

**Centro Internacional de Mejoramiento  
de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento  
De Maíz y Trigo, A.C.**

Combined financial statements and  
supplementary information

December 31, 2014 and 2013

(With Independent Auditors' Report Thereon)



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## Independent Auditors' Report

To the Board of Trustees of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.:

We have audited the accompanying combined financial statements of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C. (collectively the "Organization"), both of which are under common management, which comprise the combined statements of financial position as at December 31, 2014 and 2013, the combined statements of activities, changes in net assets and cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The combined financial statements have been prepared by management based on the Consultative Group on International Agricultural Research ("CGIAR") Accounting Policies and Reporting Practices Manual.

### *Management's Responsibility for the Combined Financial Statements*

Management is responsible for the preparation of these combined financial statements in accordance with the CGIAR Accounting Policies and Reporting Practices Manual, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the combined financial statements of the Organization for the years ended as of December 31, 2014 and 2013 are prepared in all material respects, in accordance with the CGIAR Accounting Policies and Reporting Practices Manual.

### *Basis of Accounting and Restriction on Use*

Without modifying our opinion, we draw attention to Note 2 to the combined financial statements, which describes the basis of accounting. The combined financial statements are prepared to assist the Organization to comply with the CGIAR Accounting Policies and Reporting Practices Manual. As a result, the combined financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and the Board of Trustees of the Organization as well as the Consultative Group on International Agricultural Research (“CGIAR”) and its members.

Our audits were made for the purpose of forming an opinion on the combined financial statements taken as a whole. The supplementary information included in the following exhibits: Exhibit 1 “Schedule of Grant Revenue”, Exhibit 2 “Restricted Pledges and Expenses”, Exhibit 3 “Schedule of Indirect Cost”, Exhibit 4 “Schedule of Integrated Breeding Platform”, Exhibits 5 and 6 “Schedules of Generation Challenge Program”, Exhibit 7 “CRP Expenditure Report CIMMYT only”, Exhibit 8 “CRP W1 and W2 Funding Report”, Exhibit 9 “CRP Expenditure Report CIMMYT as Lead Center” and Exhibit 10” CRP W1 and W2 Funding Report as Lead Center”, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic combined financial statements taken as a whole.

KPMG CARDENAS DOSAL, S. C.

  
Sergio R. Betancourt Gómez

March 31, 2015.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maiz y Trigo, A. C.**  
**Combined Statement of Financial Position**  
**As of December 31st., 2014 and 2013.**  
**(In thousands of U.S. Dollars)**

ASSETS	Note	2014	2013
<b>Current Assets</b>			
Cash and cash equivalents	4	\$ 82,448	59,960
Cash set aside due to Generation Challenge Program	5	4,035	7,061
Cash set aside due to Integrated Breeding Platform	6	3,793	-
Accounts receivable:			
Donors - Net	7	17,239	19,217
CGIAR	8	5,107	7,261
Other	9	2,275	6,754
Allowance for doubtful accounts receivable	7 & 9	(945)	(5,026)
Inventory and supplies, net	12	1,517	1,458
<b>Total current assets</b>		<b>115,469</b>	<b>96,685</b>
<b>Non-Current Assets</b>			
Property and equipment, net	10	22,356	26,664
Prepaid rent - ICRAF Nairobi	11	500	500
<b>Total non-current assets</b>		<b>22,856</b>	<b>27,164</b>
<b>TOTAL ASSETS</b>		<b>\$ 138,325</b>	<b>123,849</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Current Liabilities</b>			
Short-term employee benefits	13	\$ 696	670
Accounts payable:			
Donors	14	39,001	31,288
CGIAR Centers	15	1,326	815
Generation Challenge Program	5	4,408	7,643
Integrated Breeding Platform	6	5,893	-
Other	16	11,685	11,646
Accruals	17	346	1,490
<b>Total current liabilities</b>		<b>63,355</b>	<b>53,552</b>
<b>Non-Current Liabilities</b>			
Employee termination benefits	18	12,586	11,247
Provisions	19 & 23	222	997
<b>Total non-current liabilities</b>		<b>12,808</b>	<b>12,244</b>
<b>TOTAL LIABILITIES</b>		<b>76,163</b>	<b>65,796</b>
<b>Net Assets</b>			
Unrestricted:			
Designated	20	22,356	26,664
Undesignated	20	39,806	31,389
<b>TOTAL UNRESTRICTED NET ASSETS</b>	3 (m) 1)	<b>62,162</b>	<b>58,053</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>\$ 138,325</b>	<b>123,849</b>

See accompanying notes to Combined Financial Statements.

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

**Combined Statement of Activities**

As of December 31st, 2014 and 2013.

(In thousands of U.S. Dollars)

	Note	2014			2013 (note 3(m))				
		Unrestricted	Restricted- CRPs	Restricted- Non-CRP	Total 2014	Unrestricted	Restricted- CRPs	Restricted- Non-CRP	Total 2013
<b>Total Revenues and Gains</b>									
Grant Revenue	21 a)								
Window 1 & 2		-	46,317	-	46,317	-	30,713	-	30,713
Window 3		-	22,111	26,341	48,452	-	20,262	17,451	37,712
Bilateral		-	26,483	27,667	54,150	4	40,759	57,253	98,017
<b>Total Grant Revenue</b>		-	<b>94,911</b>	<b>54,008</b>	<b>148,919</b>	<b>4</b>	<b>91,734</b>	<b>74,704</b>	<b>166,442</b>
Other Revenue and Gains	21 b)	1,260	-	-	1,260	1,219	-	-	1,219
<b>Total Revenue and Gains</b>		<b>1,260</b>	<b>94,911</b>	<b>54,008</b>	<b>150,179</b>	<b>1,223</b>	<b>91,734</b>	<b>74,704</b>	<b>167,661</b>
<b>Expenses and Losses</b>									
Research Expenses	3 (m) 2)	814	66,479	28,843	96,136	131	71,046	49,629	120,806
CGIAR Collaboration Expenses	3 (m) 2)	-	11,926	4,177	16,103	-	8,689	2,930	11,618
Non-CGIAR Collaboration Expenses	3 (m) 2)	1,564	16,506	20,988	39,058	383	11,999	22,145	34,528
General and Administration Expenses	22 B	(4,936)	-	-	(4,936)	(4,845)	-	-	(4,845)
Other Expenses and Losses	22 C	(14)	-	-	(14)	568	-	-	568
<b>Total Expenses and Losses</b>		<b>(2,572)</b>	<b>94,911</b>	<b>54,008</b>	<b>146,347</b>	<b>(3,763)</b>	<b>91,734</b>	<b>74,704</b>	<b>162,675</b>
Surpluss		<b>3,832</b>	<b>-</b>	<b>-</b>	<b>3,832</b>	<b>4,986</b>	<b>-</b>	<b>-</b>	<b>4,986</b>
<b>Expenses by Function</b>									
Personnel Costs	22	13,046	26,775	10,501	50,322	12,171	24,775	8,981	45,928
CGIAR Collaboration Costs		-	11,926	4,177	16,103	-	8,689	2,930	11,618
Other Collaboration		1,564	16,506	20,988	39,058	383	11,999	22,146	34,528
Supplies & Services	22 D	(6,585)	23,015	10,707	27,137	(1,636)	26,460	10,089	34,912
Travel		459	3,130	1,610	5,199	514	4,121	1,774	6,410
Depreciation		2,626	3,616	1,889	8,131	1,337	4,594	23,232	29,163
Cost Sharing Percentage		256	60	81	397	-	108	8	116
Indirect Cost Recovery		(13,938)	9,883	4,055	-	(16,532)	10,988	5,543	-
<b>Total Operating Expenses</b>		<b>(2,572)</b>	<b>94,911</b>	<b>54,008</b>	<b>146,347</b>	<b>(3,763)</b>	<b>91,734</b>	<b>74,704</b>	<b>162,675</b>

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Combined Statement of Changes in Net Assets**

As of December 31st., 2014 and 2013.

(In thousands of U.S. Dollars)

	Undesignated	Designated			Total
	Note	Fixed Assets	Revaluation of land and buildings	Sub-total	
Balance January 1st, 2013.	\$ 11,690	\$ 27,792	\$ 13,617	\$ 41,409	\$ 53,099
Correction Payable Other 2012	(32)	-	-	-	(32)
Net change in fixed assets	14,745	(14,745)	-	(14,745)	-
Net surplus	4,986	-	-	-	4,986
<b>Balance December 31st, 2013.</b>	<b>31,389</b>	<b>13,047</b>	<b>13,617</b>	<b>26,664</b>	<b>58,053</b>
Recognition of fixed asset from previous years results	3(m) 1 278	-	-	-	278
Net change in fixed assets	4,308	(4,308)	-	(4,308)	-
Net surplus	3,832	-	-	-	3,832
<b>Balance December 31st, 2014.</b>	<b>\$ 39,807</b>	<b>\$ 8,739</b>	<b>\$ 13,617</b>	<b>\$ 22,356</b>	<b>\$ 62,163</b>

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.**

**Combined Statement of Cash Flow**

As of December 31st., 2014 and 2013.

(In thousands of U.S. Dollars)

Cash flows used in operating activities	2014	2013
Change in net assets	\$ 3,832	\$ 4,986
<b>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities</b>		
Depreciation	8,130	29,163
Recognition of fixed asset from previous years results	277	-
Employee termination benefits	1,339	2,444
Disposals of fixed assets	-	13
<b>Decrease (increase) in assets</b>		
Donor accounts receivable	1,978	(7,769)
CGIAR Centers	2,154	(2,956)
Employees	-	-
Allowance for doubtful accounts receivable	(4,081)	371
Other accounts receivable	4,479	(3,704)
Inventories and supplies	(59)	(479)
Prepaid rent	-	(500)
Allowance for obsolescence	-	(8)
<b>Increase (decrease) in liabilities</b>		
Short term employee benefits	26	294
Donors accounts payable	7,713	(8,746)
CGIAR Centers	511	(6,681)
Generation Challenge Program	(3,235)	(1,209)
Integrated Breeding Platform	5,893	-
Other accounts payable	39	2,565
Accruals	(1,144)	1,442
Provisions	(775)	(231)
<b>Net cash provided by operating activities</b>	<u>27,077</u>	<u>8,995</u>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	(3,822)	(14,450)
Proceeds on sale of property and equipment	-	(13)
Cash set aside due to Generation Challenge Program	3,026	1,791
Cash set aside due to Integrated Breeding Platform	(3,793)	-
<b>Net cash used in investing activities</b>	<u>(4,589)</u>	<u>(12,672)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	22,488	(3,677)
Beginning of the year	59,960	63,637
<b>End of the year</b>	<u>\$ 82,448</u>	<u>\$ 59,960</u>

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

For the years ended December 31, 2014 and 2013

(In thousands of U.S. Dollars)

**(1) Statement of Purpose-**

The Centro Internacional de Mejoramiento de Maíz y Trigo, International (CIMMYT, Int.) was created through an agreement signed by the United Nations Development Programme and the International Bank of Reconstruction and Development, both cosponsors of the Consultative Group on International Agricultural Research (“CGIAR”), and is a not-for-profit, scientific and training organization engaged in the improvement of maize and wheat cropping systems in developing countries. Centro Internacional de Mejoramiento de Maíz y Trigo, A.C. (“CIMMYT, A. C.”) is a private association chartered under Mexican law. CIMMYT, A. C. does not carry out any activities and only holds part of the land and buildings where CIMMYT, Int. carries out its activities. These two entities, which are under common management, are referred to collectively in this document as the “Organization”.

A Headquarters Agreement signed by the Government of Mexico on May 9, 1988 and ratified by the Mexican Senate on December 22, 1988, recognized CIMMYT, Int. as having the status of an international organization. A revised agreement between the United Mexican States and CIMMYT, Int. concerning the establishment of the headquarters of the Center in Mexico was signed on June 27, 2003 with retroactive effect from January 1, 2003. Due to its status as an international not-for-profit organization, the Organization is exempt from income taxes.

