

**Centro Internacional de Mejoramiento
de Maíz y Trigo, International and Centro
Internacional de Mejoramiento
De Maíz y Trigo, A.C.**

Combined financial statements and
supplementary information

December 31, 2015 and 2014

(With Independent Auditors' Report Thereon)



KPMG Cárdenas Dosal
Manuel Avila Camacho 176
Col. Reforma Social
11650 México, D.F.

Teléfono: + 01 (55) 52 46 83 00
www.kpmg.com.mx

Independent Auditors' Report

To the Boards of Trustees of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.:

We have audited the accompanying combined financial statements of Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro Internacional de Mejoramiento de Maíz y Trigo, A. C. (collectively the "Organization"), both of which are under common management, which comprise the combined statements of financial position as at December 31, 2015 and 2014, the combined statements of activities, changes in net assets and cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The combined financial statements have been prepared by management based on the Consultative Group on International Agricultural Research ("CGIAR") Accounting Policies and Reporting Practices Manual.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation of these combined financial statements in accordance with the CGIAR Accounting Policies and Reporting Practices Manual, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion


In our opinion, the combined financial statements of the Organization for the years ended as of December 31, 2015 and 2014 are prepared in all material respects, in accordance with the CGIAR Accounting Policies and Reporting Practices Manual.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 2 to the combined financial statements, which describes the basis of accounting. The combined financial statements are prepared to assist the Organization to comply with the CGIAR Accounting Policies and Reporting Practices Manual. As a result, the combined financial statements may not be suitable for another purpose. Our report is intended solely for the Organization and the Board of Trustees of the Organization as well as the Consultative Group on International Agricultural Research (“CGIAR”) and its members.

Our audits were made for the purpose of forming an opinion on the combined financial statements taken as a whole. The supplementary information included in the following exhibits: Exhibit 1 “Schedule of Grant Revenue”, Exhibit 2 “Restricted Pledges and Expenses”, Exhibit 3 “Expenses by Natural Classification”, Exhibit 4 “Schedule of Direct and Indirect Costs”, Exhibit 5 “Schedule of Integrated Breeding Platform”, Exhibits 6 and 7 “Schedules of Generation Challenge Program”, Exhibit 8 “CRP Expenditure Report CIMMYT only”, Exhibit 9 “CRP W1 and W2 Funding Report”, Exhibit 10 “CRP Expenditure Report CIMMYT as Lead Center” and Exhibit 11 “CRP W1 and W2 Funding Report as Lead Center”, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic combined financial statements taken as a whole.

KPMG CARDENAS DOSAL, S. C.



Sergio R. Betancourt Gómez

May 6, 2016.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and
Centro Internacional de Mejoramiento de Maiz y Trigo, A. C.
Combined Statement of Financial Position**

As of December 31, 2015 and 2014

(In thousands of U.S. Dollars)

ASSETS	Note	<u>2015</u>	<u>2014</u>
Current Assets			
Cash and cash equivalents	4	\$ 93,295	82,448
Cash set aside due to Generation Challenge Program	5	-	4,035
Cash set aside due to Integrated Breeding Platform	6	4,756	3,793
Accounts receivable:			
Donors	7	11,333	17,239
CGIAR	8	2,293	5,107
Other	9	2,763	2,276
Allowance for doubtful accounts receivable	7 & 9	(2,519)	(945)
Inventory and supplies, net	12	<u>1,362</u>	<u>1,517</u>
Total current assets		<u>113,283</u>	<u>115,470</u>
Non-Current Assets			
Property and equipment, net	10	22,753	22,356
Prepaid rent - ICRAF Nairobi	11	<u>500</u>	<u>500</u>
Total non-current assets		<u>23,253</u>	<u>22,856</u>
TOTAL ASSETS		\$ <u>136,536</u>	<u>138,326</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Short-term employee benefits	13	\$ 1,018	695
Accounts payable:			
Advance Grant Payments Donors	14	38,782	39,001
Advance Grant Payments CGIAR Centers	15	6,458	1,326
Generation Challenge Program	5	0	4,408
Integrated Breeding Platform	6	5,518	5,893
Other	16	7,278	11,686
Accruals	17	<u>845</u>	<u>346</u>
Total current liabilities		<u>59,899</u>	<u>63,355</u>
Non-Current Liabilities			
Employee termination benefits	18	11,312	12,586
Provisions	19 & 23	<u>227</u>	<u>222</u>
Total non-current liabilities		<u>11,539</u>	<u>12,808</u>
TOTAL LIABILITIES		<u>71,438</u>	<u>76,163</u>
Net Assets			
Unrestricted:	20		
Designated		22,753	22,356
Undesignated		<u>42,345</u>	<u>39,807</u>
TOTAL UNRESTRICTED NET ASSETS		<u>65,098</u>	<u>62,163</u>
TOTAL LIABILITIES AND NET ASSETS		\$ <u>136,536</u>	<u>138,326</u>

