cash investments	38,935	22,746
Investments in securities	-	-
<b>Total</b>	<b>\$ 47,902</b>	<b>\$ 27,579</b>

During periods of cash surplus, the Organization makes short-term investments based on fixed interest deposits. Investments in Mexican pesos are held in a short-term interest-bearing account in a Mexican bank or in governmental securities. Interest is credited to income as earned.

Cash in the amount of \$13,278 and \$6,817 as of December 31, 2009 and 2008, respectively, has been set aside as it pertains to the GCP (see Note 7).

#### Investments in USD are as follows:

	2009	2008
Standard Chartered Bank	\$ 25,500	\$ 20,000
JPMorgan Chase Bank	11,499	2,364
Banorte	1,936	-
HSBC	-	382
<b>Total</b>	<b>\$ 38,935</b>	<b>\$ 22,746</b>

### 4. Donors accounts receivable

For the years ended December 31, 2009 and 2008, the Organization write offs for uncollected donor and other receivables amounted \$0 and \$51, respectively. The write-off has been charged directly to the allowance account.

	2009	2008
<b>Accounts receivable – Donors</b>		
Unrestricted	\$ 1,050	\$ 1,076
Restricted	2,487	564
Challenge Programs	1,037	1,091
Restricted – Unbilled work in progress	-	4,338
	<b>4,574</b>	<b>7,069</b>
Less - Allowance for unbilled work in progress	-	(2,169)
Less - Allowance for doubtful accounts	(2,357)	(968)
<b>Total</b>	<b>\$ 2,217</b>	<b>\$ 3,932</b>

### 5. Property and equipment

Refer to Exhibit 3 for a detailed analysis of property and equipment. The Organization owns and uses certain tangible assets that exist in addition to the ones reported in Exhibit 3 as a result of the specific accounting treatment mentioned in note 1, Basis of presentation, paragraph c).

For 2009 and 2008 the Organization depreciated \$2,301 and \$1,213, respectively, for equipment purchased from restricted projects in compliance with the Manual.

Depreciation expense amounted to \$3,003 and \$2,041 for 2009 and 2008, respectively.

During 2009, and in accordance with the CGIAR Accounting Policies and Reporting Practices Manual, the Organization performed a revaluation of its properties which resulted in an adjustment for \$1,389 recognized as a Revaluation Surplus on the Combined Statement of Changes in Net Assets (note 2(e)).

### 6. Donors accounts payable

	2009	2008
<b>Accounts payable – Donors</b>		
Unrestricted	\$ 808	\$ 1,062
Restricted	15,017	6,937
Challenge Programs	780	613
<b>Total</b>	<b>\$ 16,605</b>	<b>\$ 8,612</b>

### 7. Generation Challenge Program

Funds	2009	2008
Restricted – Generation Challenge Program	\$ 13,278	\$ 6,817
<b>Total</b>	<b>\$ 13,278</b>	<b>\$ 6,817</b>

The Generation Challenge Program (the “Program”) is a consortium formed by different organizations (the “Consortium Members”), whose principal goal is to increase food security, improve livelihoods, improve development by unlocking the genetic potential of crop species and their relatives and enhancing the use of public genetic resources in plant breeding programs through the concerted generation, management, dissemination and application of comparative biological knowledge.

The Program is supported by the World Bank, the European Commission, Department for International Development (DFID), and other donors (collectively the “Supporter Organizations”) and is governed by an independent Steering Committee.

The Organization acts as a host agent for a fee, and must comply with the following:

- a. Establish and oversee the operation of the account;
- b. If requested by the Consortium Members for a particular Commercialization arrangement, collect and pay royalties, license fees and other receipts; and
- c. Make all payments approved by the Program Steering Committee, including Programs funds to be made available to the Consortium Members.

The liability due to the Program in the combined statements of financial position represent the resources provided by the Supporter Organizations that are held in the Organization’s bank accounts and managed by the Organization as a host agent until the Steering Committee determines their distribution or application. The activity of the program is recorded in the program accounting records, and therefore such activity is not presented in these combined financial statements.

#### 8. Accruals and provisions (short term)

	2009	2008
State payroll taxes	\$ 12	\$ 12
Other staff accruals	571	579
Fixed assets – commitments	1,592	500
Accrued staff taxes	366	327
<b>Total</b>	<b>\$ 2,541</b>	<b>\$ 1,418</b>

#### 9. Labor obligations and personnel expenses includes:

- a) Short-term employee benefits (such as wages, salaries and pay leave) and non-monetary benefits (such as medical care, housing, and other allowances) for current employees.
- b) Termination benefits

#### Current portion of labor obligation

	2009	2008
Nationally Recruited Staff	\$ 463	\$ 365
Internationally Recruited Staff	595	408
Provision Payroll taxes- Mexico states	157	-
<b>Total</b>	<b>\$ 1,215</b>	<b>\$ 773</b>

#### Non-current portion of labor obligation

	2009	2008
Nationally Recruited Staff	\$ 3,484	\$ 3,632
Internationally Recruited Staff	3,053	2,587
<b>Total</b>	<b>\$ 6,537</b>	<b>\$ 6,219</b>

Obligations resulting from the seniority premiums and severance accrual were \$7,752 and \$6,992 in 2009 and 2008, respectively. Included as a current liability as of December 31, 2009 and 2008 is \$1,215 and \$773, respectively.

Net periodic labor obligation costs were \$318, and \$840 in 2009 and 2008, respectively. Total personnel expenses amounted \$17,872 and \$ 17,490 in 2009 and 2008 respectively.

#### 10. Net assets

Net assets represent the residual balances of total assets minus total liabilities. The net assets are further classified as follows:

*Unrestricted, designated net assets* - Represent net assets which use is not restricted by donors but restricted by the Organization’s management for specific purposes. In addition to the standard reserve covering the written down value of fixed assets and the asset revaluation reserve, the Organization has set aside an additional reserve of \$229 as at December 31, 2009 to provide for strategic capital investments that are planned for 2010.

As referred in note 5 above, revaluation surplus represents the Organization’s revaluation of its properties performed during year 2009.

*Unrestricted, undesignated net assets* - Represent the Organization’s accumulated surplus. These funds are intended to be used to meet the Organization’s ongoing cash requirements.



## 11. Revenues

- a. Grants** - Funds received from donors are used to support the Organization's programs. Programs must fall within the mandate of the Organization and be approved by the Board of Trustees. These must also be approved by the members of the CGIAR, who then provide the funding (see Exhibit 2). Grants are divided into unrestricted and restricted grants. Unrestricted grants are used to support the Organization's activities. Restricted grants also support the Organization's activities, but they must be used for the activities mutually agreed upon between the Organization and the donor.
- b. Other revenue and gains** - For the years ended December 31, 2009 and 2008, other revenues and gains are:

	2009	2008
Recovery of value-added tax	\$ 358	\$ 262
Management fee – Generation Challenge Program	841	837
Interest income	328	646
Gain on sale of fixed assets	42	116
<b>Total</b>	<b>\$ 1,569</b>	<b>\$ 1,861</b>

	2009	2008
Corporate Support	\$ 185	\$ 241
Restaurant and snack bar	125	80
Housing and laundry	121	147
<b>Total</b>	<b>\$ 431</b>	<b>\$ 468</b>

## 12. Expenses and losses

**Program-related expenses** - These comprise the following main expenses:

**Research** - These expenses are incurred in direct research operations by the following programs: Global Wheat; Global Maize; Genetic Resources; and Impacts Targeting and Assessment.

**Research support** - These expenses are incurred in direct support to research activities addressed in the research programs listed above.

**Information services** - Includes the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities, as well as the cost of library services.