***Consortium Research Programs (CRPs)-***

In 2012, CGIAR introduced a new programmatic based approach to doing business. The Donors to CGIAR, represented by the Fund Council, approved the creation of fifteen Consortium Research Programs (CRPs), each to be led by a designated Center which would be responsible, through a Program Implementation Agreement (PIA) for overseeing the implementation of the CRP by program participants and for all payments to and reporting from program participants. Program participants includes other Centers who are subcontracted by the Lead Center via a Program Participant Agreement (PPA) or other suitable contracting arrangement.

(Continued)



**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

**(2) Basis of Preparation-**

**(a) *Statement of Compliance-***

CIMMYT maintains its books and records in U.S. dollars, in accordance with CGIAR Financial Guidelines contained in the CGIAR Accounting Policies and Reporting Practices Manual, herein after referred to as “the Manual”, for report presentation and specific accounting principles used.

The combined financial statements include the financial information of CIMMYT Int. and CIMMYT A.C. and the transactions between both entities have been eliminated.

The CGIAR financial guidelines included in the Manual are aligned with International Financial Reporting Standard (IFRS). Accounting principles included in the Manual generally conform to International Financial Reporting Standards (“IFRS”), except for certain disclosure requirements and with the following main clarifications and differences:

- a. IFRS do not specifically address issues unique to not-for-profit organizations, the Manual has drawn from other widely used standards to provide guidance on issues of importance to not-for-profit organizations.
- b. International Accounting Standard No. 1 provides that “entities with not-for-profit activities in the private sector, public sector or government seeking to apply this standard may need to amend the descriptions used for certain line items in the financial statements and for the financial statements themselves”. In line with this provision, the Manual has, in places, applied descriptions that more closely reflect the nature of the Organization’s activities.
- c. IFRS and the Manual differ with respect to the treatment for tangible assets for restricted projects. The main difference is that under the accounting principles of the Manual, the Organization depreciates 100% of some of the assets in the same year they are purchased or received, whereas under IFRS, such purchases would have been capitalized and depreciated over the useful lives of the related projects.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

- d. The Organization is recognizing a provision for termination benefits in accordance to Mexican Law requirements. Under IFRS any effect of termination of the labor relationship is not recognized until it is demonstrable, and the Organization committed to pay such termination benefits. End of service benefits for international staff such as costs of return flights and shipment of personal effects are accrued during the duration of the employment contract. Because of the unstable political and security context in countries where the Organization operates a provision for end of service benefits for international staff has been included based on the estimated probability of having to close operations in specific countries”.

**(b) Use of Estimates-**

The preparation of the combined financial statements in conformity with the Manual policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period.

Although management believes the estimates and assumptions used in the preparation of these combined financial statements were appropriate in the circumstances, actual results could differ from those estimates and assumptions.

The combined financial statements of the Organization have been prepared on the accrual basis of accounting.

**(3) Significant Accounting Policies-**

A summary of the significant policies adopted in the preparation of the accompanying combined financial statements are as follows:

**(a) Revenue Recognition-**

The Organization recognizes revenue in accordance to the Manual as shown in the following page.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

*i. Rendering of services*

Income for services rendered is recognized in accordance to percentage of completion method in the accounting period in which the services are rendered. When the outcome of the transaction cannot be estimated reliably, revenue should be recognized only to the extent of the expenses recognized that are recoverable.

*ii. Consortium Research Programs (CRPs)*

The Lead Center of a CRP shall include in its Statement of Activity expenses incurred by subcontracted centers and the corresponding revenue.

Partner Centers shall include in their Statements of Activity expenses incurred for each CRP and the corresponding revenue.

The CGIAR Fund finances CRPs, primarily through CRPs proposed by the Consortium and approved by the Fund Council. The CGIAR Fund is governed by the Fund Council, supported by the Fund Office, and administered by the Trustee.

*Funding Windows*

Fund Donors may designate use of the funds they contribute to the CGIAR Fund in three ways:

Window 1 (W1) – These funds may be allocated by the Fund Council, in consultation with the Consortium, to CRPs submitted by the Consortium and approved by the Fund Council

Window 2 (W2) – These funds are directed by Fund Donors to specific CRPs proposed by the Consortium and approved by the Fund Council as eligible to receive Window 2 subaccount funding. For each CRP, funds received into Window 2 are limited to the total budget amount approved by the Fund Council for that CRP.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Window 3 (W3) – These funds are directed by Fund Donors to individual Centers. Fund Donors may designate specific amounts to specific Centers for use at the Center's discretion.

*iii. Sales of Goods*

Sales Revenue is recognized when the following conditions have been satisfied:

- (a) The Center has transferred to the buyer the significant risk and rewards of ownership of the goods;
- (b) The Center does not retain effective control over the goods sold;
- (c) The amount of revenues can be reliably measured;
- (d) It is probable that the economic benefits will flow to the Center; and
- (e) The costs incurred in respect of the transaction can be measured reliably.

*iv. Interest Revenue*

Interest revenue arises from the use of others of a Center's assets yielding interest and should be recognized on a time proportion basis.

**(b) Donor Accounts Receivable-**

Donor accounts receivable represent amounts recoverable from donors for unrestricted and restricted grants promised or pledged for which any conditions have already been met. Donor accounts receivable are stated at their gross principal amounts, less any allowance for doubtful accounts. The allowance for doubtful accounts is based on the estimated collectible balances developed through management's periodic review and analysis of the receivable balances, as well an assessment of the prevailing and anticipated economic conditions. Uncollected outstanding grants receivable are written off through the allowance for doubtful accounts in the year in which they are identified.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

**(c) *Cash and Cash Equivalents-***

Cash and cash equivalents are comprised of cash on hand, bank current accounts, fixed term interest bearing bank deposits and publicly listed securities. The Organization considers all highly-liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

**(d) *Inventories-***

Inventories are assets held in the form of materials or supplies to be consumed in the Centre's operations or in the rendering of services. They comprise materials and supplies not directly expended at the time of their purchase, such as scientific supplies, automotive parts, building materials, petroleum products, office and other general supplies.

Inventories are valued at average cost. The cost of inventories applied to operations is based on the average method, and includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their existing location and condition.

Inventories are written down to net realizable value on an item-by item basis. The allowance for inventory obsolescence is deducted from the related asset. The amount of write-down of inventories to net realizable value and all losses of inventories is recognized as an expense in the period the write down or loss occurs.

**(e) *Property and Equipment-***

Land and buildings are initially recorded at acquisition cost and may be periodically revalued based on independent appraisals. Buildings are depreciated using the straight-line method based on the remaining useful life as determined by management.

The Organization considers as equipment to be capitalized items with an estimated useful life beyond one year and costs in excess of US\$ 2.5 or its equivalent.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Equipment is recorded at acquisition cost. Cost includes the purchase price and all other incremental costs incurred in bringing the asset to its present location and condition for its intended use. Depreciation of equipment is calculated on a straight-line basis so as to expense the cost of assets over their estimated useful lives, in accordance with the Manual guidelines, as determined by management.

Estimated useful life for property and equipment is as follows:

	<u>Years</u>
Buildings	40
Agricultural equipment	10
Furniture, fixtures and office equipment	10
Laboratory equipment	5
Vehicles	4
Computers	3
Software	3
Other equipment	3-5

Property and equipment acquired through the use of grants restricted for a certain project is recorded as an asset. Such assets are fully depreciated in the year of acquisition and the depreciation expense is charged directly to the appropriate restricted project.

**(f) *Prepaid Expenses-***

Mainly include prepaid expenses for the purchase of services that are received after the date of the combined statement of financial position and in the ordinary course of operations.

**(g) *Income Taxes-***

The Organization is tax-exempt; accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

**(h) *Accounts Payable – Donors-***

Accounts payable to donors represent grant payments received in advance from donors for unrestricted and restricted grants, for which the grant conditions have not yet been met. It also includes amounts payable to donors when donors require reimbursement of unexpended grant balances.

**(i) *Other Accounts Payable and Accruals-***

These represent amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

**(j) *Employee Termination Benefits-***

In accordance with Mexican Labor Law, the Organization provides seniority premium benefits to its employees under certain circumstances. These benefits consist of a one-time payment equivalent to 12 days wages for each year of service (at the employee's most recent salary, but not to exceed twice the legal minimum wage), payable to all employees with 15 or more years of service, as well as to certain employees terminated involuntarily prior to the vesting of their seniority premium benefit. The Organization also provides statutorily mandated severance benefits to its employees terminated under certain circumstances. Such benefits consist of a one-time payment of three months wages plus 20 days wages for each year of service payable upon involuntary or voluntary termination.

Costs associated with these benefits are provided for based on actuarial computations using the projected unit credit method.

End of service benefits for international staff such as costs of return flights and shipment of personal effects are accrued during the duration of the employment contract. Because of the unstable political and security context in countries where the organization operates a provision for end of service benefits for international staff has been included based on the estimated probability of having to closing operations in specific countries.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

**(k) Provisions-**

Provisions are recognized for current obligations that (i) result from a past event, (ii) are probable to result in the use of economic resources, and (iii) can be reasonably estimated.

**(l) Foreign Exchange Results-**

Reporting currency is the US Dollar. All foreign currency transactions are recorded, on initial recognition, by applying to the foreign currency amount the exchange rate between the US Dollar and the foreign currency at the month end.

All significant monetary balances are revalued against month-end exchange rate.

**(m) Corrections and reclassifications-**

The combined statement of financial position as of December 31, 2014 includes the following corrections:

- 1) In 2000, CIMMYT, A.C. acquired the land called "Tumbadero" located in the municipality of Venustiano Carranza, Puebla, Mexico, corresponding to the land of the experimental station "Agua Fria" in the amount of US\$ 278 which was paid with restricted funds and recognized as expense in the CIMMYT, Int Statement of Activities for 2000.

The correction was to recognize in the financial statements the following:

- a. The acquisition of land called "Tumbadero" as part of the CIMMYT, A.C. fixed assets.
  - b. The surplus in CIMMYT, Int. Net Assets due the modification in the previous years' results as a result of the cancellation of the expense registered in 2000.
- 2) The Statement of Activities has been reclassified according to the advisory note for 2014, the main changes were:
    - a. The total amount for research expenses include the indirect cost recovery.

(Continued)



**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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(In thousands of U.S. Dollars)

- b. In separated lines are the CGIAR collaboration expenses and Non-CGIAR collaboration expenses.
  - c. In revenues and expenses the total amount of the Global Rice Science Partnership (GRiSP) is included in Restricted Non-CRP instead of Restricted CRP.
- 3) The Exhibit 3 and note 22 have been reclassified according to advisory note for 2014, the main change was:
- a. CG Center CRP collaboration includes only CGIAR Center's value under PPA's.
- 4) The Exhibit 3 and note 22 show in separate lines reversal provisions and VAT recovery.

**(4) Cash and Cash Equivalent-**

	<u><b>2014</b></u>	<u><b>2013</b></u>
Cash on hand in banks	\$ 25,137	14,935
Short-term cash investments	<u>57,311</u>	<u>45,025</u>
	\$ 82,448	59,960
	=====	=====

Excess funds not required for operational purposes are invested in accordance with the Board approved Investment policy. In accordance with policy investments are made for the purpose of capital preservation at the same time reducing risk exposure and optimizing investment returns where possible and ensuring diversification of the investment portfolio.

All cash investments are held in the form of deposits with reputable financial institutions.

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**(5) Generation Challenge Program-**

		<u><b>2014</b></u>	<u><b>2013</b></u>
Generation Challenge Program funds	\$	4,035	7,061
		=====	=====
Generation Challenge Program other payables	\$	4,408	7,643
		=====	=====

The Generation Challenge Program (the “Program”) is a Consortium formed by different organizations (the “Consortium Members”), whose principal goal is to increase food security, improve livelihoods, improve development by unlocking the genetic potential of crop species and their relatives and enhancing the use of public genetic resources in plant breeding programs through the concerted generation, management, dissemination and application of comparative biological knowledge.

The Program is supported by the World Bank, the European Commission, Department for International Development (DFID), and other donors (collectively the “Supporter Organizations”) and is governed by an independent Steering Committee.