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Combined Statements of Activities

As of December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	<u>Note</u>	<u>2015</u>			<u>2014</u>				
		<u>Unrestricted</u>	<u>Restricted- CRPs</u>	<u>Restricted- Non-CRP</u>	<u>Total</u>	<u>Restated Unrestricted</u>	<u>Restricted- CRPs</u>	<u>Restricted- Non-CRP</u>	<u>Total</u>
Revenues and Gains									
Grant Revenue									
Window 1 & 2		-	29,365	-	29,365	-	46,317	-	46,317
Window 3		-	29,345	26,159	55,504	-	22,111	26,341	48,452
Bilateral		-	30,120	20,126	50,246	-	26,483	27,667	54,150
Total Grant Revenue		-	88,830	46,285	135,115	-	94,911	54,008	148,919
Other Revenue and Gains		425	-	-	425	936	-	-	936
Total Revenue and Gains		425	88,830	46,285	135,540	936	94,911	54,008	149,855
Expenses and Losses									
Research Expenses		(793)	57,336	20,546	77,089	814	56,596	24,788	82,198
CGIAR Collaboration Expenses		-	9,877	3,101	12,978	-	11,926	4,177	16,103
Non-CGIAR Collaboration Expenses		1	12,248	18,775	31,024	1,564	16,506	20,988	39,058
General and Administration Expenses		(2,179)	9,369	3,863	11,053	(6,087)	9,883	4,055	7,851
Other Expenses and Losses		(30)	-	-	(30)	(2)	-	-	(2)
Total Expenses and Losses		(3,001)	88,830	46,285	132,114	(3,711)	94,911	54,008	145,208
Financial Incomes		227	-	-	227	319	-	-	319
Financial Expenses		718	-	-	718	1,134	-	-	1,134
Surplus		2,935	-	-	2,935	3,832	-	-	3,832

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.**
Combined Statement of Changes in Net Assets

As of December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	Note	Undesignated	Designated			
		Total	Fixed Assets	Revaluation of land and buildings	Total	Total
Balance January 1st, 2014.		\$ 31,389	13,047	13,617	26,664	58,053
Recognition of fixed asset from previous years results	3(m)	278	-	-	-	278
Net change in fixed assets		4,308	(4,308)	-	(4,308)	-
Net surplus		3,832	-	-	-	3,832
Balance December 31st, 2014.		39,807	8,739	13,617	22,356	62,163
Net change in fixed assets		(397)	397	-	397	-
Net surplus		2,935	-	-	-	2,935
Balance December 31st, 2015.		\$ 42,345	9,136	13,617	22,753	65,098

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and
Centro Internacional de Mejoramiento de Maíz y Trigo, A.C.**

Combined Statement of Cash Flow

As of December 31, 2015 and 2014

(In thousands of U.S. Dollars)