**Training** - Except for amounts charged directly to research programs, training includes the costs applicable to trainees from various developing countries. These costs are incurred in Mexico and in regional offices.

**Management and general expenses** - These expenses comprise general administration expenses, including expenditures applicable to the Board of Trustees, Management, Finance, Human Resources, Purchasing, Supplies, Building Maintenance, Security, General Services and Housing.

- a. Program-related expenses:

	2009	2008
Research	\$ 38,974	\$ 30,353
Research support	5,956	10,163
Information services	92	102
Training	41	236
<b>Total</b>	<b>\$ 45,063</b>	<b>\$ 40,854</b>

- b. Management and general expenses:

	2009	2008
Personnel Costs	\$ 3,977	\$ 4,000
Supplies and Services	2,197	3,850
Operational Travel	233	122
Depreciation	290	397
Cost allocation/chargeback	(2,007)	(2,273)
<b>Total</b>	<b>\$ 4,690</b>	<b>\$ 6,096</b>

- c. Other losses and expenses are as follows:

	2009	2008
Inventory adjustment	\$ 583	\$ -

### 13. Others

- a. *Accounts Receivable* - This account represents the cash that are keeping by regional offices, doubts in personal accounts of employees and others.

	2009	2008
Regional office	\$ 1,536	\$ 1,946
Employees	261	71
Others	97	90
<b>Total</b>	<b>\$ 1,894</b>	<b>\$ 2,107</b>

- b. *Accounts Payable*

	2009	2008
Project accruals	\$ 3,115	\$ 3,162
Supplier	2,560	1,707
Others	617	673
Employees	25	22
<b>Total</b>	<b>\$ 6,317</b>	<b>\$ 5,564</b>

### 14. Accruals and Provisions (long term)

	2009	2008
<b>Accruals and Provisions</b>		
Provision Exchange Risk	\$ 610	\$ 338
Provision Payroll taxes- Mexico states	-	159
<b>Total</b>	<b>\$ 610</b>	<b>\$ 497</b>

### 15. Commitments and Contingencies.

*Commitments* - The Organization believes that it has complied with all aspects of contractual agreements, grants and donor restrictions that could have an effect on the combined financial statements.

*Contingencies* - As explained in Note 1, the Organization has an agreement with The Secretary of Foreign Affairs of the Government of Mexico ("SRE") that recognizes

the Organization as having the status of an International Organization and is therefore exempt from income taxes. Although the agreement with SRE does not provide exemption to the Organization for State or Municipal taxes, the Organization can still apply for an exemption in each state.

The Organization had submitted applications for exemption with various State Governments. In February 2008, the State of Mexico denied the application for exemption and claimed payment in the sum of \$502.

In December 2008, the State of Morelos also denied the application and claimed payment in the sum of \$12. The remaining liability related to the year 2006 amounting to \$5 was settled in 2009.

In April 2008, the State of Sonora granted the Organization with the exemption of State Tax.

No decision yet has been received from the State of Puebla for which the Organization has submitted application for exemption, therefore the Organization's estimate of a possible liability for the years from 2005 to 2009, penalties included, of \$159 is included as a current liability.

### 16. Subsequent Event.

CIMMYT has finalized its 2009 accounts when the notice for the 2009 contribution from Canadian International Development Agency (CIDA), one of its unrestricted donors, was received on March 10, 2010. CIMMYT's modest estimate of the grant for 2009, including the 2008 adjustment amounting to \$228, is only \$991. CIDA confirmed the contribution of Canadian dollar \$1,358. CIDA approved CIMMYT to report the difference between the estimate and the earmarked amount, approximately \$558, in 2010.



Supplemental  
**SCHEDULES**



## Schedule of Grant Revenue

For the years ended December 31, 2009 and 2008  
(Thousands of U.S. Dollars)

Donors	2009				2008
	Funds Available	Accounts receivable	Advance payment	Grant	Grant
<b>Unrestricted</b>					
Australia	1,160		(431)	729	663
Canada	228	763		991	1,178
China	-	120		120	140
Denmark	1,116			1,116	776
France	90			90	139
Germany	823			823	598
India	122			122	122
Japan	558			558	794
Korea	40			40	50
Norway	368			368	486
Philippines	11	7		18	17
South Africa	-	160		160	220
Sweden	348			348	347
Switzerland	907			907	582
Thailand	10			10	10
United Kingdom	1,885		(377)	1,508	1,610
United States	-			-	-
World Bank	1,750			1,750	2,240
<b>Subtotal - Unrestricted</b>	<b>9,416</b>	<b>1,050</b>	<b>(808)</b>	<b>9,658</b>	<b>9,972</b>
<b>Restricted</b>					
African Agricultural Technology Foundation (AATF)	2,561	-	(1,037)	1,524	785
Agrovegetal, S.A.	209	-	(119)	90	110
AgroBio, Mexico	106	-	(105)	1	-
Asian Development Bank (ADB)	-	-	-	-	177
Association for Strengthening Agricultural Research in Eastern and Central Africa	96	31	-	127	64
Australia					
Australian Centre for International Agricultural Research	1,198	109	(598)	709	629
Grains Research and Development Corporation	515	445	(82)	878	718
Bill and Melinda Gates Foundation	11,415	272	(3,194)	8,493	9,117
Brazil	32	-	(32)	-	(3)
Canada					
Canadian International Development Agency	799	-	(35)	764	1,008
Alberta Agriculture, Food and Rural Development	80	-	-	80	-
CGIAR					
Centro Internacional de Agricultura Tropical (CIAT)	618	66	(168)	516	-
International Center for Agricultural Research in the Dry Areas (ICARDA)	218	-	(53)	165	197
World Agroforestry Center (ICRAF)	8	-	(5)	3	46
International Crops Research Institute for Semi-arid Tropics (ICRISAT)	(108)	204	-	96	-
International Food Policy Research Institute (IFPRI)	19	4	(19)	4	16
International Institute of Tropical Agriculture (IITA)	(36)	-	-	(36)	536
International Livestock Research Institute (ILRI)	48	10	-	58	219
Biodiversity International (formerly IPGRI)	562	9	(22)	549	-
International Rice Research Institute (IRRI)	3,035	7	(1,278)	1,764	9