The Organization acts as a host agent for a fee, and must comply with the following:

- a) Establish and oversee the operation of the account;
- b) If requested by CGIAR Members for a particular Commercialization arrangement, collect and pay royalties, license fees and other receipts; and
- c) Make all payments approved by the Program Steering Committee, including Program funds to be made available to CGIAR Members.

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The liability due to the Program in the combined statements of financial position represents the resources provided by the Supporter Organizations that are held in the Organization's bank accounts and managed by the Organization as a host agent until the Steering Committee determines their distribution or application. The activity of the Program is recorded in the Program accounting records, and therefore such activity is not presented in these combined financial statements.

The Program is transitioning to the Integrated Breeding Platform and as a part of that transition process the GCP Executive Board resolved to designate GCP funds for the purpose of implementing the new IBP program. Similarly, the IBP Phase II project funded by the Bill & Melinda Gates Foundation comprises co-funding from the GCP at the request of the Foundation.

**(6) Integrated Breeding Platform-**

	<u>2014</u>	<u>2013</u>
Integrated Breeding Platform funds	\$ 3,793 =====	- =====
Integrated Breeding Platform other payables	\$ 5,893 =====	- =====

The Integrated Breeding Platform (IBP) (the "Program") is an initiative of the Generation Challenge Programme. It is hosted by CIMMYT (the "Organization").

The aim of the Program is to support and promote the use of advanced plant breeding technologies and knowledge in order to increase agricultural productivity, enhance food security, and improve the livelihoods of smallholder farmers throughout the developing world.

(Continued)

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(In thousands of U.S. Dollars)

The Program is supported by the Bill & Melinda Gates Foundation and the World Bank (collectively, the “Supporter Organizations”) and is governed by an independent Board of Trustees.

CIMMYT, as host agent of the Program assumes fiduciary responsibility and has duties of care, loyalty and impartiality in its role and is reimbursed by the Program for direct and indirect costs associated with its operations. The Organization acts on instructions from the Program with regard to disbursement of funds based on a plan of work and attendant budget that has been approved by the Board of Trustees of the Program.

The liability due to the Program in the combined statements of financial position represents the resources provided by the Supporter Organizations that are held in the Organization’s bank accounts and managed by the Organization as a host agent until the Board of Trustees of the Program determines their distribution or application.

The activity of the Program is recorded in the Program accounting records, and therefore such activity is not presented in these combined financial statements.

**(7) Accounts Receivable – Donors-**

Accounts receivable – donors consist of the following:

	<u>2014</u>	<u>2013</u>
Restricted	\$ 15,775	16,899
Challenge Program	<u>1,464</u>	<u>2,318</u>
	17,239	19,217
Less allowance for doubtful accounts - donors	<u>(945)</u>	<u>(2,300)</u>
	\$ 16,294	16,917
	=====	=====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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Notes to combined financial statements

(In thousands of U.S. Dollars)

**(8) Accounts Receivable – CGIAR-**

Accounts receivable – CGIAR consist of the following:

	<u>2014</u>	<u>2013</u>
CGIAR	\$ 1,717	1,747
CGIAR – W1 & W2	<u>3,390</u>	<u>5,514</u>
	\$ 5,107	7,261
	=====	=====

**(9) Accounts Receivable – Others-**

Accounts receivable – others are comprised as follows:

	<u>2014</u>	<u>2013</u>
BISA <sup>(1)</sup>	\$ 716	4,152
Regional offices	721	881
VAT receivable	671	446
Employees	79	164
AIARC <sup>(2)</sup> – International Salaries	7	1,001
Other	<u>81</u>	<u>110</u>
	2,275	6,754
Less allowance for doubtful accounts - BISA	<u>-</u>	<u>(2,726)</u>
	\$ 2,275	4,028
	=====	=====

(1) The Borlaug Institute for South Asia (BISA) in India is an entity set up for the purpose of initiating a platform for agricultural research across South Asia and establishing collaborative research efforts between the Indian Council of Agricultural Research (ICAR), three state governments of India and the Organization. The objective of BISA is to contribute to food security in the South Asia region by harnessing the latest technology in agriculture to improve farm productivity and sustainability to meet the food demands of the fast growing populations in South Asia.

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During the start-up phase the Organization provided working capital to BISA which was later consolidated in to the form of a loan. Because BISA was never expected to repay this loan, it was partly provided for in 2012 and 2013, and partly written-off during 2014. Arrangements are being consider for the remaining outstanding amounts.

- (2) The payroll administration and payment of International staff salaries is outsourced to the Association of International Agricultural Research Centers (AIARC).

**(10) Property and Equipment–**

<u>Cost</u>		<u>Physical Facilities</u>	<u>Furnishing &amp; Equipment</u>	<u>2014</u>	<u>2013</u>
Balance January 1 <sup>st</sup>	\$	49,727	41,740	91,467	79,124
<b><u>Current period</u></b>					
Additions		2,372	2,353	4,725	13,483
WIP		(724)	(179)	(903)	950
Disposals		<u>(18)</u>	<u>(914)</u>	<u>(932)</u>	<u>(2,090)</u>
Balance December 31 <sup>st</sup>	\$	<u>51,357</u>	<u>43,000</u>	<u>94,357</u>	<u>91,467</u>
<b><u>Accumulated depreciation</u></b>					
Balance January 1 <sup>st</sup>	\$	(28,262)	(36,541)	(64,803)	(37,715)
<b><u>Current period</u></b>					
Depreciation		(2,989)	(5,141)	(8,130)	(29,163)
Disposals		<u>17</u>	<u>915</u>	<u>932</u>	<u>2,075</u>
Balance December 31 <sup>st</sup>		<u>(31,234)</u>	<u>(40,767)</u>	<u>(72,001)</u>	<u>(64,803)</u>
Net Book Value	\$	<u>20,123</u>	<u>2,233</u>	<u>22,356</u>	<u>26,664</u>

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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**(11) Prepaid Rent-**

During 2013 the Organization signed an addendum to the agreement for the hosting at the Nairobi campus with regard to the construction and rent of additional office space. As part of this agreement an advance payment of US\$500 has been made to be offset against future rent payments and other service fees.

**(12) Inventories and Allowance for Obsolescence-**

Inventories and allowance for obsolescence consist of the following:

	<u><b>2014</b></u>	<u><b>2013</b></u>
Inventories and supplies	\$ 1,562	1,503
Allowance for obsolescence inventory supplies	<u>(45)</u>	<u>(45)</u>
	\$ 1,517	1,458
	=====	=====

**(13) Short-term Employee Benefits-**

Short-term employee benefits (such as wages, salaries and pay leave) and non-monetary benefits (such as medical care, housing, and other allowances) for current employees consist of the following:

	<u><b>2014</b></u>	<u><b>2013</b></u>
Nationally recruited staff benefits	\$ 300	337
Internationally recruited staff benefits	<u>396</u>	<u>333</u>
	\$ 696	670
	====	====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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(In thousands of U.S. Dollars)

**(14) Accounts Payable – Donors-**

Accounts payable to donors are comprised as follows:

	<u>2014</u>	<u>2013</u>
Restricted	\$ 39,001	31,237
Challenge program	<u>          -</u>	<u>          51</u>
	\$ 39,001	31,288
	<u>=====</u>	<u>=====</u>

**(15) Accounts Payable – CGIAR-**

Accounts payable to CGIAR are comprised as follows:

	<u>2014</u>	<u>2013</u>
CGIAR	\$ 725	710
CGIAR – W1 & W2	225	-
Consortium 2% System Costs	<u>  376</u>	<u>  105</u>
	\$ 1,326	815
	<u>=====</u>	<u>=====</u>

**(16) Accounts Payable – Others-**

Accounts payable to others are comprised as follows:

	<u>2014</u>	<u>2013</u>
Suppliers	\$ 9,988	9,814
Employees	1,034	753
Payroll taxes and social security	451	655
Workshops	152	360
Others	<u>      60</u>	<u>      64</u>
	\$ 11,685	11,646
	<u>=====</u>	<u>=====</u>

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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**(17) Accruals-**

Accruals include the following:

	<u>2014</u>	<u>2013</u>
Project accruals	\$ 237	697
Others	109	93
Grupo PC Constructores, S. A, de C. V.	<u>-</u>	<u>700</u>
	\$ 346	1,490
	====	=====

**(18) Employee Termination Benefits-**

The cost, obligations and other elements of the pension, seniority premium and severance compensation plans for reasons other than restructuring, mentioned in note 3(j), have been determined based on computations prepared by independent actuaries at December 31, 2014 and 2013, respectively.

The components of the net periodic cost (income) for the years ended December 31, 2014 and 2013 are as follows:

	<u>Benefits</u>					
	<u>Termination</u>		<u>Retirement</u>		<u>Seniority premium</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Net periodic cost (income):						
Service cost	\$ 73	63	164	183	32	38
Interest cost	48	36	275	265	33	35
Net actuarial gain or loss	201	339	100	(114)	19	(54)
Others:						
Excess in expenses	<u>203</u>	<u>62</u>	<u>664</u>	<u>872</u>	-	-
Net period cost for national recruited staff	525	500	1,203	1,206	84	19
Net periodic cost for international recruited staff	<u>561</u>	<u>510</u>	<u>2,255</u>	<u>1,972</u>	-	-
Total net periodic cost	\$ 1,086	1,010	3,458	3,178	84	19
	=====	=====	=====	=====	==	==

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The present value of benefit obligations of the plans at December 31, 2014 and 2013 is as follows:

	<u>Benefits</u>					
	<u>Termination</u>		<u>Retirement</u>		<u>Seniority premium</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Projected benefit obligation (PBO)	\$ 701	757	3,616	3,950	461	487
Unrecognized items - Actuarial gain	48	36	275	265	33	35
Others:						
Excess in provision	(749)	(561)	3,197	1,680	608	329
Projected liability for national recruited staff	\$ -	232	7,088	5,895	1,102	851
Liability for international recruited staff benefits	4,396	4,269	-	-	-	-
Total employee termination benefits	\$ 4,396	4,501	7,088	5,895	1,102	851
	=====	=====	=====	=====	=====	=====

	<u>Benefits</u>	
	<u>2014</u>	<u>2013</u>
Discount rate (net of inflation)	7.50%	7.75%
Rate of compensation increase	5.50%	5.50%
Expected return on plan assets	0.00%	0.00%
Amortization period of unrecognized items (applicable to retirement benefits)	13 years	13 years

**(19) Provisions-**

Included in provisions is the estimated amount payable related to labour lawsuit filed against the Organization.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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(In thousands of U.S. Dollars)

**(20) Net Assets-**

Net assets represent the residual balances of total assets minus total liabilities. The net assets are further classified as follows:

*Unrestricted, Designated Net Assets* - Represent net assets which use is not restricted by donors but restricted by the Organization's management for specific purposes. The amount represents the accumulated costs of Infrastructure investments, property and equipment, net of accumulated depreciation.

*Unrestricted, Undesignated Net Assets* - Represent the Organization's accumulated surplus. These funds are intended to ensure availability of sufficient working capital to provide continuity to the Organization's operations, to cover additional investments in the upgrade or expansion of the organization's infrastructure and for the orderly closure of the organization if so required.

**(21) Revenues-**

- a) *Grants*- Funds received from donors are used to support the Organization's programs. Programs must fall within the mandate of the Organization. Grants are divided into unrestricted and restricted grants. Unrestricted grants are used to support the Organization's activities. Restricted grants also support the Organization's general activities, but they must be used for the activities mutually agreed upon between the Organization and the donor.

Included in the Statement of Activity as supplementary funding are W3 & Bilateral Grants which have a relation but are not strategically aligned with the Consortium Research Programs (CRP's), funding that typically supports scale-out and accelerates the impact pathway of a CRP. This type of funding includes a significant number of country-specific, downstream projects that were not envisioned in the original proposal.