Donors	2009				2008
	Funds Available	Accounts receivable	Advance payment	Grant	Grant
Challenge Programs					
Generation	1,728	143	(768)	1,103	993
HarvestPlus	701	327	(12)	1,016	991
Water and Food	(241)	424	-	183	473
Sub-Saharan Africa	403	143	-	546	-
China	50	-	(43)	7	-
Colombia	250	96	(42)	304	163
CRC Molecular Plant Breeding	(4)	29	-	25	55
Cornell University	2,914	-	(235)	2,679	1,573
European Commission	688	29	(340)	377	1,650
Food and Agriculture Organization (FAO)	61	-	(28)	33	-
Germany	1,939	101	(304)	1,736	960
Global Crop Diversity Trust	191	-	(34)	157	112
Howard G. Buffett Foundation	1,192	-	(746)	446	384
India	444	-	(154)	290	241
International Fund for Agricultural Development (IFAD)	219	246	-	465	548
Iran , Islamic Republic of	223	-	(87)	136	154
Italy	-	-	-	-	18
Japan					
Economic Cooperation Bureau, Ministry of Foreign Affairs	1,217	-	-	1,217	1,422
Japan International Research Center for Agricultural Sciences	519	-	(202)	317	471
Kazakhstan, Republic of	300	58	(151)	207	114
Korea, Republic of	175	-	(125)	50	80
Mexico					
Comision Nacional para el Conocimiento y Uso de la Biodiversidad (CONABIO)	-	-	-	-	39
Consejo Nacional de Ciencia y Tecnologia (CONACYT)	-	-	-	-	9
Coordinadora Nacional de las Fundaciones Produce, A.C	126	-	(3)	123	157
Fundacion Produce de San Luis Potosi	-	-	-	-	4
Instituto de Investigación y Capacitación Agropecuaria Acuicola y Forestal del Estado de Mexico (ICAMEX)	64	-	(12)	52	80
Instituto Nacional de Investigaciones Forestales, Agricolas y Pecuarias (INIFAP)	20	2	-	22	47
Patronato para la Investigación y Experimentación Agrícola del Estado de Sonora	407	-	(337)	70	-
Secretaria de Agricultura, Ganaderia, Desarrollo Rural y Pesca (SAGARPA)	1,080	-	-	1,080	16
Fundacion Sonora	279	14	(177)	116	165
Nippon Foundation	379	-	(79)	300	318
OPEC Fund for International Development	75	-	(39)	36	50
Peru	50	-	(30)	20	-
Pioneer Hi-Bred International	354	-	(207)	147	85
Rockefeller Foundation	4	-	-	4	232
Sehgal Foundation	74	-	(3)	71	148
Spain	241	88	(106)	223	302
Switzerland	1,664	-	(404)	1,260	1,304
Syngenta Foundation For Sustainable Agriculture	990	-	(301)	689	391
Turkey, Republic of	359	-	(288)	71	349
United States of America					
United States Agency for International Development	10,930	196	(4,604)	6,522	1,691
United States Department of Agriculture	(2)	408	-	406	447
World Bank	605	38	(390)	253	226
Washington State University	195	-	-	195	97
Miscellaneous Research Grants	387	325	(344)	368	434
<b>Subtotal</b>	<b>52,625</b>	<b>3,824</b>	<b>(17,342)</b>	<b>39,107</b>	<b>30,621</b>
<b>Total Grants - Donors Unrestricted and Restricted</b>	<b>62,041</b>	<b>4,874</b>	<b>(18,150)</b>	<b>48,765</b>	<b>40,593</b>

## Restricted Pledges and Expenses

For the period January 1, 2009 to December 31, 2009  
(In thousands of U.S. Dollars)

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>African Agricultural Technology Foundation (AATF)</b>					
Water efficient Maize for Africa	02/01/08 - 01/31/13	6,946	735	1,524	2,259
		<b>6,946</b>	<b>735</b>	<b>1,524</b>	<b>2,259</b>
<b>Agrovegetal, S.A.</b>					
Trigo Duro y Trigo Harinero - Fase III	09/22/08 - 09/21/13	600	36	90	126
		<b>600</b>	<b>36</b>	<b>90</b>	<b>126</b>
<b>AgroBio, Mexico</b>					
Caracterización de los recursos genéticos del maíz en México para agilizar su uso y aprovechamiento	10/01/09 -09/30/11	316	-	1	1
		<b>316</b>	<b>-</b>	<b>1</b>	<b>1</b>
<b>Association for Strengthening Agricultural Research in Eastern and Central Africa</b>					
Dissemination of New Agricultural Technologies in Africa (DONATA)	07/01/08 - 12/31/10	335	64	127	191
		<b>335</b>	<b>64</b>	<b>127</b>	<b>191</b>
<b>Australia</b>					
<b>Australian Centre for International Agricultural Research</b>					
Ensuring productivity and food security through sustainable control of yellow rust of wheat in Asia	01/01/05 - 12/31/09	793	620	173	793
Zero-tillage rice establishment and crop weed dynamics in rice and wheat cropping systems in India and Australia	07/01/06 - 06/30/11	115	68	14	82
Addressing constraints to pulses in cereals-based cropping systems, with particular reference to poverty alleviation in North-Western Bangladesh	10/01/06 - 09/30/10	428	219	62	281
Expanding the area for rabi-season cropping in Southern Bangladesh	01/01/07 - 06/30/10	396	212	99	311
Sustainable wheat and Maize production in Afghanistan	10/01/07 - 09/30/11	1,238	278	308	586
Scoping Study on enhanced food security in Eastern and Southern Africa	08/26/09 - 11/30/09	39	-	39	39
Molecular marker technologies for faster wheat breeding in india	06/26/08 - 04/30/12	118	-	14	14
		<b>3,127</b>	<b>1,397</b>	<b>709</b>	<b>2,106</b>
<b>Grains Research and Development Corporation</b>					
Strategic Alliance Management funding	07/01/03 - 06/30/08	97	101	(4)	97
Australian cereal rust control program-adult plant resistance to wheat rusts	07/01/07 - 06/30/10	883	385	265	650
CIM00011 Identification and utilization of novel sources of resistance against soil borne phatogens in wheat	07/01/08 - 06/30/11	395	17	177	194
CIM00015 Enhanced delivery of CIMMYT germplasm to Australia	07/01/08 - 06/30/13	918	78	152	230
CIM00016 Enhancement of CIMMYT wheat breeding strategy for drought tolerance and genotypes of relevance to rainfed areas of Australia	07/01/08 - 06/30/13	1,613	140	288	428
		<b>3,906</b>	<b>721</b>	<b>878</b>	<b>1,599</b>
<b>Bill and Melinda Gates Foundation</b>					
Drought tolerant maize for Africa-Phase II	12/01/07 - 11/30/11	33,302	10,487	7,715	18,202
Improved maize for African soils	09/28/09 - 12/31/14	17,310	-	778	778
		<b>50,612</b>	<b>10,487</b>	<b>8,493</b>	<b>18,980</b>
<b>Brazil</b>					
EMBRAPA-training.	01/01/04 - 12/31/10	40	8	-	8
		<b>40</b>	<b>8</b>	<b>-</b>	<b>8</b>



Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>Canada</b>					
<b>Canadian International Development Agency</b>					
Quality protein maize development for the Horn and East Africa	01/01/03 - 03/31/08	3,658	3,665	(7)	3,658
Quality protein maize development for the Horn and East Africa -Phase 2	04/01/08 - 06/30/10	1,770	611	710	1,321
Improving livelihoods of rural families in Honduras through farmer-led evaluation of maize varieties and production technologies to increase yields, improve nutritional quality of food and feed, and reduce storage losses	01/01/09 - 12/31/11	185		61	61
		<b>5,613</b>	<b>4,276</b>	<b>764</b>	<b>5,040</b>
<b>Alberta Agriculture, Food and Rural Development</b>					
Development and screening of cereal germplasm for disease resistance and end-use quality	10/01/08 - 09/30/13	80		80	80
		<b>80</b>	<b>-</b>	<b>80</b>	<b>80</b>
<b>CGIAR</b>					
<b>Centro Internacional de Agricultura Tropical (CIAT)</b>					
Combating Hidden Hunger in Latin America: Biofortified Crops with Improved Vitamin A, Essential Minerals and Quality Protein	01/01/05 - 06/30/09	444	392	52	444
Combating Hidden Hunger in Latin America: Deployment of Quality Protein and Beta Carotene Maize	01/01/05 - 07/31/09	1,152	1,020	132	1,152
Combating Hidden Hunger in Latin America: Biofortified Crops with Improved Vitamin A, Essential Minerals and Quality Protein	10/01/09 - 10/31/10	264		66	66
Combating Hidden Hunger in Latin America: Biofortified Crops with Improved Vitamin A, Essential Minerals and Quality Protein - NARS	12/11/09 - 12/11/10	104		23	23
Increasing total farm productivity in vulnerable production systems in Mozambique	4/13/2009 - 6/30/2011	35		35	35
Water and nutrient use in cereal grains systems in market-based conservation agriculture systems	4/13/2009 - 6/30/2011	331		186	186
Africa Trial Sites Catalogue - Reaching out to farmers, agronomist and plant breeders with spatially efficient, participatory testing networks	5/1/2009 - 11/30/2009	22		22	22
		<b>2,352</b>	<b>1,412</b>	<b>516</b>	<b>1,928</b>
<b>International Center for Agricultural Research in the Dry Areas (ICARDA)</b>					
Developing drought and heat tolerant wheat germplasm and its utilization for the drylands of Central and West Asia and North Africa	01/01/08 - 12/31/10	520	155	165	320
		<b>520</b>	<b>155</b>	<b>165</b>	<b>320</b>
<b>World Agroforestry Center (ICRAF)</b>					
Dr. Florence Kyazze's research	10/01/09 - 08/31/10	9		3	3
		<b>9</b>	<b>-</b>	<b>3</b>	<b>3</b>
<b>International Crops Research Institute for Semi-arid Tropics (ICRISAT)</b>					
Increased food security and income in the Limpopo Basin through integrated crop, water and soil fertility options and public-private partnership	01/01/05 - 12/31/09	396	300	96	396
		<b>396</b>	<b>300</b>	<b>96</b>	<b>396</b>
<b>International Food Policy Research Institute (IFPRI)</b>					
Study of retention of provitamin A carotenoids following common drying and storage conditions	01/01/08 - 06/30/09	18	18	-	18
Supporting strategic investment choices in agricultural technology development and adoption	05/28/07 - 06/30/08	15	48	(33)	15
Conservation Tillage in the Rice-Wheat System of the Indo-Gangetic Plain	02/18/09 - 08/31/09	5		5	5
Exploring the scope of cost-effective aflatoxin risk reduction strategies in maize and groundnut value chains so as to improve market access of the poor in Africa	03/01/09 - 04/30/11	249		32	32
Impact improvement task	12/01/09 - 06/30/12	375		-	-
Variety choice project	12/15/09 - 06/15/10	30		-	-
		<b>692</b>	<b>66</b>	<b>4</b>	<b>70</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>International Institute of Tropical Agriculture (IITA)</b>					
Integrating sustainable soil fertility management innovations in staple cereal systems and other value chains to enhance livelihoods and environmental systems in Southern Africa	07/01/07 - 06/30/08	500	536	(36)	500
		<b>500</b>	<b>536</b>	<b>(36)</b>	<b>500</b>
<b>International Livestock Research Institute (ILRI)</b>					
Conservation agriculture, livestock and livelihoods strategies in the Indo-Gangetic plains of South Asia: synergies and trade-offs	07/01/05 - 03/31/09	351	317	34	351
Feed, food and fuel: competition and potential impacts in smallholder crop-livestock-energy farming systems	10/01/07 - 11/15/09	40	16	24	40
		<b>391</b>	<b>333</b>	<b>58</b>	<b>391</b>
<b>Bioversity International (formerly IPGRI)</b>					
Collective Action for the Rehabilitation of Global Public Goods in the CGIAR Genetic Resources System: Phase 2 (GPG 2) - funded through Bioversity	01/01/07 - 03/31/10	1,010	434	530	964
Learning laboratory case study	01/01/09 - 12/31/09	19		19	19
		<b>1,029</b>	<b>434</b>	<b>549</b>	<b>983</b>
<b>International Rice Research Institute (IRRI)</b>					
Accelerating Adoption of Resource Conserving Technologies in South Asia	10/01/08 - 05/31/09	95	8	87	95
Resource conserving technologies and livelihoods in the northern disadvantaged districts of West Bengal	09/01/08 - 06/30/10	110	1	70	71
Sustainable intensification of rice-maize production systems in Bangladesh	12/16/08 - 06/30/13	275		50	50
Reducing and managing the loss of genetic integrity of conserved germplasm (Sub-Activity under the Collective Action of the Rehabilitation of Global Public Goods in the CGIAR Genetic Resources System: Phase 2)	04/14/09 - 03/31/10	87		62	62
Cereal system initiative for South Asia (CSISA)	12/01/08 - 11/30/11	7,103		1,397	1,397
Accelerating Adoption of Resource Conserving Technologies in South Asia. Phase 2	06/01/09 - 09/30/10	371		98	98
		<b>8,041</b>	<b>9</b>	<b>1,764</b>	<b>1,773</b>
<b>Challenge Programs</b>					
<b>Generation</b>					
GCP Commissioned Projects (first batch)		2,737	1,985	552	2,537
GCP Commissioned and Competitive Projects		5,782	2,872	551	3,423
		<b>8,519</b>	<b>4,857</b>	<b>1,103</b>	<b>5,960</b>
<b>HarvestPlus</b>					
Consumer willingness to pay for yellow and biofortified maize in Ghana	08/31/08 - 04/30/09	60	36	24	60
Optimization of crossing and selection strategies in HarvestPlus breeding programs	01/01/08 - 12/31/10	100	48	13	61
Biofortified Maize for Improved Human Nutrition	01/01/09 - 12/31/10	540		489	489
Development of micronutrient -dense wheat varieties for improved human nutrition	01/01/09 - 12/31/10	468		367	367
CIMMYT-Syngenta collaboration to accelerate development of provitamins A enriched maize	12/01/09 - 12/31/10	500		123	123
		<b>1,668</b>	<b>84</b>	<b>1,016</b>	<b>1,100</b>
<b>Water and Food</b>					
Conservation agriculture for the dry-land areas of the Yellow River Basin: Increasing productivity, sustainability, equity and water use efficiency of dry-land agriculture, while protecting down stream water users	03/01/05 - 10/30/09	1,509	1,326	183	1,509
		<b>1,509</b>	<b>1,326</b>	<b>183</b>	<b>1,509</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>Sub-Saharan Africa</b>					
Integrating sustainable soil fertility management innovations in staple cereal systems and other value chains to enhance livelihoods and environmental systems in Southern Africa	01/01/09 - 12/31/09	500		500	500
The engagement of National Staff to support research capacity at the Task Force Level of the Sub Saharan African challenge Programme in the ZMM PLS	02/10/09 - 12/31/10	56		46	46
		<b>556</b>	<b>-</b>	<b>546</b>	<b>546</b>
<b>China</b>					
Training program for young Chinese Scientists	01/01/08 - 12/31/10	30	-	3	3
Updating facilities and related projects linked to joint laboratory	01/01/09 - 12/31/10	20		4	4
		<b>50</b>	<b>-</b>	<b>7</b>	<b>7</b>
<b>Colombia</b>					
FENALCE (Federación de cultivadores de Cereales y Leguminosas Selección de híbridos y variedades de maíces mejoradas para las condiciones agro-ecológicas de la Zona Cafetera Colombiana	09/16/03 - 11/29/09	653	547	106	653
Generar, seleccionar y posicionar germoplasma de maíz de alto potencial de rendimiento y de buena adaptación para las condiciones del sistema maíz-soya en la Altillanura Colombiana; encaminado a mejorar la productividad y competitividad de las cadenas avícola y porcícola.	06/01/08 - 05/31/12	298	39	80	119
Obtención de Cultivares Mejorados de Maíz en el sistema de producción con palma en Colombia	05/04/09 - 05/04/12	581		118	118
		<b>1,532</b>	<b>586</b>	<b>304</b>	<b>890</b>
<b>CRC Molecular Plant Breeding</b>					
Molecular Plant Breeding CRC (new Phase only)	07/01/03 - 06/30/10	1,431	1,406	25	1,431
		<b>1,431</b>	<b>1,406</b>	<b>25</b>	<b>1,431</b>
<b>Cornell University</b>					
Durable rust resistance in wheat	02/01/08 - 01/31/11	7,338	1,534	2,679	4,213
		<b>7,338</b>	<b>1,534</b>	<b>2,679</b>	<b>4,213</b>
<b>European Commission</b>					
EC/IFAD CGIAR Programme: Conservation, characterization and utilization of maize and wheat genetic resources	01/01/08 - 12/31/10	764	782		782
EC/IFAD CGIAR Programme: Knowledge, targeting and strategic assessment: In situ genetic resources	01/01/08 - 12/31/10	2,658	747	374	1,121
MycRed Novel integrated strategies for worldwide Mycotoxin Reduction in the food and feed chains	04/01/09 - 03/31/13	187		3	3
		<b>3,609</b>	<b>1,529</b>	<b>377</b>	<b>1,906</b>
<b>Food and Agriculture Organization (FAO)</b>					
Germplasm supply of spring varieties*	08/01/08 - 10/31/09	5	(1)	2	1
Support for Regional consultation*	07/10/09 - 07/10/09	40		31	31
Support to the 8th International Wheat Conference	11/05/09 - 06/30/10	30		-	-
Consultancy of A. Morgounov	11/01/09 - 06/30/11	63		-	-
		<b>138</b>	<b>(1)</b>	<b>33</b>	<b>32</b>
<b>Germany</b>					
<b>Federal Ministry of Economic Cooperation and Development</b>					
Improving the value of maize as livestock feed to enhance the livelihoods of maize-livestock farmers in East Africa	03/01/05 - 05/31/09	583	511	72	583
Developing and disseminating stress tolerant maize for sustainable food security in Eastern and Central Africa.	03/01/07 - 02/28/11	1,415	750	528	1,278
Novel resistance to control wheat blast caused by Magnaporthe grisea, a new disease threatening global wheat production	12/01/07 - 11/30/09	87	34	53	87

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
Abiotic stress tolerant maize for increasing income and food security among the poor in eastern India and Bangladesh	01/01/08 - 12/31/10	1,406	350	363	713
Precision phenotyping for improving drought stress tolerant maize in Southern Asia and Eastern Africa	01/01/09 - 12/31/11	1,654		694	694
Improving field resistance of wheat against Fusarium Head Blight and mitigating the amount of mycotoxin in the grain	09/01/09 - 08/31/12	276		26	26
		<b>5,421</b>	<b>1,645</b>	<b>1,736</b>	<b>3,381</b>
<b>Global Crop Diversity Trust</b>					
Providing for the long-term funding of ex situ collections of germplasm held by CIMMYT	01/01/08 - 12/31/13	303	112	157	269
		<b>303</b>	<b>112</b>	<b>157</b>	<b>269</b>
<b>Howard G. Buffett Foundation</b>					
Drought tolerant maize for Africa - Phase II	12/01/07 - 11/30/11	1,583	438	446	884
Production of basic seed maize at Ukulima farm in South Africa	09/01/09 - 04/30/10	27		-	-
		<b>1,610</b>	<b>438</b>	<b>446</b>	<b>884</b>
<b>India</b>					
<b>Indian Council of Agricultural Research</b>					
Quality protein maize	01/01/06 - 12/31/09	400	293	107	400
Global rust initiative	01/01/06 - 12/31/10	700	463	87	550
Breeding for abiotic resistance in wheat	01/01/09 - 12/31/10	100		96	96
		<b>1,200</b>	<b>756</b>	<b>290</b>	<b>1,046</b>
<b>International Fund for Agricultural Development (IFAD)</b>					
Programme for facilitating the adoption of conservation agriculture by resource-poor smallholder farmers in Southern Africa	07/11/07 - 09/30/10	1,500	772	465	1,237
		<b>1,500</b>	<b>772</b>	<b>465</b>	<b>1,237</b>
<b>Iran , Islamic Republic of</b>					
High-yielding varieties resistant to cereal diseases	01/01/07 - 12/31/13	479	256	128	384
High-yielding varieties resistant to cereal diseases - new phase	01/01/09 - 12/31/13	160		8	8
		<b>639</b>	<b>256</b>	<b>136</b>	<b>392</b>
<b>Japan</b>					
<b>Economic Cooperation Bureau, Ministry of Foreign Affairs</b>					
Increasing wheat productivity and sustainability in stressed environments; biotic stress	01/01/09 - 12/31/09	233		232	232
Maize germplasm bank: conservation, research and utilization	01/01/09 - 12/31/09	292		317	317
Maize germplasm bank (LAMPPII: maize germplasm characterization and evaluation, and use	01/01/09 - 12/31/09	233		231	231
Germplasm enhancement using wheat wild relatives	01/01/09 - 12/31/09	233		211	211
Breeding and genetic studies on wheat development with fusarium head blight resistance	06/01/04 - 11/30/09	2,787	2,561	226	2,787
		<b>3,778</b>	<b>2,561</b>	<b>1,217</b>	<b>3,778</b>
<b>Japan International Research Center for Agricultural Sciences</b>					
Transformation of Wheat Variety and Evaluation of Transformed Wheat for Environmental Stress Tolerance - Year 2	05/01/08 - 02/27/09	353	257	96	353
Transformation of wheat variety and evaluation of transformed wheat for environmental stress tolerance - Year 3	05/01/09 - 02/26/10	397		220	220
Development of effective diagnostic tools for Fusarium head blight disease	10/19/09 - 03/07/10	28		1	1
		<b>778</b>	<b>257</b>	<b>317</b>	<b>574</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>Kazakhstan, Republic of</b>					
Issuing and distribution of an informational, advertising, research and applied periodical edition for the farmers	08/15/07 - 03/15/09	29	18	11	29
Accelerated introduction of new varieties released in Kazakhstan on the basis of regional cooperation of breeding programs	09/27/07 - 09/27/09	29	7	22	29
No-till technology for crop cultivation in the irrigated lands using permanent beds	04/17/08 - 10/30/10	100	10	45	55
Efficiency of zero tillage and direct sowing of cereals in Central Kazakhstan	03/26/08 - 03/30/11	100	14	52	66
Grain quality improvement for steady and effective wheat manufacture in Kazakhstan	03/26/08 - 03/30/11	100	24	46	70
The study on grain biofortification and production of base lines for breeding of wheat varieties having high content of microelements (Fe, Zn)	03/26/08 - 03/30/11	100	19	31	50
		<b>458</b>	<b>92</b>	<b>207</b>	<b>299</b>
<b>Korea, Republic of</b>					
<b>Rural Development Administration</b>					
Visiting Scientist	01/01/08 - 05/31/10	120	38	47	85
RDA-Seconded Scientist 2010	01/01/10 - 12/31/10	40		-	-
Production of Korean wheat lines with pre-harvest sprouting and fusarium head-blight resistance and identification of linked SSR markers through doubled haploid technology	06/01/09 - 05/31/12	90		3	3
		<b>250</b>	<b>38</b>	<b>50</b>	<b>88</b>
<b>Mexico</b>					
<b>Coordinadora Nacional de las Fundaciones Produce, A.C</b>					
Generación de líneas avanzadas de trigos duros y harineros y sistemas de producción*	10/01/07 - 06/30/09	219	105	114	219
Desarrollo de herramientas de diagnóstico para nitrógeno en planta, para la optimización del rendimiento y rentabilidad de cultivos de trigo en los Estados Sonora, Baja California y Baja California Sur y maíz en el Estado de Sinaloa	11/01/07 - 06/30/09	61	52	9	61
		<b>280</b>	<b>157</b>	<b>123</b>	<b>280</b>
<b>Instituto de Investigación y Capacitación Agropecuaria Acuícola y Forestal del Estado de Mexico (ICAMEX)</b>					
Mejoramiento de la productividad de Cebada	06/30/07 - 07/31/10	18	10	2	12
Generación y evaluación de nuevas variedades de haba y garbanzo resistente a enfermedades adaptadas a las condiciones agroecológicas del Estado de México	06/01/08 - 07/31/10	7	1	3	4
Validación de un sistema de labranza de conservación para la producción de maíz y cereales de grano pequeño	06/01/08 - 07/30/09	15	-	15	15
Optimización del manejo de N en agricultura de conservación.	06/01/08 - 07/31/09	9		9	9
Mejoramiento de la productividad de Cebada	06/01/08 - 07/31/10	7		3	3
Fomentar el uso de paquetes tecnológicos actualizados acorde a las diferentes regiones del Estado de México	06/01/08 - 07/31/09	20		20	20
		<b>76</b>	<b>11</b>	<b>52</b>	<b>63</b>
<b>Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)</b>					
Generación de variedades de trigo tolerantes a enfermedades, eficientes en el uso del agua, con alta calidad y alto rendimiento en Mexico	01/01/06 - 12/31/09	139	135	4	139
Generación y transferencia de tecnología para la sostenibilidad del sistema producto trigo en Guanajuato	07/01/08 - 07/31/11	18		18	18
		<b>157</b>	<b>135</b>	<b>22</b>	<b>157</b>
<b>Patronato para la Investigación y Experimentación Agrícola del Estado de Sonora</b>					
PIEAES-Obregón	01/01/09 - 12/31/10	407		70	70
		<b>407</b>	<b>-</b>	<b>70</b>	<b>70</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>Secretaria de Agricultura, Ganaderia, Desarrollo Rural y Pesca (SAGARPA)</b>					
Mejorar la productividad del maíz en zonas propensas a sequía en México	01/01/09 - 12/31/09	360		360	360
Agricultura de conservación: preparar el terreno para el desarrollo integral y sustentable del campo en México	01/01/09 - 12/31/09	315		315	315
Proyecto de sensores infrarrojos para incrementar la eficiencia y productividad de los fertilizantes en México	01/01/09 - 12/31/09	270		270	270
Capacitación para intensificación de la producción de maíz y trigo de alta calidad en México	01/01/09 - 12/31/09	135		135	135
		<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>1,080</b>
<b>Fundacion Sonora</b>					
Desarrollo de variedades de triticale con alta producción, resistencia a enfermedades, buena calidad nutricional para la alimentación animal y con adaptación al Estado de Sonora (2008-2009)	07/01/08 - 10/31/09	11	4	7	11
Validación del uso de herramientas para reducción de costos en el cultivo de trigo en el Estado de Sonora (Multisensor)	07/01/08 - 10/31/09	21	3	18	21
Validación de tecnología que permita la calibración del sensor green seeker en el cultivo de maíz en el Sur de Sonora	06/01/06 - 10/31/09	49	37	12	49
Uso del Selenio en el mejoramiento de la calidad del trigo	07/01/06 - 10/31/09	19	14	5	19
Validación de tecnología en labranza de conservación con aplicación en las diferentes rotaciones de cultivos en el Sur del Estado de Sonora	07/01/08 - 06/30/09	21	2	19	21
Comparar información de imágenes de satélite con trabajo de campo para generar mapas con ubicación de las parcelas más aptas para la producción de trigo	07/01/08 - 06/30/09	19	19	-	19
Sensor de bolsillo	07/01/09 - 06/30/10	24		7	7
Calibración del Sensor Green Seeker	07/01/09 - 06/30/10	18		5	5
Aplicación de Imágenes de Satélite en la Agricultura de Sonora	07/01/09 - 06/30/10	55		10	10
Validación de tecnología que permita la calibración del sensor Greenseeker en el cultivo de maíz en el sur de Sonora	07/01/09 - 06/30/10	11		4	4
Validación de tecnología en labranza de conservación con aplicación en las diferentes rotaciones de cultivos en el sur de Sonora	07/01/09 - 06/30/10	23		1	1
Desarrollo de variedades de trigo con resistencia duradera a royas diversas con tolerancia a riego reducido, alto rendimiento y calidad superior	07/01/09 - 06/30/10	72		5	5
Identificación de variedades de buena calidad industrial de trigo duro y harinero resistentes a roya del tallo UG99 para el sur de Sonora	07/01/09 - 06/30/10	302		23	23
		<b>645</b>	<b>79</b>	<b>116</b>	<b>195</b>
<b>Nippon Foundation</b>					
Impact assessment project of SG2000 innovations in Ethiopia and Uganda	03/01/08 - 02/28/09	325	273	52	325
Impact assessment project of SG2000 innovations in Ethiopia and Uganda - Phase 2	03/01/09 - 02/28/10	327		248	248
		<b>652</b>	<b>273</b>	<b>300</b>	<b>573</b>
<b>OPEC Fund for International Development</b>					
Stress tolerant quality protein maize for Central and South America - Phase 2	07/01/09 - 06/30/10	150		36	36
		<b>150</b>	<b>-</b>	<b>36</b>	<b>36</b>
<b>Peru</b>					
Apoyo al CIMMYT para generar tecnologías rentables y ambientalmente sostenibles de maíz en el Perú	01/01/09 - 12/31/10	50		20	20
		<b>50</b>	<b>-</b>	<b>20</b>	<b>20</b>
<b>Pioneer Hi-Bred International</b>					
Nitrogen use efficiency, drought tolerance, striga tolerance and QPM, biofortification of white maize	05/15/06 - 05/15/11	550	196	147	343
		<b>550</b>	<b>196</b>	<b>147</b>	<b>343</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>Rockefeller Foundation</b>					
Enhance the nutritional quality of African Maize by improving its lysine content through genetic improvements	01/01/06 - 12/31/08	403	399	4	403
		<b>403</b>	<b>399</b>	<b>4</b>	<b>403</b>
<b>Sehgal Foundation</b>					
Maize Improvement by CIMMYT in India	01/01/05 - 06/30/09	350	279	71	350
Sabbatical - Wilkes	07/01/10 - 12/31/07	10	7	-	7
		<b>360</b>	<b>286</b>	<b>71</b>	<b>357</b>
<b>Spain</b>					
<b>Instituto Nacional de Investigacion y Tecnologia Agraria y Alimentaria</b>					
Durum wheat research project	01/01/05 - 12/31/08	1,086	1,095	(9)	1,086
Recursos Geneticos de Trigo para la sostenibilidad de los sistemas de produccion del cono sur	01/01/05 - 07/31/09	210	206	4	210
Addressing the challenges for sustainable wheat production in Spain and North Africa	01/01/09 - 12/31/11	897		228	228
		<b>2,193</b>	<b>1,301</b>	<b>223</b>	<b>1,524</b>
<b>Switzerland</b>					
<b>Swiss Agency for Development and Cooperation</b>					
Comprehensive analysis and initial exploitation of resistance to wheat stem rust race Ug99 - funded through ZIL	01/01/07 - 10/30/10	150	44	24	68
Hill maize research project of Nepal	01/01/08 - 06/30/10	1,623	728	468	1,196
The Project New Seed Initiative for Maize in Southern Africa (NSIMA)	01/01/08 - 12/31/10	1,679	519	487	1,006
Effective grain storage for better livelihoods of African farmers	07/01/08 - 06/30/10	562	36	281	317
		<b>4,014</b>	<b>1,327</b>	<b>1,260</b>	<b>2,587</b>
<b>Syngenta Foundation For Sustainable Agriculture</b>					
Support for CIMMYT work on Striga	01/01/08 - 12/31/09	100	47	53	100
Developing maize resistant to stem borer and storage insect pests for Eastern and Southern Africa	03/31/09 - 04/01/14	4,004		636	636
Syngenta-Stem rust resistance in wheat	08/01/09 - 07/31/11	100		-	-
		<b>4,204</b>	<b>47</b>	<b>689</b>	<b>736</b>
<b>Turkey, Republic of</b>					
CGIAR restricted contribution (2007-2009)	01/01/07 - 12/31/10	810	424	71	495
		<b>810</b>	<b>424</b>	<b>71</b>	<b>495</b>
<b>United States of America</b>					
<b>United States Agency for International Development</b>					
USAID linkage funds/economic impact studies/updates	01/01/04 - 12/31/10	1,351	1,140	191	1,331
Testing market segmentation	10/01/08 - 09/30/10	250	2	248	250
Combating rust diseases	10/01/08 - 09/30/09	2,750	-	2,750	2,750
Development of improved stress-tolerant maize for Eastern and Southern Africa	10/01/08 - 09/30/09	1,100	-	1,100	1,100
Accelerating seed multiplication to combat the threat of stem rust in wheat	08/01/08 - 09/30/11	5,200	499	1,094	1,593
Nitrogen use efficient maize with Pioneer and CIMMYT	10/01/09 - 09/30/10	300		150	150
USAID linkage 2008-2009 allocation	01/01/09 - 12/31/10	466		241	241
Platform for Agricultural Research and Innovation in Mozambique	10/01/09 - 09/30/10	300		22	22
Cereal systems initiative for South Asia	10/01/09 - 09/30/10	300		12	12
Cereal systems initiative for South Asia	10/01/08 - 09/30/09	150		150	150
Cereal systems initiative for South Asia	10/01/09 - 09/30/10	750		564	564
Cereal systems initiative for South Asia	10/01/09 - 09/30/10	634		-	-
		<b>13,551</b>	<b>1,641</b>	<b>6,522</b>	<b>8,163</b>