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(In thousands of U.S. Dollars)

- b) *Other Revenue and Gains-*** For the years ended December 31, 2014 and 2013, other revenues and gains are:

	<u>2014</u>	<u>2013</u>
Management fee – Integrated Breeding Platform	\$ 23	-
Management fee – Generation Challenge Program	907	881
Interest income	324	276
Gain on sale of fixed assets	<u>6</u>	<u>62</u>
	\$ 1,260	1,219
	=====	=====

**(22) Expenses and Losses-**

***Program-related expenses-*** These comprise the following main expenses:

- a) *Research-*** These expenses are incurred in direct research operations by the following programs: Global Wheat; Global Maize; Genetic Resources; and Impacts Targeting and Assessment.
- b) *Research support-*** These expenses are incurred in direct support to research activities addressed in the research programs listed above.
- c) *Information services-*** Includes the costs of publication of annual reports and technical bulletins, translation and printing of various public information activities, as well as the cost of library services.
- d) *Training-*** Except for amounts charged directly to research programs, training includes the costs applicable to trainees from various developing countries. These costs are incurred in Mexico and in regional offices.
- e) *Management and general expenses-*** These expenses comprise general administration expenses, including expenditures applicable to the Board of Trustees, Management, Finance, Human Resources, Purchasing, Supplies, Building Maintenance, Security, General Services and Housing.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro  
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(In thousands of U.S. Dollars)

For the years ended December 31, 2014 and 2013, expenses and losses are shown as follows:

<b>A. Direct Costs</b>	<b>2014</b>	<b>Restated 2013</b>	<b>Original 2013</b>
Research	132,720	127,634	127,634
Research Support	814	131	131
Information Services	595	548	548
Training	667	1,346	1,346
CG Center CRP Collaboration (via PPAs)	(5,791)	(4,208)	(4,536)
<b>Ongoing Research Expenses</b>	<b>129,005</b>	<b>125,451</b>	<b>125,123</b>
Reversal Provisions	-	-	-
CG Center CRP Collaboration (via PPAs)	5,791	4,208	4,536
CARSO	999	20,379	20,379
<b>Total Research Expenses</b>	<b>135,795</b>	<b>150,038</b>	<b>150,038</b>
Indirect Cost	13,938	16,531	
Research Support	(814)	(131)	
<b>Total Restricted Expenses</b>	<b>148,919</b>	<b>166,437</b>	
<b>B. General and Administration Expenses</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>
Personnel Cost	9,826	8,751	8,751
Supplies and Services	8,961	8,975	7,838
Operational Travel	459	468	468
Depreciation	1,508	875	875
Collaborations	-	-	-
Cost Allocation/Chargeback	(8,183)	(6,246)	(6,246)
<b>Total General and Administration Expenses</b>	<b>12,571</b>	<b>12,823</b>	<b>11,686</b>
Reversal Provisions	(1,862)	(231)	
VAT Recovery	(1,706)	(906)	
Indirect Cost Recovery	(13,938)	(16,531)	
<b>General and Administration Expenses for SOA</b>	<b>(4,935)</b>	<b>(4,845)</b>	
<b>C. Other Losses</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>
Inventory Adjustment	(2)	3	3
Exchange Rate Differences	(12)	565	565
<b>Total Other Losses</b>	<b>(14)</b>	<b>568</b>	<b>568</b>

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(In thousands of U.S. Dollars)

<b>D. Total Unrestricted Supplies and Services</b>	<b>2014</b>	<b>2013</b>
Supplies and services	10,267	12,896
Other expenses under Supplies and Services	(42)	34
Cost allocation/chargeback	(13,242)	(13,429)
<b>Total Supplies and Services</b>	<b>(3,017)</b>	<b>(499)</b>
Reversal Provisions	(1,862)	(231)
VAT recovery	(1,706)	(906)
<b>Net Supplies and Services for SOA</b>	<b>(6,585)</b>	<b>(1,636)</b>

(1) In the Statement of Activities the line Supplies and Services in Unrestricted includes the full amount of charge backs for support services. The charge back rates are calculated however based on full costs of delivery of support services including salaries which is why a credit balance is shown in the Statement of Activity in the column unrestricted.

**(23) Contingent Liabilities-**

***Commitments-***

The Organization believes that it has complied with all aspects of contractual agreements, grants and donor restrictions that could have an effect on the combined financial statements.

***Contingencies-***

The Organization is involved in a number of mostly labour related lawsuits and claims arising in the normal course of business. It is expected that the final outcome of these matters will not have significant adverse effects on the Organization's financial position and results of operations. The estimated amount payable regarding these lawsuits amounts to US\$222 and is included in provisions.

During 2013 and 2014 the Mexican Government undertook audit processes of the MASAGRO project. The audit reports were published in February 2014 and February 2015, respectively. The final outcome of the audits is at this point uncertain, as the auditors of the Mexican Government claim the Organization is obliged to comply with federal budget laws, whereas as per a ruling obtained by Organization from the Secretary of Foreign Affairs, Federal budget laws do not apply to the Organization, in accordance with its status as an International Organization.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
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**Schedule of Grant Revenue**

For the years ended December 31st, 2014 and 2013.

(Thousands of U.S. Dollars)

**Exhibit 1**

Donors	2014				2013
	Funds Available	Accounts receivable	Advance payment	Total Grant	Total Grant
<b>Unrestricted</b>					
Philippines	-	-	-	-	4
<b>Subtotal - Unrestricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
<b>Restricted</b>					
African Agricultural Technology Foundation (AATF)	2,644	17	(207)	2,454	2,284
Agrovegetal, S.A.	96	-	(85)	11	157
Asareca	-	1	-	1	-
Australia	9,553	1,431	(2,609)	8,375	10,157
Australian Centre for International Agricultural Research	8,967	513	(2,609)	6,871	9,208
Grains Research and Development Corporation	586	918	-	1,504	949
Bill and Melinda Gates Foundation	25,405	99	(7,522)	17,982	18,655
Brazil	-	-	-	-	4
Canada	1,969	85	(28)	2,026	1,281
Canadian International Development Agency	1,969	85	(28)	2,026	1,199
Alberta Agriculture, Food and Rural Development	-	-	-	-	82
Department of Agriculture and Agri-food	-	-	-	-	-
NRC Canada	49	-	-	49	-
FCDC, Canada/ACIDF	35	-	-	35	-
CGIAR	1,325	1,891	(308)	2,908	4,827
Centro Internacional de Agricultura Tropical (CIAT)	34	-	(22)	12	62
International Center for Agricultural Research in the Dry Areas (ICARDA)	349	39	(233)	155	9
World Agroforestry Center (ICRAF)	177	-	(23)	154	154
World Agroforestry Center (ICRISAT)	217	8	(30)	195	134
International Food Policy Research Institute (IFPRI)	-	-	-	-	258
International Livestock Research Institute (ILRI)	140	-	-	140	-
Bioversity International (formerly IPGRI)	-	-	-	-	84
International Rice Research Institute (IRRI)	(289)	1,679	-	1,390	3,642
International Institute of Tropical Agriculture	-	697	-	862	484
Challenge Programs	(55)	422	-	367	3,245
Generation	(76)	154	-	78	493
HarvestPlus	21	268	-	289	2,752
China	44	22	(26)	40	262
Colombia	5	12	(17)	-	-
Cornell University	751	2,253	-	3,004	3,708
CRP	42,443	4,097	(225)	46,315	30,714
CRP on Wheat	17,492	1,360	-	18,852	11,462
CRP on Maize	19,562	-	(225)	19,337	13,932
CRP on Climate Change, Agriculture and Food Security	1,796	1,533	-	3,329	3,945
CRP for Genebanks	640	437	-	1,077	943
CRP on Policies, Institutions and Markets	285	60	-	345	323
CRP on Agriculture for Nutrition & Health	2,532	696	-	3,228	-
IWMI	136	11	-	147	109
European Commission	51	51	(3)	99	153
Federación Nacional de Cafeteros de Colombia (FEDERACAFE)	11	-	-	11	86
Food and Agriculture Organization (FAO)	64	-	(43)	21	100
Fontagro	-	-	-	-	32
Germany	2,140	11	(988)	1,163	2,212
Global Crop Diversity Trust	484	-	(18)	466	551
GRM International Limited	(2)	2	-	-	2
IDE-UK	(364)	856	-	492	290
India	648	174	(72)	750	676
International Fund for Agricultural Development (IFAD)	289	302	-	591	1,619
Iran , Islamic Republic of	(43)	293	(58)	192	265
Japan	117	58	(104)	71	453
Economic Cooperation Bureau, Ministry of Foreign Affairs	104	-	(104)	-	98
Japan International Research Center for Agricultural Sciences	13	58	-	71	355
Kazakhstan, Republic of	136	52	-	188	231
Korea, Republic of	411	11	(172)	250	190
MAFF	69	-	-	69	-
Mexico	(2,134)	5,457	(1,097)	2,226	20,775
Barcel	130	-	(80)	50	-
Instituto Carlos Slim de la Salud	(4,305)	5,304	-	999	20,379
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)	(53)	153	-	100	195
Patronato para la Investigación y Experimentación Agrícola del Estado de Sonora	-	-	-	-	44
Gobierno de Guanajuato	2,094	-	(1,017)	1,077	-
Fundacion Sonora	-	-	-	-	157
Mexico(MasAgro)	19,958	209	(160)	20,007	33,824
Secretaria de Agricultura, Ganadería, Desarrollo Rural y Pesca (SAGARPA)	19,958	209	(160)	20,007	33,824
MOFA	192	-	-	192	-
Montana State University	16	-	-	16	-
National University of Lesotho	-	-	-	-	(66)
OPEC Fund for International Development	(34)	30	-	(4)	21
Peru	124	-	(1)	123	125

(continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
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**Schedule of Grant Revenue**

**Exhibit 1**

For the years ended December 31st, 2014 and 2013.  
(Thousands of U.S. Dollars)

Donors	2014				2013
	Funds Available	Accounts receivable	Advance payment	Total Grant	Total Grant
Pioneer Hi-Bred International	17	-	-	17	-
Seed Companies	479	-	(135)	344	271
Switzerland	2,012	813	(34)	2,791	3,582
Syngenta Foundation For Sustainable Agriculture	1,717	448	(266)	1,899	2,990
Turkey, Republic of (MARA)	238	-	(8)	230	230
United States of America	55,057	2,941	(25,065)	32,933	21,634
United States Agency for International Development	54,404	2,281	(24,981)	31,704	19,960
United States Department of Agriculture	462	608	-	1,070	1,570
University of Tennessee	(9)	52	-	43	79
University of Twente	116	-	-	116	-
University of Hohenheim	84	-	(84)	-	25
Vilmorin	205	-	-	205	229
World Bank	-	-	-	-	17
Miscellaneous Research Grants	403	308	(700)	10	652
Subtotal - Restricted	166,525	22,346	(39,951)	148,919	166,438
<b>Total Grants - Donors Unrestricted and Restricted</b>	<b>166,525</b>	<b>22,346</b>	<b>(39,951)</b>	<b>148,919</b>	<b>166,442</b>



Centro Internacional de Mejoramiento de Maiz y Trigo, International and  
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**Restricted Pledges and Expenses**

For the period January 01st to December 31st, 2014.

(In thousands of U.S. Dollars) □

**Exhibit 2**

Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures		Balance	
				Prior Years	Current Year		
<b>African Agricultural Technology Foundation</b>							
Commercialization of IR-maize technology in East Africa	C0056	03/01/14	12/31/16	575	-	17	17
AATF/BMGF/USAID/HGBF-WEMA II	M0215	02/01/13	01/31/18	11,852	2,240	2,437	4,677
<b>ASARECA</b>							
Integrated management of Maize Lethal Necrosis in Eastern and Central Africa	M0244	10/01/14	09/30/16	317	-	1	1
<b>Australia</b>							
ACIAR-Climate Resilient systems-Nepal	C0028	05/08/12	05/30/14	293	167	125	293
ACIAR-FACASI	C0041	03/01/13	02/28/17	4,063	636	1,074	1,710
ACIAR-Sustainable and resilient farming systems	C0062	05/12/14	06/30/18	6,747	-	754	754
ACIAR-Assessing and mentoring Innovation Platforms	C0063	05/01/14	04/30/15	139	-	98	98
Flinders U/AUSAID-Biofortified maize	M0217	03/21/13	02/28/15	64	23	(10)	13
ACIAR-SIMLESA	T0073	01/01/10	06/30/18	38,976	18,845	4,243	23,088
ACIAR-Adoption Pathways in eastern and southern Africa	T0097	06/21/12	06/20/16	3,173	1,409	577	1,986
Grains Research & Development Corporation (GRDC)	W0264	07/01/12	06/30/17	1,563	456	317	773
ACIAR-Wheat & Maize Production in Afghanistan	W0265	10/01/12	12/31/17	5,671	711	760	1,471
CSIRO/GRDC-Molecular marker program	W0271	07/01/12	06/30/17	797	284	195	479
PIPELINE- Enhanced delivery of CIMMYT germplasm to Australia	W0274	07/01/13	06/30/18	237	-	-	-
U of Sydney/GRDC - Crown rot germplasm enhancement	W0280	07/01/13	06/30/15	57	-	28	28
Pipeline-Identification and utilization of novel sources of resistance to crown rot and the root les	W0296	07/01/13	06/30/18	1,002	-	203	203
PIPELINE-Focused improvement of durum wheat germplasm from CIMMYT for yield potential, drought and b	W0297	07/01/13	06/30/18	665	-	-	-
<b>Bill and Melinda Gates Foundation</b>							
BMGF-Maintaining Cereal Productivity	A1114	08/19/13	01/31/14	50	45	5	50
BMGF-CSISA II	C0035	09/27/12	09/30/15	18,724	5,644	5,085	10,729
BMGF-TAMASA	C0073	11/04/14	10/14/18	11,711	-	346	346
BMGF-IMAS:Improved maize for African soils	M0167	01/01/10	12/31/15	22,011	14,875	3,388	18,262
BMGF-DTMA III Drought Tolerant Maize for Africa PhIII	M0193	10/27/11	12/31/15	33,796	17,713	8,101	25,814
BMGF-DH Maize in Africa	M0204	05/09/12	05/31/17	5,987	2,216	729	2,945
BMGF-MLN in eastern Africa	M0223	08/07/13	07/31/16	1,485	408	229	637
BMGF-DNA fingerprinting	T0103	09/26/14	02/26/15	151	-	99	99
<b>Canada</b>							
DFATD-NuME Nutritius Maize for Ethiopia	M0196	03/05/12	09/30/17	11,058	2,072	2,026	4,097
Enhancing Fusarium and rust tolerance in Canadian durum wheat	W0290	05/27/14	03/31/19	366	-	49	49
Germplasm and variety development of barley and triticale for animal feed	W0307	04/01/14	01/31/16	107	-	35	35
<b>CGIAR</b>							
IITA/BMGF-Striga control in Africa	C0010	05/01/11	02/28/15	1,507	783	521	1,303
ILRI/ACIAR- Zimbabwe Crop x Livestock	C0022	07/01/12	06/30/15	858	681	25	706
ICRISAT/BMGF-Global Crop Yield Gap	C0030	05/01/12	03/31/15	57	33	5	37
ICRAF/ACIAR- Evergreen Agriculture in Eastern Africa	C0034	06/01/12	05/31/16	632	154	154	308
ICRISAT/Columbia U-Climate risks in Indo-Gangetic Basin	C0039	03/01/12	05/31/14	195	61	134	195
ICRISAT/Karnataka Gov - Improving rural livelihoods in Karnataka	C0046	04/01/13	03/31/17	240	49	56	105
ILRI/USAID-Africa Rising	C0064	01/01/14	06/30/15	266	-	114	114
CIFOR/DFID Agrarian Change	C0069	09/01/14	12/31/15	113	-	12	12
IITA/USAID-SIMLEZA-AR	M0225	10/20/13	09/30/15	229	62	113	175
IITA/USAID- Transforming Production Systems (Konqwa/Kitelo & Babati)-Phase II	M0235	01/01/14	10/31/15	335	-	198	198
SIMLEZA-AR	M0245	10/01/14	09/30/16	-	-	23	23
Enhancing partnership among Africa RISING, NAFKA and TUBORESHE CHAKULA Programs for fast-tracking d	M0247	10/01/14	08/31/15	518	-	7	7
IRRI/USAID-CSISA expansion in Bangladesh	T0083	10/01/10	09/30/15	7,754	4,778	1,454	6,232
ICARDA/ADF-SARD-SC	W0285	03/01/14	02/28/15	115	-	96	96
ICARDA/USDA-WPEP	W0291	10/01/13	09/30/15	300	9	58	67
<b>Consortium Research Programs</b>							

(continued)

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**Restricted Pledges and Expenses**

For the period January 01st to December 31st, 2014.

(In thousands of U.S. Dollars) □

Exhibit 2

Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures		Balance
				Prior Years	Current Year	
CRP on Wheat	A4031	01/01/12	43,017	23,474	18,852	42,326
CRP on Maize	A4032	07/01/11	49,805	30,038	19,337	49,375
CRP on Climate Change, Agriculture and Food Security	A4007	01/01/12	14,607	11,334	3,329	14,663
CRP for Genebanks	A4008	01/01/11	3,735	2,589	1,077	3,665
CRP on Policies, Institutions and Markets	A4002	05/10/13	688	323	345	668
IWMI/CAAFS-Climate smart villages	C0033	07/10/12	300	129	147	277
<b>China</b>						
CAAS- China 2013 Contribution	W0284	01/01/13	274	226	22	249
CAAS, China-China 2014 Contribution	W0321	12/01/14	176	-	15	15
CAAS, China-Training program for Chinese scientists	W0322	01/01/14	39	-	3	3
<b>Challenge Program</b>						
HPlus-Biofortified maize Amd 8	M0228	07/01/13	256	105	151	256
Biofortified maize for human nutrition	M0230	01/01/14	1,575	-	1,536	1,536
AFRICA HUMAN NUTRITION	M0231	01/01/14	500	-	443	443
HPlus-Zn bio-fortified maize and wheat	R0153	07/01/13	32	-	32	32
Hplus-Simulation modeling (5317)	R0154	01/01/14	55	-	55	55
Hplus-Micronutrient-dense wheat	W0220	01/01/09	3,654	3,604	50	3,654
Hplus-Micronutrient-dense wheat (5312)	W0292	01/01/14	1,365	-	1,250	1,250
<b>Cornell University</b>						
Cornell U/BMGF- Genomic selection	M0185	04/14/11	1,526	1,379	147	1,526
CORNELL U/BMGF-DRRW II	W0250	03/01/11	12,141	5,785	2,857	8,642
<b>European Commission</b>						
JIC/EC – ADAPTAWHEAT	W0252	01/01/12	311	148	99	247
<b>FAO</b>						
FAO - Feasibility study for DT maize	T0099	12/20/13	19	-	19	19
FAO-Crop diversification for food and nutrition security	T0102	08/15/14	150	-	2	2
<b>Global Crop Diveristy Trust</b>						
GCDT-GRIN-Global Frontunner	A1129	07/01/14	299	-	24	24
GCDT-LTG Wheat	R0127.02	01/01/10	1,115	618	162	781
GCDT-LTG Wheat	R0127	01/01/10	1,463	946	169	1,115
Introduction of accessions from the regeneration initiative into the international wheat and maize c	R0151	12/04/13	337	226	111	337
<b>Generation Challenge Program</b>						
GCP/BMGF-IBP Molecular breeding platform	R0135	07/15/09	504	472	32	504
GCP-Computing system	R0144	01/01/12	214	168	46	214
<b>Germany</b>						
GIZ, Germany-Nitrogen use efficiency and optimization	C0054	02/01/14	82	-	52	52
GTZ-Abiotic stress tolerant maize for increasing income and food security among the poor in Asia	M0183	05/01/11	1,567	1,264	304	1,567
U of Hohenheim – Use of inducer lines	M0221	06/27/11	175	25	67	91
PIPELINE-Conservation of plant genetic resources	R0155	01/01/14	357	-	357	357
GIZ, Germany-Upgrade of genebank	R0159	12/01/14	929	-	0	0
GIZ/BMZ-Rising temperatures in South Asia - Wheat under rising temperatures and water scarcity	W0253	07/01/12	1,564	916	346	1,262
GIZ/BMZ-Endophyte as Biocontrol	W0267	01/01/13	78	32	38	70
<b>IFAD</b>						
IFAD-CA in Southern Africa	C0017	10/27/11	750	745	5	750
IFAD-CASFESA	T0092	09/08/12	1,325	433	587	1,020
<b>India</b>						
DBT-Association mapping and marker assisted selection	M0211	01/01/13	153	79	74	153
ICAR-CA (India) restricted contribution	W0172.02	01/01/06	714	637	78	714
ICAR-CA (India) restricted contribution	W0172.03	01/01/06	1,532	1,335	197	1,532
ICAR-CA (India) restricted contribution	W0172.04	01/01/06	565	470	95	565
ICAR-CA (India) restricted contribution	W0172.05	01/01/06	405	257	148	405
ICAR-CA (India) restricted contribution	W0172.06	01/01/06	303	140	159	299
<b>Iran</b>						
Iran-Office operations-High yielding germplasm (2013-2017)	W0279	03/21/13	800	129	164	293
<b>Japan</b>						
JIRCAS-Wheat drought tolerance evaluation	W0281	03/02/13	66	53	13	66
JIRCAS- Evaluation of drought tolerance of wheat	W0299	04/01/14	81	-	58	58
MAFF, Japan-Environmental protection using BNI	W0301	06/01/14	115	-	69	69

(continued)

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(In thousands of U.S. Dollars) □