Donor and Program/ Project	Grant Period (MM/DD/YY)	Expenditures			Total
		Grant Pledged	Prior Years	Current Year	
<b>United States Department of Agriculture</b>					
Molecular marker evaluation of international fusarium spring wheat nurseries	05/01/08 - 04/30/10	19	5	9	14
Karnal Bunt cooperative research	07/18/03 - 07/31/08	334	335	(1)	334
Karnal Bunt Cooperative Research at CIMMYT	08/01/08 - 07/31/13	140	20	67	87
Evaluation of US wheat germplasm for stem rust in Eastern Africa	05/27/05 - 05/27/10	502	385	35	420
Borlaug Ethiopia fellows/wheat stem rust	09/22/05 - 09/21/10	139	51	18	69
Increasing Maize Productivity and Profitability in the State of Mexico	07/16/07 - 09/30/10	1,040	388	190	578
Aid in the conservation and regeneration of maize in Mexico	09/15/07 - 09/14/12	113	37	50	87
Complementary strategies to raise wheat yield potential	09/30/09 - 09/30/10	38		38	38
Initiative for food security and stability in Afghanistan including wheat stem rust and other wheat diseases	08/15/09 - 12/31/10	425		-	-
		<b>2,750</b>	<b>1,221</b>	<b>406</b>	<b>1,627</b>
<b>World Bank</b>					
LAC communications	10/01/08 - 09/30/10	300	38	150	188
Maize breeding for drought tolerance as an option to maintain maize production and decrease mycotoxin damage in the actual changing climate	01/01/09 - 12/31/10	493		103	103
		<b>793</b>	<b>38</b>	<b>253</b>	<b>291</b>
<b>Washington State University</b>					
International Cooperation for Agricultural Research in Central Asia and the Caucasus	07/01/03 - 09/14/09	1,046	851	195	1,046
		<b>1,046</b>	<b>851</b>	<b>195</b>	<b>1,046</b>
<b>Miscellaneous Research Grants</b>					
		1,282	614	368	982
		<b>1,282</b>	<b>614</b>	<b>368</b>	<b>982</b>
		<b>163,245</b>	<b>48,217</b>	<b>39,107</b>	<b>87,324</b>