**Exhibit 2**

Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures		Balance	
				Prior Years	Current Year		
MOFA, Japan-Wheat research and Maize germplasm	W0302	04/01/14	03/30/15	249	-	192	192
<b>Kazakhstan</b>							
KAI- Agricultural teKAI- Agricultural technologies in Kazakhstan II	W0269	12/18/12	12/17/17	1,000	231	188	420
<b>Korea</b>							
RDA- Korean bread wheat lines	W0273	04/01/13	12/31/15	150	39	39	78
Korea-RDA-Development of triticale cultivars	W0288	01/01/14	12/31/16	90	-	39	39
RDA, Korea-Seconded scientist 2014	W0298	01/01/14	12/31/14	150	-	152	152
RDA, Korea - Training for Korean scientists	W0304	09/01/14	08/30/15	20	-	20	20
<b>MASAGRO</b>							
MASAGRO Desarrollo sustentable con el productor (TTF)	C0025	01/01/12	12/31/12	10,352	10,394	(63)	10,331
SAGARPA -MASAGRO-TTF	C0040	01/01/13	12/31/13	10,644	10,651	(39)	10,612
MASAGRO Estrategia internacional para aumentar el rendimiento de Maiz (IMIC)	M0202	01/01/12	12/31/12	7,651	7,640	8	7,648
SAGARPA -MASAGRO-IMIC	M0212	01/01/13	12/31/13	7,879	7,728	146	7,875
MASAGRO Descubrimiento de la diversidad genetica de las semillas (Seed)	R0145	01/01/12	12/31/12	9,755	9,677	69	9,746
SAGARPA -MASAGRO-Seed	R0148	01/01/13	12/31/13	10,079	9,441	634	10,075
MASAGRO-Desarrollo sustentable con el agricultor	C0061	01/01/14	12/31/14	8,131	-	8,086	8,086
SAGARPA -MASAGRO-IMIC	M0229	01/01/14	12/31/14	5,784	-	5,743	5,743
MASAGRO-MAB	R0152	01/01/14	12/31/14	4,624	-	4,624	4,624
Secretaria de Agricultura, Ganaderia, Desarrollo Rural y Pesca (SAGARPA)	W0287	01/01/14	12/31/14	794	-	794	794
MASAGRO Estrategia Internacional para aumentar el rendimiento de trigo (WYC)	W0255	01/01/12	12/31/12	1,100	1,104	8	1,112
MASAGRO-Estrategia internacional para aumentar el rendimiento de Trigo (WYC)	W0268	01/01/13	12/31/13	1,136	1,136	(4)	1,133
<b>Mexico</b>							
Gobierno de Guanajuato - MasAgro Guanajuato	C0053	11/04/13	11/03/18	630	-	630	630
MasAgro Cultivos de Alternativa	C0057	11/11/13	11/10/14	174	-	174	174
MasAgro Guanajuato 2013-2018	C0067	07/15/14	07/15/15	1,105	-	210	210
MasAgro Gto Cultivos de Alternativas	C0068	07/15/14	07/15/15	184	-	64	64
INIFAP-Generar variedades de trigo resistentes a royas	W0247	02/21/11	02/20/16	788	496	100	596
Barcel-Aspectos nutricionales y de salud asociados al trigo	W0309	08/31/14	08/29/17	250	-	50	50
<b>OPEC Fund for International Development</b>							
OFID-Small Mechanization	C0043	09/01/13	01/31/15	150	21	109	130
<b>Others</b>							
IDE-UK/EC-Nepal and Bangladesh Technology transfer	C0023	01/01/12	12/16/14	958	466	492	958
Syngenta-Seguridad Alimentaria e Innovación	C0045	08/14/13	08/13/16	135	2	64	66
Syngenta - Crop Enhancement (Phase II)	C0051	12/01/13	12/31/16	979	93	215	308
U of Tennessee/USAID-Systems in Southern Africa	C0052	10/01/13	08/31/14	52	9	43	52
U of Twente/BMGF-STARS	C0066	05/26/14	01/31/16	1,554	-	116	116
BASF-Support on Striga Work	M0173	01/01/10	06/30/15	128	93	26	119
International Maize Improvement Consortium-Asia	M0174	07/01/10	12/31/18	1,124	654	344	997
Federecafe-Maices mejorados para zona cafeteria Colombiana	M0177	07/12/10	07/20/14	242	231	11	242
Vilmorin-Improving Disease Resistance	M0194	01/01/12	12/31/14	300	198	102	300
Vilmorin-DH line development	M0195	01/01/12	12/31/14	300	197	103	300
RAB/BMGF-MLN	M0257	12/23/14	10/14/18	97	-	0	0
MSU-BREAD-Inactivating rust resistance suppressors	W0241	05/01/10	04/30/15	73	31	16	47
Syngenta - Heterosis in Wheat	W0254	01/01/12	12/31/17	2,413	791	623	1,414
Arcadia/USAID-Heat tolerant wheat for South Asia	W0286	10/12/12	09/30/17	1,889	321	648	969
KSU/USAID-Climate resilient wheat varieties	W0289	08/15/13	08/14/18	2,184	131	317	448
<b>Peru</b>							
Peru-Apoyo CIMMYT para generar tecnologías rentables y ambiental sostenibles de maiz en el Peru	M0165	01/01/09	12/31/14	300	251	49	300
Peru-Desarrollo de tecnologías para el manejo y control de aspergillus flavus	M0190	04/01/13	06/30/15	150	74	75	149
<b>Pioneer Hi-Bred International</b>							
<b>Spain</b>							

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Centro Internacional de Mejoramiento de Maiz y Trigo, International and  
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**Restricted Pledges and Expenses**

For the period January 01st to December 31st, 2014.

(In thousands of U.S. Dollars) □

**Exhibit 2**

Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures			
				Prior Years	Current Year	Balance	
Mejora de la viabilidad de trigo duro en España y	W0306	11/01/14	12/31/17	774	-	41	41
<b>Switzerland</b>							
SDC-HMRP IV SDC-Hill maize research project (HMRP) Phase 4	M0175	08/01/10	12/31/14	4,031	3,123	909	4,031
SDC-NSIMA III	M0189	06/01/11	06/30/15	3,039	1,903	589	2,492
SDC-Effective Grain Storage II	M0205	06/01/12	03/31/15	4,638	2,881	1,293	4,175
<b>Syngenta Foundation</b>							
SFSA-IRMA III	M0151	03/31/09	04/01/14	4,004	3,731	273	4,004
Syngenta-Affordable, Accessible, Asian (Triple A) Drought Tolerant Maize	M0182	11/01/10	10/31/15	3,400	2,424	590	3,014
SFSA-MLN in eastern Africa	M0224	09/01/13	07/31/16	922	248	134	382
<b>Turkey</b>							
Turkey-2014 Contribution	W0305	01/01/14	12/31/14	230	-	230	230
<b>United States</b>							
USAID-Borlaug research and capacity	A1101.20	05/01/11	03/03/16	1,960	1,960	-	1,960
USAID-Borlaug research and capacity	A1101	05/01/11	03/03/16	4,500	934	1,055	1,989
USAID-Borlaug US fellows	A1102.20	05/01/11	12/31/16	980	980	-	980
USAID-Borlaug US fellows	A1102	05/01/11	12/31/16	1,000	398	293	691
USAID-BHEARD-Ghana	A1107	10/01/12	09/30/16	735	735	-	735
USAID-BHEARD-Uganda	A1108	10/01/12	09/30/16	735	735	-	735
USAID-BHEARD- Bangladesh	A1109	10/01/12	09/30/16	980	980	-	980
BHEARD Cambodia	A1116	10/01/13	09/30/16	353	176	176	353
USAID-BHEARD-Mali	A1117	10/01/13	09/30/16	735	368	367	735
USAID-Borlaug LEAP Year 3	A1118	10/01/13	09/30/16	980	490	490	980
USAID-BHEARD-Ghana Year 2	A1119	10/01/13	09/30/16	490	245	245	490
BHEARD - Bangladesh	A1120	10/01/13	09/30/16	1,960	-	1,960	1,960
BHEARD - Malawi	A1121	10/01/13	09/30/16	980	-	980	980
BHEARD - Mozambique	A1122	10/01/13	09/30/16	490	-	490	490
Borlaug Higher Education Agricultural Research and Development Program	A1123	10/01/13	09/30/16	1,960	-	1,960	1,960
US Borlaug Fellows in Global Food Security Program	A1124	10/01/13	09/30/14	980	-	980	980
Venganza - disease resistant potato, wheat and maize	A1125	10/01/13	09/30/14	686	-	686	686
US-CGIAR Linkage Program-CRP 3.1	A1126	10/01/13	09/30/14	108	-	108	108
US-CGIAR Linkage Program-CRP 3.2	A1127	10/01/13	09/30/14	102	-	66	66
BHEARD-South Sudan	A1130	07/03/14	09/30/16	916	-	-	-
BHEARD-Ghana	A1131	10/01/14	09/30/16	882	-	441	441
BHEARD-Mali	A1132	10/01/14	09/30/16	735	-	368	368
Venganza - disease resistant potato, wheat and maize	A1133	10/01/14	09/30/15	735	-	367	367
U.S. Borlaug Fellows in Global Food Security program	A1134	10/01/14	09/30/15	490	-	-	-
USDA-Integrated weed management for maize-fingermillet production systems of the mid-hills of Nepal	C0012	09/01/11	08/31/16	20	2	-	2
USAID-CSISA-Nepal	C0016	10/01/11	08/14/15	700	660	40	700
USAID-CSISA-India	C0037	10/01/12	09/30/14	980	485	495	980
USAID-CSISA II YR2	C0038	10/01/12	09/30/15	3,920	1,922	1,533	3,455
USAID-CSISA-MI	C0042	05/20/13	09/30/18	6,132	1,409	2,497	3,906
USAID-CSISA India YR3	C0048	01/01/14	09/30/15	980	-	837	837
USAID-CSISA II YR2 Nepal activities	C0049	10/01/13	09/30/15	490	-	357	357
Platform Mozambique-Maize and Conservation Agriculture	C0058	10/01/13	06/30/15	588	-	500	500
USAID-CSISA II YR3	C0060	10/01/13	09/30/15	3,920	-	2,851	2,851
USAID-CSISA-Nepal YR3	C0065	04/11/14	08/14/15	804	-	214	214
Seed Scaling: CSISA Wheat and Lentil in Nepal	C0070	10/01/14	09/30/18	3,014	-	1	1
CSISA India-Yr4	C0071	10/01/14	09/30/15	980	-	1	1
Cereal Systems Initiative for South Asia-Phase II Yr4	C0072	10/01/14	09/30/15	3,430	-	20	20
USAID-Nepal-HMRP IV The Hill maize research project in Nepal (HMRP)	M0176	09/03/10	03/31/15	2,216	1,666	511	2,177
USAID-HTMA	M0208	10/01/12	09/30/17	3,710	853	785	1,638
USDA-Aflatoxin Resistance in Maize	M0213	11/01/12	10/31/15	230	100	62	162
USAID-Uganda maize	M0219	05/20/13	05/20/14	127	89	38	127
USAID-SIMLEZA	M0226	10/01/13	09/30/14	363	244	118	363
Improved Maize for African Soils (IMAS)	M0232	10/01/13	09/30/14	490	-	490	490
Drought Tolerant Maize for Africa	M0233	10/01/13	09/30/14	490	-	490	490
SIMLEZA	M0234	01/01/00	09/30/14	29	-	29	29
USAID-Asia regional maize meeting	M0236	04/11/14	11/30/14	29	-	29	29
Drought Tolerant Maize Seed Scaling in Eastern and Southern Africa	M0237	10/01/14	09/30/17	17,760	-	181	181

(continued)

Centro Internacional de Mejoramiento de Maiz y Trigo, International and  
 Centro Internacional de Mejoramiento de Maiz y Trigo, A.C.

**Restricted Pledges and Expenses**

For the period January 01st to December 31st, 2014.

(In thousands of U.S. Dollars) □

**Exhibit 2**

Donor and Program/Project	AX2012 Code	Grant Period		Grant Pledged	Expenditures		
		MM/DD/YY			Prior Years	Current Year	Balance
Reseeding Malawi's Smallholder Agriculture - DTMA	M0239	12/09/14	09/30/17	2,747	-	13	13
Uganda Maize Research	M0240	10/01/14	09/30/15	127	-	1	1
SIMLEZA	M0241	10/01/14	09/30/15	206	-	67	67
Drought Tolerant Maize for Africa	M0242	10/01/14	09/30/15	490	-	118	118
Improved Maize for African Soils	M0243	10/01/14	09/30/15	490	-	1	1
MSU/SIAC- Use of mobile phone applications	T0100	02/06/14	02/28/15	100	-	12	12
MSU/SIAC-Organize the collection of crop germplasm	T0101	04/01/14	07/01/15	354	-	86	86
USDA-Evaluating US wheat	W0235	05/28/10	05/27/15	296	214	19	233
USDA-Pakistan wheat production enhancement program	W0239	09/29/10	09/30/15	6,476	3,522	988	4,511
USAID-AIP	W0266.02	10/01/12	03/07/17	10,702	1,690	6,128	7,818
USAID-AIP	W0266	10/01/12	03/07/17	490	395	95	490
Wheat yield network	W0293	10/01/13	09/30/18	4,900	-	350	350
Heat tolerant cereals meeting	W0294	10/01/13	09/30/14	49	-	9	9
Ethiopia wheat rust 2	W0295	10/01/13	06/30/15	980	-	644	644
USAID-Ethiopia wheat rust scaling	W0303	07/03/14	12/30/18	4,657	-	214	214
Miscellaneous Research Grants	various	various.01		77,173	71,277	781	72,059
<b>TOTAL</b>				<b>647,373</b>	<b>331,373</b>	<b>148,919</b>	<b>480,292</b>

(continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Schedule of Direct and Indirect Costs**

**For the years ended December 31st, 2014 and 2013.**

**(In thousands of U.S. Dollars)**

**Exhibit 3**

	<u>2014</u>	<u>Restated 2013</u>	<u>Original 2013</u>
<b>Indirect Costs</b>			
General and Administration Expenses	12,571	12,823	11,686
Other Losses	(15)	568	568
<b>Total Indirect Costs</b>	<u>12,556</u>	<u>13,391</u>	<u>12,254</u>
<b>Direct Costs</b>			
CIMMYT Research Expenses	96,136	120,806	125,123
CGIAR Collaboration Expenses	16,103	11,619	-
Restricted Non-CGIAR Collaboration Expenses	37,494	34,144	-
CG Center CRP Collaboration (via PPAs)	(5,791)	(4,208)	-
CARSO	(999)	(20,379)	-
Indirect Cost Recovery	(13,938)	(16,531)	-
<b>Direct Costs</b>	<u>129,005</u>	<u>125,451</u>	<u>125,123</u>
<b>CG Center CRP Collaboration (via PPAs)</b>	<u>5,791</u>	<u>4,208</u>	<u>4,536</u>
<b>Exceptional Items</b>			
Reversal Provisions	(1,862)	(231)	-
CARSO	999	20,379	20,379
VAT Recovery CARSO	(1,706)	(906)	-
BISA	1,564	383	383
<b>Exceptional Items</b>	<u>(1,005)</u>	<u>19,625</u>	<u>20,762</u>
<b>Total Operating Expenses</b>	<u>146,347</u>	<u>162,675</u>	<u>162,675</u>
<i>Indirect/Direct</i>	<i>9.73%</i>	<i>10.67%</i>	<i>9.79%</i>
<i>Indirect Costs Blended Recovery Rate (see calculations below)</i>	<i>10.80%</i>	<i>13.18%</i>	

<b>Actual Indirect Cost Recovery 2014</b>			
	Research	IC Recovery	%
CIMMYT Research	80,245	11,688	14.57%
Partners (CGIAR Centers/Third Parties)	47,806	2,250	4.71%
Cost Sharing Percentage ( 2% Consortium Fee)	140	-	0.00%
Unrestricted Research Support	814	-	0.00%
<b>Total Direct Cost</b>	<b>129,005</b>	<b>13,938</b>	<b>10.80%</b>
<b>Actual Indirect Cost Recovery 2013</b>			
	Research	IC Recovery	%
CIMMYT Research	83,647	13,913	16.63%
Partners (CGIAR Centers/Third Parties)	41,556	2,618	6.30%
Cost Sharing Percentage ( 2% Consortium Fee)	117	-	0.00%
Unrestricted Research Support	131	-	0.00%
<b>Total Direct Cost</b>	<b>125,451</b>	<b>16,531</b>	<b>13.18%</b>

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Schedule of Integrated Breeding Platform**

**Exhibit 4**

**For year ended December 31st, 2014.**

**(in thousands of U.S. Dollars)**

**Pledges and Expenses**

Donor / Co-Funding	Grant Period (MM/DD/YY)	Grant Pledged	Expenditures	
			Current Year	Balance
Bill and Melinda Gates Foundation	10/02/14-09/30/19	12,000	285	11,715
Generation Challenge Programme	10/2/14-09/30/19	2,000	10	1,990
<b>Total</b>		<b>14,000</b>	<b>296</b>	<b>13,704</b>

	Current Year
<b>Income</b>	
<u>Donors</u>	
Bill and Melinda Gates Foundation <sup>1</sup>	4,172
<u>Co-Funding</u>	
Generation Challenge Programme	2,000
<u>Other Income</u>	
Interest	1
<b>Total</b>	<b>6,173</b>

Category of Expenditure	
Personnel	189
Sub-Grants	-
Travel	-
Capital	-
Consulting	67
Other direct costs	1
Indirect costs	38
<b>Total</b>	<b>296</b>
<b>Total Project Surplus / (Deficit)</b>	<b>5,878</b>

<sup>1</sup> Actual USD 4.089m (2% or USD.083m retained by CGIAR)

**Statement of Change in IBP Fund**

Opening balance	-
Net Surplus - 2014	5,878
<b>Total Net fund, December 31, 2014</b>	<b>5,878</b>
<b>Cash held by CIMMYT for IBP</b>	
Total Net Fund, December 31, 2014	5,878
Operating fund	15
<b>Total</b>	<b>5,893</b>

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Schedule of Generation Challenge Program**

**Exhibit 5**

For years ended December 31st, 2014 and 2013.

(In thousands of U.S. Dollars)

Statement of Expenditures

Donor	Grant Period (MM/DD/YY)	Grant Pledged	Expenditures		Balance
			Prior Years	Current Year	
Austria	07/01/03-12/31/04	54	54	-	54
Bill and Melinda Gates Foundation (TLI - Phase I)	05/01/07-04/30/10	9,650	9,650	-	9,650
Bill and Melinda Gates Foundation (MBP/IBP)	07/07/09-07/15/14	15,619	12,172	3,446	15,618
Bill and Melinda Gates Foundation (TLI - Phase II)	05/01/10-12/31/14	8,968	8,153	696	8,850
CGIAR	01/01/11-12/31/14	16,521	10,567	5,954	16,521
European Commission	07/01/03-12/31/14	57,280	56,026	1,254	57,280
Kirkhouse	07/30/05-12/24/05	15	15	-	15
Pioneer	07/01/04-12/31/13	210	205	5	210
Rockefeller Foundation	03/01/05-06/30/08	2,225	2,225	-	2,225
Switzerland/SDC	11/30/06-12/31/13	3,050	3,050	151	3,201
Sweden/SIDA	07/01/03-12/31/10	875	874	-	874
Syngenta Foundation	07/01/04-12/31/07	40	40	-	40
Syngenta Foundation	08/01/09-07/31/13	648	648	-	648
United Kingdom/DFID	07/01/04-03/31/11	31,767	31,767	-	31,767
University of Illinois	11/04/13-09/30/14	48	-	48	48
USAID	01/01/10-09/30/11	400	400	-	400
World Bank	07/01/03-12/31/10	17,756	13,318	2,718	16,036
Sub total		165,126	149,165	14,272	163,437
GCP Operating Costs			935	190	1,125
<b>Total</b>			<b>150,100</b>	<b>14,462</b>	<b>164,562</b>

Statement of Changes in GCP Fund

	Undesignated	Projects	Designated	Total
Balance, January 1, 2013	-	5,775	-	5,775
Contingency - reclassification	-	-	1,000	1,000
Contingency - increase	-	-	2,000	2,000
Excess of disbursements over receipts - 2013	-	(1,790)	-	(1,790)
Balance, December 31, 2013	-	3,985	3,000	6,985
Decrease in net fund	-	(1,529)	-	(1,529)
<b>Total Net fund, December 31, 2014</b>	<b>-</b>	<b>2,456</b>	<b>3,000</b>	<b>5,456</b>
Cash held by CIMMYT for GCP				
Total Net fund, December 31, 2014				5,456
Advances for Genotyping Support Service				20
Accounts Receivable				(2,313)
<b>Total</b>				<b>3,164</b>



**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Schedule of Generation Challenge Program**

**Exhibit 6**

**For years ended December 31st, 2014 and 2013.**

**(In thousands of U.S. Dollars)**

	For the Year 2014	Cumulative
<b>Cash Receipts</b>		
Austria	-	54
Bill & Melinda Gates Foundation	1,225	34,237
CGIAR	2,750	16,521
European Commission	6,056	55,018
Kirkhouse	-	15
Pioneer Foundation	-	210
Rockefeller Foundation	-	2,225
Sweden/SIDA	-	875
Switzerland/SDC	507	3,557
Syngenta Foundation	-	688
United Kingdom/DFID	-	31,767
University of Illinois	48	48
USAID	-	400
World Bank	-	17,756
Interest income	16	1,278
Other income	19	55
	<b>10,620</b>	<b>164,703</b>
<b>Disbursements</b>		
<b>Research</b>		
Africa Rice Center (WARDA)	376	3,498
African Centre for Gene Technologies (ACGT)	-	107
Agharkar Research Institute (ARI)	17	684
Agricultural Research Institute of the Hungarian Academy of Sciences (ARI-HAS)	-	123
Agropolis/Cirad	163	7,968
Australian Center for Plant Functional Genomics (ACPPFG)	28	235
Bioversity International	(10)	4,854
Cambodia Agricultural Research and Development Institute (CARDI)	9	191
Centro de Inteligencia sobre Mercados Sostenibles (CIMS)	-	171
Centro Internacional de Agricultura Tropical (CIAT)	54	8,339
Centro Internacional de la Papa (CIP)	75	2,310
Centro Internacional de Mejoramiento de Maíz y Trigo (CIMMYT)	300	10,110
Chinese Academy of Agricultural Sciences (CAAS)	516	4,300
Commonwealth Scientific and Industrial Research Organisation (CSIRO)	-	439
Cornell University	47	2,681
CropGen International (CropGen Int.)	-	72
Cropster GmbH (Cropster)	-	223
Eidgenössische Technische Hochschule (ETH)	-	27
Eduardo Mondlane University	-	49
Empresa Brasileira de Pesquisa Agropecuária (EMBRAPA)	42	4,759
European Bioinformatics Institute (EBI)	-	87
Generation Challenge Programme (GCP)*	2,690	18,100
Indian Agricultural Research Institute (IARI)	103	1,154
Institut d'Economie Rurale du Mali (IER)	53	800
Institut National de la Recherche Agronomique, France (INRA)	(229)	460
Institut National de la Recherche Agronomique, Morocco (INRA)	-	300
Institut de l'Environnement et de Recherches Agricoles (INERA)	-	141
Institut Sénégalais de Recherches Agricoles (ISRA)	-	25
Instituto Agronómico Mediterraneo de Zaragoza (IAMZ)	-	25
Instituto Nacional de Investigación Agropecuaria (INIA)	-	39
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)	-	88
Integrated Breeding Platform (IBP)	2,000	2,000
International Center for Agricultural Research in the Dry Areas (ICARDA)	44	2,376
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	787	15,824
International Food Policy Research Institute (IFPRI)	-	235

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**Schedule of Generation Challenge Program**

**Exhibit 6**

**For years ended December 31st, 2014 and 2013.**

**(In thousands of U.S. Dollars)**

	For the Year 2014	Cumulative
International Institute of Tropical Agriculture (IITA)	346	4,025
International Livestock Research Institute (ILRI)	121	319
International Rice Research Institute (IRRI)	136	13,304
John Innes Centre (JIC)	-	51
Kenya Agriculture Research Institute (KARI)	-	46
Leafnode, LLC (Efficio, LLC)	2,316	4,114
Laboratoire Genome et Development Des Plantes/ Institut pour la Recherche et le Development (LGDP/IRD)	-	602
Moi University	77	533
National Center for Genetic Engineering and Biotechnology (BIOTEC)	281	696
National Center for Genome Resources (NCGR)	-	166
National Institute of Agrobiological Science (NIAS)	-	935
National Agriculture and Forestry Research Institute (NAFRI)	9	183
National Root Crops Research Institute (NRCRI)	134	1,931
Pennsylvania State University (PSU)	-	900
Queensland Primary Industries & Fisheries (QPIF)	-	216
Scottish Crop Research Institute (SCRI)	-	568
The Bureau of Rice Research and Development (BRRD)	33	273
United States Department of Agriculture–Agricultural Research Service (USDA-ARS)	51	1,676
Universidade Católica de Brasília (UCB)	-	471
University of California, Davis	-	1,506
University of California, Riverside	108	4,487
University of Georgia, Athens (UGA)	7	1,769
University of KwaZulu–Natal (UKZN)	-	624
University of Maryland Baltimore (UMB)	-	758
University of Queensland	49	877
University of Sydney	34	204
Virginia Polytechnic Institute and State University	-	375
VSN International Ltd (VSNi)	366	1,023
Wageningen University and Research Centre (WUR)	52	3,682
West Africa Centre for Crop Improvement (WACCI)	133	667
West and Central African Council for Agricultural Research and Development (CORAF/WECARD)	120	120
	<u>11,439</u>	<u>139,897</u>
<i>Disbursements for Program Management</i>	3,023	21,665
<i>GCP Board - designated funds to Integrated Breeding Platform</i>	-	3,000
<b>Total disbursements and Designated Funds</b>	<u><b>14,462</b></u>	<u><b>164,562</b></u>
<b>Excess of disbursements over receipts / Cumulative Surplus</b>	<u><b>(3,842)</b></u>	<u><b>141</b></u>
<b>Net fund</b>		
Excess of disbursements over receipts	(3,842)	141
Accounts receivable - European Commission	2,313	2,313
<b>Total</b>	<u><b>(1,529)</b></u>	<u><b>2,454</b></u>

\*Focused projects, Strategic Workshops, NARS (Capacity Building a la Carte, Fellowships & Travel Grants), Consultants, Services, Research Management