## Combined Schedule of Fixed Assets

For the year ended December 31, 2009  
(In Thousands of US Dollars)

	January 1	2009			Balance December 31
		Additions	Transfers	Disposals	
<b>I. Cost and Revaluations</b>					
<b>A. Land and buildings</b>					
Revaluation of Land	10,345				10,345
Land at Cost	26	921			947
Revaluation of Buildings	2,573				2,573
Buildings at Cost	1,768	610	(9)		2,369
<b>Subtotal</b>	<b>14,712</b>	<b>1,531</b>	<b>(9)</b>	<b>0</b>	<b>16,234</b>
<b>B. Furnishings and equipment</b>					
Farming	2,256	982	3	(69)	3,172
Laboratory and scientific equipment	1,753	587	0	(2)	2,338
Office	506	16	(4)	0	518
Auxiliary units	73	18	3	0	94
Computers	1,515	217	102	(2)	1,832
Vehicles	5,761	1,142	(66)	(258)	6,579
Maintenance equipment	6	0	0	0	6
Software	382	2	0	0	384
Fixed assets in transit / in process	0	128	0	0	128
<b>Subtotal</b>	<b>12,252</b>	<b>3,092</b>	<b>38</b>	<b>(331)</b>	<b>15,051</b>
<b>Total cost</b>	<b>26,964</b>	<b>4,623</b>	<b>29</b>	<b>(331)</b>	<b>31,285</b>
<b>II. Accumulated depreciation</b>					
<b>A. Buildings at Cost and Revaluation</b>	1,914	236	0	0	2,150
<b>B. Furnishings and equipment</b>					
Farming	1,548	958	(25)	(69)	2,412
Laboratory and scientific equipment	1,578	373	(1)	(2)	1,948
Office	454	23	1	0	478
Auxiliary units	44	23	0	0	67
Computers	1,216	284	(18)	(2)	1,480
Vehicles	5,341	1,062	68	(253)	6,218
Maintenance equipment	5	0	1	0	6
Software	277	44	0	0	321
<b>Total accumulated depreciation</b>	<b>12,377</b>	<b>3,003</b>	<b>26</b>	<b>(326)</b>	<b>15,080</b>
<b>III. Net book value</b>					
<b>A. Land and buildings</b>	12,798	1,295	(9)	0	14,084
<b>B. Furnishings and equipment</b>					
Farming	708	24	28	0	760
Laboratory and scientific equipment	175	214	1	0	390
Office	52	(7)	(5)	0	40
Auxiliary units	29	(5)	3	0	27
Computers	299	(67)	120	0	352
Vehicles	420	80	(134)	(5)	361
Maintenance equipment	1	0	(1)	0	0
Software	105	(42)	0	0	63
Fixed assets in transit / in process	0	128	0	0	128
<b>Total net book value</b>	<b>14,587</b>	<b>1,620</b>	<b>3</b>	<b>(5)</b>	<b>16,205</b>

**Combined Schedule of Indirect Cost**

For the years ended December 31, 2009 and 2008  
 (In Thousands of US Dollars)

	<b>2009</b>	<b>2008</b>
<b>Indirect Cost</b>		
Management and general expenses	4,690	6,096
Other losses and expenses	583	-
	5,273	6,096
<b>Subtotal Indirect Cost</b>	<b>5,273</b>	<b>6,096</b>
<b>Direct costs</b>		
Research	38,974	30,353
Research support	6,089	10,501
Indirect cost recovery	(6,072)	(5,945)
<b>Subtotal Direct Cost</b>	<b>38,991</b>	<b>34,909</b>
<b>Total Operating costs</b>	<b>44,264</b>	<b>41,005</b>
<b>Cost ratios</b>		
<b>Indirect Cost/Total Operating Costs</b>	<b>11.91%</b>	<b>14.87%</b>
<b>Indirect Cost/Direct Cost</b>	<b>13.52%</b>	<b>17.46%</b>