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**CRP Expenditure Report CIMMYT only**

**Exhibit 7**

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

**CRP on Wheat - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	4,361,194	1,780,801	2,687,115	-	8,829,109
Collaborator Costs - CGIAR Centers*	985,550	1,566,517	-	-	2,552,067
Collaborator Costs - Others	3,752,797	876,150	703,506	-	5,332,453
Supplies and Services	2,297,329	1,410,205	2,674,627	-	6,382,161
Operational Travel	413,928	171,200	264,630	-	849,759
Depreciation	1,824,472	162,017	166,378	-	2,152,867
<b>Sub-total of Direct Costs</b>	<b>13,635,270</b>	<b>5,966,890</b>	<b>6,496,256</b>	<b>-</b>	<b>26,098,416</b>
Indirect Costs	1,705,068	680,581	930,435	-	3,316,084
<b>Total – all Costs</b>	<b>15,340,338</b>	<b>6,647,471</b>	<b>7,426,690</b>	<b>-</b>	<b>29,414,500</b>

\* Without ICARDA's expenses in CIMMYT

**CRP on Maize - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	3,850,952	3,793,885	6,465,829	-	14,110,666
Collaborator Costs - CGIAR Centers*	174,674	3,114,843	52,762	-	3,342,279
Collaborator Costs - Others	6,362,397	2,149,608	2,238,768	-	10,750,774
Supplies and Services	3,421,074	3,689,936	5,762,747	-	12,873,758
Operational Travel	438,368	623,285	674,039	-	1,735,693
Depreciation	857,337	242,586	172,867	-	1,272,789
<b>Sub-total of Direct Costs</b>	<b>15,104,803</b>	<b>13,614,143</b>	<b>15,367,012</b>	<b>-</b>	<b>44,085,958</b>
Indirect Costs	1,952,994	1,088,437	2,244,039	-	5,285,470
<b>Total – all Costs</b>	<b>17,057,797</b>	<b>14,702,580</b>	<b>17,611,050</b>	<b>-</b>	<b>49,371,428</b>

\* Without IITA's expenses in CIMMYT

**CRP on Climate Change, Agriculture and Food Security - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	1,461,454	194,603	143,344	-	1,799,401
Collaborator Costs - CGIAR Centers	-	239,568	704	-	240,271
Collaborator Costs - Others	231,176	102,648	23,770	-	357,593
Supplies and Services	1,065,314	94,600	58,459	-	1,218,372
Operational Travel	251,392	10,921	64,154	-	326,466
Depreciation	35,205	24,259	5,303	-	64,766
<b>Sub-total of Direct Costs</b>	<b>3,044,540</b>	<b>666,597</b>	<b>295,733</b>	<b>-</b>	<b>4,006,870</b>
Indirect Costs	432,320	70,661	36,290	-	539,271
<b>Total – all Costs</b>	<b>3,476,860</b>	<b>737,258</b>	<b>332,023</b>	<b>-</b>	<b>4,546,141</b>

\* Includes IWMI project from W1&W2

(continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**CRP Expenditure Report CIMMYT only**

**Exhibit 7**

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

**CRP for Genebanks - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	405,491	5,062	431,691	-	842,244
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	14,320	-	-	-	14,320
Supplies and Services	398,950	12,725	315,019	-	726,694
Operational Travel	30,587	2,500	12,659	-	45,746
Depreciation	51,992	-	-	-	51,992
<b>Sub-total of Direct Costs</b>	<b>901,340</b>	<b>20,287</b>	<b>759,369</b>	<b>-</b>	<b>1,680,997</b>
Indirect Costs	175,376	3,043	63,751	-	242,170
<b>Total – all Costs</b>	<b>1,076,716</b>	<b>23,331</b>	<b>823,120</b>	<b>-</b>	<b>1,923,167</b>

**CRP on Policies, Institutions and Markets - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	140,572	-	-	-	140,572
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	7,232	-	-	-	7,232
Supplies and Services	107,366	-	1,625	-	108,991
Operational Travel	45,706	-	-	-	45,706
Depreciation	-	-	-	-	-
<b>Sub-total of Direct Costs</b>	<b>300,877</b>	<b>-</b>	<b>1,625</b>	<b>-</b>	<b>302,502</b>
Indirect Costs	44,542	-	183	-	44,725
<b>Total – all Costs</b>	<b>345,418</b>	<b>-</b>	<b>1,808</b>	<b>-</b>	<b>347,226</b>

**CRP on Agriculture for Nutrition & Health - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	993,428	-	60,539	-	1,053,967
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	20,000	-	24,075	-	44,075
Supplies and Services	1,640,350	-	124,419	-	1,764,769
Operational Travel	116,668	-	10,098	-	126,766
Depreciation	38,652	-	34,479	-	73,131
<b>Sub-total of Direct Costs</b>	<b>2,809,098</b>	<b>-</b>	<b>253,610</b>	<b>-</b>	<b>3,062,707</b>
Indirect Costs	419,365	-	35,635	-	454,999
<b>Total – all Costs</b>	<b>3,228,463</b>	<b>-</b>	<b>289,244</b>	<b>-</b>	<b>3,517,707</b>

Note: The W3 and Bilateral values do not include Supplementary and Non-CRP Projects

(continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**CRP W1 and W2 Funding Report**

**Exhibit 8**

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

**CRP on Wheat - Funding Report**

Description	Windows 1 & 2
Opening Balance	(3,389,068)
Cash Receipts from the Consortium	20,881,284
Disbursements*	18,852,074
Closing Balance	(1,359,858)

\*Includes ICARDA's expenses recorded in CIMMYT.

**CRP on Maize - Funding Report**

Description	Windows 1 & 2
Opening Balance	(565,458)
Cash Receipts from the Consortium	20,127,438
Disbursements*	19,336,992
Closing Balance	224,988

\*Includes IITA's expenses recorded in CIMMYT.

**CRP on Climate Change, Agriculture and Food Security - Funding Report**

Description	Windows 1 & 2
Opening Balance*	(975,989)
Cash Receipts from Lead Center	2,908,334
Disbursements*	3,476,859
Closing Balance	(1,544,514)

\*Includes IWMI Incomes and expenses from W1&W2.

(continued)

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

**CRP W1 and W2 Funding Report**

Exhibit 8

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

CRP for Genebanks - Funding Report

Description	Windows 1 & 2
Opening Balance	(445,506)
Cash Receipts from the Consortium	1,085,206
Disbursements	1,076,716
Closing Balance	(437,017)

CRP on Policies, Institutions and Markets - Funding Report

Description	Windows 1 & 2
Opening Balance	(52,605)
Cash Receipts from the Consortium	337,993
Disbursements	345,418
Closing Balance	(60,030)

CRP on Agriculture for Nutrition & Health - Expenditure Report

Description	Windows 1 & 2
Opening Balance	-
Cash Receipts from the Consortium	2,532,000
Disbursements	3,228,463
Closing Balance	(696,463)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

**CRP Expenditure Report CIMMYT as Lead Center**

**Exhibit 9**

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

**CRP on Wheat - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	4,361,194	1,780,801	2,687,115	-	8,829,109
Collaborator Costs - CGIAR Centers *	4,497,286	1,566,517	-	-	6,063,803
Collaborator Costs - Others	3,752,797	876,150	703,506	-	5,332,453
Supplies and Services	2,297,329	1,410,205	2,674,627	-	6,382,161
Operational Travel	413,928	171,200	264,630	-	849,759
Depreciation	1,824,472	162,017	166,378	-	2,152,867
<b>Sub-total of Direct Costs</b>	<b>17,147,006</b>	<b>5,966,890</b>	<b>6,496,256</b>	<b>-</b>	<b>29,610,152</b>
Indirect Costs	1,705,068	680,581	930,435	-	3,316,084
<b>Total – all Costs</b>	<b>18,852,074</b>	<b>6,647,471</b>	<b>7,426,690</b>	<b>-</b>	<b>32,926,236</b>

\*Includes ICARDA's expenses recorded in CIMMYT.

**CRP on Maize - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	3,850,952	3,793,885	6,465,829	-	14,110,666
Collaborator Costs - CGIAR Centers *	2,453,869	3,114,843	52,762	-	5,621,474
Collaborator Costs - Others	6,362,397	2,149,608	2,238,768	-	10,750,774
Supplies and Services	3,421,074	3,689,936	5,762,747	-	12,873,758
Operational Travel	438,368	623,285	674,039	-	1,735,693
Depreciation	857,337	242,586	172,867	-	1,272,789
<b>Sub-total of Direct Costs</b>	<b>17,383,998</b>	<b>13,614,143</b>	<b>15,367,012</b>	<b>-</b>	<b>46,365,153</b>
Indirect Costs	1,952,994	1,088,437	2,244,039	-	5,285,470
<b>Total – all Costs</b>	<b>19,336,992</b>	<b>14,702,580</b>	<b>17,611,050</b>	<b>-</b>	<b>51,650,623</b>

\*Includes IITA's expenses recorded in CIMMYT.

**CRP for Genebanks - Expenditure Report**

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	405,491	5,062	431,691	-	842,244
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	14,320	-	-	-	14,320
Supplies and Services	398,950	12,725	315,019	-	726,694
Operational Travel	30,587	2,500	12,659	-	45,746
Depreciation	51,992	-	-	-	51,992
<b>Sub-total of Direct Costs</b>	<b>901,340</b>	<b>20,287</b>	<b>759,369</b>	<b>-</b>	<b>1,680,997</b>
Indirect Costs	175,376	3,043	63,751	-	242,170
<b>Total – all Costs</b>	<b>1,076,716</b>	<b>23,331</b>	<b>823,120</b>	<b>-</b>	<b>1,923,167</b>

Note: The W3 and Bilateral values do not include Supplementary and Non-CRP Projects

Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
 Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

**CRP W1 and W2 Funding Report as Lead Center**

Exhibit 10

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

CRP on Wheat - Funding Report Windows 1 and 2

Description	Total
Opening Balance (all partners)	(2,243,607)
Cash Receipts from Consortium	20,881,284
Disbursements :	
Africa Rice	-
Boiversity	-
CIAT	-
CIFOR	-
CIMMYT	15,340,338
CIP	-
ICARDA	3,103,681
ICRISAT	-
IFPRI	-
IITA	-
ILRY	-
IRRI	-
IWMI	-
World Agroforestry	-
World Fish	-
Total Disbursement	18,444,019
Closing Balance ( all partners)	193,658

Balance Payable ICARDA (1,553,516)

**Real Closing Balance ( all partners) (1,359,858)**



Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
 Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

**CRP W1 and W2 Funding Report as Lead Center**

Exhibit 10

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

CRP on Maize - Funding Report Windows 1 and 2

Description	Total
Opening Balance (all partners)	253,407
Cash Receipts from Consortium	20,128,549
Disbursements :	
Africa Rice	-
Boiversity	-
CIAT	-
CIFOR	-
CIMMYT	17,057,797
CIP	-
ICARDA	-
ICRISAT	-
IFPRI	-
IITA	1,705,259
ILRY	-
IRRI	-
IWMI	-
World Agroforestry	-
World Fish	-
Total Disbursement	18,763,056
Closing Balance ( all partners)	1,618,900

Balance Payable IITA (1,393,912)

<b>Real Closing Balance ( all partners)</b>	<b>224,988</b>
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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and  
 Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.  
 CRP W1 and W2 Funding Report as Lead Center**

**Exhibit 10**

For the period January 1st to December 31st, 2014.

(In U.S. Dollars)

CRP for Genebanks - Funding Report Windows 1 and 2

Description	Total
Opening Balance (all partners)	(445,506)
Cash Receipts from Consortium	1,085,206
Disbursements :	
Africa Rice	-
Boiversity	-
CIAT	-
CIFOR	-
CIMMYT	1,076,716
CIP	-
ICARDA	-
ICRISAT	-
IFPRI	-
IITA	-
ILRY	-
IRRI	-
IWMI	-
World Agroforestry	-
World Fish	-
Total Disbursement	1,076,716
Closing Balance ( all partners)	(437,017)