## Schedule of Generation Challenge Program

For the years ended December 31, 2009 and 2008  
(Thousands of U.S. Dollars)

Statement of Expenditures					
Donor	Grant Period (MM/DD/YY)	Grant Pledged	EXPENDITURES		
			Prior Years	Current Year	Total
Austria	07/01/03-12/31/04	54	54	-	54
Bill and Melinda Gates Foundation (TLI)	05/01/07-04/30/10	9,650	6,414	2,531	8,945
Bill and Melinda Gates Foundation (MBP)	07/07/09-07/15/14	11,994	-	838	838
European Commission <sup>1</sup>	07/01/03-12/31/10	44,679	34,921	5,376	40,297
Kirkhouse	7/30/05-12/24/05	15	15	-	15
Pioneer	07/01/04-12/31/09	135	95	23	118
Rockefeller Foundation	03/01/05-06/30/08	2,225	2,225	-	2,225
Switzerland/SDC	11/30/06-12/31/09	1,634	1,029	578	1,607
Sweden/SIDA	07/01/03-06/30/10	727	528	99	627
Syngenta Foundation	07/01/04-12/31/07	40	40	-	40
Syngenta Foundation	08/01/09-07/31/13	648	-	40	40
United Kingdom/DFID	07/01/04-03/31/10	26,910	16,187	6,171	22,358
World Bank	07/01/03-12/31/09	15,756	11,162	869	12,031
Sub total		114,467	72,670	16,525	89,195
GCP Fund (Interest Income) <sup>1</sup>			441	97	538
<b>Total</b>		<b>\$114,467</b>	<b>73,111</b>	<b>16,622</b>	<b>89,733</b>

Statement of Changes in GCP Fund				
	Designated			
	Undesignated	Projects	Contingency	Total
Balance, January 1, 2008	1,000	12,287	-	13,287
Contingency - reclassification	(1,000)		1,000	-
Contingency - increase			2,000	2,000
Excess of disbursements over receipts - 2008		(8,470)		(8,470)
Balance, December 31, 2008	-	3,817	3,000	6,817
Increase in net fund		7,478		7,478
<b>Total Net fund, December 31, 2009</b>	<b>-</b>	<b>11,295</b>	<b>3,000</b>	<b>14,295</b>
<b>Cash held by CIMMYT for GCP</b>				
Total Net fund, December 31, 2009				14,295
Advances for Genotyping Support Service				20
Accounts Receivable - European Commission				(1,037)
<b>Total</b>				<b>13,278</b>

<sup>1</sup>EC Includes prior period adjustment of 157 (foreign exchange transaction lost) arising from payment received in 2009 for Grant no. SUPP-ECG 17-GENCP

## Schedule of Generation Challenge Program

(In thousands of U.S. Dollars)

	For the Year 2009	Cumulative
<b>Cash Receipts</b>		
Austria		54
Bill & Melinda Gates Foundation	5,376	12,060
European Commission	10,211	39,259
Kirkhouse		15
Pioneer Foundation	25	135
Rockefeller Foundation		2,225
Sweden/SIDA	139	727
Switzerland/SDC	430	1,634
Syngenta Foundation	40	80
United Kingdom/DFID	4,744	26,910
World Bank	2,000	15,756
Interest income	98	1,136
	<b>23,063</b>	<b>99,991</b>
<b>Disbursements</b>		
<b>Research</b>		
Africa Rice Center (WARDA)	197	438
African Centre for Gene Technologies (ACGT)	-	107
Agharkar Research Institute (ARI)	89	479
Agricultural Research Institute of the Hungarian Academy of Sciences (ARI-HAS)	-	111
Agropolis/Cirad	688	5,995
Australian Center for Plant Functional Genomics (ACPGF)	115	115
Bioversity International	351	4,230
Cambodia Agricultural Research and Development Institute (CARDI)	134	134
Centro de Inteligencia sobre Mercados Sostenibles (CIMS)	-	131
Centro Internacional de Agricultura Tropical (CIAT)	875	6,006
Centro Internacional de la Papa (CIP)	415	2,213
Centro Internacional de Mejoramiento de Maiz y Trigo (CIMMYT)	1,214	7,673
Chinese Academy of Agricultural Sciences (CAAS)	246	1,800
Cornell University	228	2,332
CropGen International (CropGen Int.)	-	65
Cropster GmbH (Cropster)	80	138
Eidgenössische Technische Hochschule (ETH)	-	27
Eduardo Mondlane University	22	49
Empresa Brasileira de Pesquisa Agropecuária (EMBRAPA)	385	3,388
European Bioinformatics Institute (EBI)	-	87
Generation Challenge Programme (GCP) <sup>3</sup>	1,385	3,504
Institut National de la Recherche Agronomique, France (INRA)	92	185
Institut National de la Recherche Agronomique, Morocco (INRA)	100	280
Institut de l'Environnement et de Recherches Agricoles (INERA)	80	131
Institut Sénégalais de Recherches Agricoles (ISRA)	-	20
Instituto Agronómico Mediterráneo de Zaragoza (IAMZ)	5	25
Instituto Nacional de Investigación Agropecuaria (INIA)	-	39

	For the Year 2009	Cumulative
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)		88
International Center for Agricultural Research in the Dry Areas (ICARDA)	179	2,108
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	2,074	7,060
International Food Policy Research Institute (IFPRI)	104	235
International Institute of Tropical Agriculture (IITA)	229	2,784
International Livestock Research Institute (ILRI)	2	96
International Rice Research Institute (IRRI)	1,449	10,208
John Innes Centre (JIC)	4	51
Kenya Agriculture Research Institute (KARI)	-	41
Laboratoire Genome et Developpement Des Plantes / Institut pour la Recherche et le Development (LGDP/IRD)	-	602
National Center for Genetic Engineering and Biotechnology (BIOTEC)	117	279
National Center for Genome Resources (NCGR)	-	135
National Institute of Agrobiological Sciences (NIAS)	85	917
National Agriculture and Forestry Research Institute (NAFRI)	128	128
National Root Crop Research Institute (NRCRI)	219	219
Pennsylvania State University (PSU)	630	630
Queensland Primary Industries & Fisheries (QPIF)	83	83
Scottish Crop Research Institute (SCRI)	-	511
The Bureau of Rice Research and Development (BRRD)	177	177
United States Department of Agriculture—Agricultural Research Service (USDA-ARS)	293	480
Universidade Católica de Brasília (UCB)	53	383
University of California, Davis (UC—Davis)	393	1,194
University of California, Riverside (UC—Riverside)	400	1,796
University of Georgia, Athens (UGA)	505	1,417
University of KwaZulu—Natal (UKZN)	181	358
University of Maryland, Baltimore (UMB)	-	682
University of Queensland	209	209
University of Sidney	19	19
Virginia Polytechnic Institute and State University	35	204
Wageningen University and Research Centre (WUR)	394	2,603
West Africa Centre for Crop Improvement (WACCI)		534
	<b>14,663</b>	<b>75,933</b>
<i>Disbursements for Program Management</i>	1,959	10,800
<i>Transfer to Contingency Reserve</i>		3,000
<b>Total disbursements and Transfer to Contingency Reserve</b>	<b>16,622</b>	<b>89,733</b>
<b>Excess of receipts over disbursements</b>	<b>6,441</b>	<b>10,258</b>
<b>Net fund</b>		
Excess of receipts over disbursements	6,441	10,258
Accounts Receivable - European Commission	1,037	1,037
<b>Total</b>	<b>7,478</b>	<b>11,295</b>

<sup>3</sup> Focused projects, Strategic Workshops, NARS (Capacity Building a la Carte, Fellowships & Travel Grants), Consultants, Services, Research Management)