Cash flows used in operating activities	<u>2015</u>	<u>2014</u>
Change in net assets	\$ 2,935	3,832
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	4,255	8,130
Recognition of fixed asset from previous years results	-	277
Employee termination benefits	(1,274)	1,339
Decrease (increase) in assets		
Donor accounts receivable	5,906	1,978
CGIAR Centers	2,814	2,154
Allowance for doubtful accounts receivable	1,574	(4,081)
Other accounts receivable	(487)	4,478
Inventories and supplies	155	(59)
Increase (decrease) in liabilities		
Short term employee benefits	323	26
Donors accounts payable	(219)	7,713
CGIAR Centers	5,132	511
Generation Challenge Program	(4,408)	(3,235)
Integrated Breeding Platform	(375)	5,893
Other accounts payable	(4,408)	39
Accruals	499	(1,144)
Provisions	5	(775)
Net cash provided by operating activities	<u>12,427</u>	<u>27,077</u>
Cash flows from investing activities		
Acquisition of property and equipment	(4,652)	(3,822)
Cash set aside due to Generation Challenge Program	4,035	3,026
Cash set aside due to Integrated Breeding Platform	(963)	(3,793)
Net cash (used in) investing activities	<u>(1,580)</u>	<u>(4,589)</u>
Net increase in cash and cash equivalents	10,847	22,488
Beginning of the year	<u>82,448</u>	<u>59,960</u>
End of the year	<u>\$ 93,295</u>	<u>82,448</u>

See accompanying notes to Combined Financial Statements.

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

For the years ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

(1) Statement of Purpose-

The Centro Internacional de Mejoramiento de Maíz y Trigo, International (**CIMMYT, Int.**) was created through an agreement signed by the United Nations Development Programme and the International Bank of Reconstruction and Development, both cosponsors of the CGIAR, and is a not-for-profit, scientific and training organization engaged in the improvement of maize and wheat cropping systems in developing countries. Centro Internacional de Mejoramiento de Maíz y Trigo, A.C. ("**CIMMYT, A. C.**") is a private association chartered under Mexican law. CIMMYT, A. C. does not carry out any activities and only holds part of the land and buildings where CIMMYT, Int. carries out its activities. These two entities, which are under common management, are referred to collectively in this document as the "**Organization**".

A Headquarters Agreement signed by the Government of Mexico on May 9, 1988 and ratified by the Mexican Senate on December 22, 1988, recognized CIMMYT, Int. as having the status of an international organization. A revised agreement between the United Mexican States and CIMMYT, Int. concerning the establishment of the headquarters of the Center in Mexico was signed on June 27, 2003 with retroactive effect from January 1, 2003. Due to its status as an international not-for-profit organization, CIMMYT, Int. is exempt from income taxes.

CGIAR Research Programs (CRPs)-

In 2012, CGIAR introduced a new programmatic based approach to doing business. The Donors to CGIAR, represented by the Fund Council, approved the creation of fifteen CGIAR Research Programs (CRPs), each to be led by a designated Center which is responsible for, through a Program Implementation Agreement (PIA) for overseeing the implementation of the CRP by program participants and for all payments to and reporting from program participants. Program participants include other Centers who are subcontracted by the Lead Center via a Program Participant Agreement (PPA) or other suitable contracting arrangement.

(2) Basis of Preparation-

(a) Statement of Compliance-

CIMMYT maintains its books and records in U.S. dollars, in accordance with CGIAR Financial Guidelines contained in the CGIAR Accounting Policies and Reporting Practices Manual, hereinafter referred to as "the Manual", for report presentation and specific accounting principles used.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

The combined financial statements include the financial information of CIMMYT Int. and CIMMYT A.C. and the transactions between both entities have been eliminated.

The CGIAR financial guidelines included in the Manual are aligned with International Financial Reporting Standard (IFRS). Accounting principles included in the Manual generally conform to International Financial Reporting Standards (“IFRS”), except for certain disclosure requirements and with the following main clarifications and differences:

- a. As IFRS do not specifically address issues unique to not-for-profit organizations, the Manual has drawn from other widely used standards to provide guidance on issues of importance to not-for-profit organizations.
- b. International Accounting Standard No. 1 provides that “entities with not-for-profit activities in the private sector, public sector or government seeking to apply this standard may need to amend the descriptions used for certain line items in the financial statements and for the financial statements themselves”. In line with this provision, the Manual has, in places, applied descriptions that more closely reflect the nature of the Organization’s activities.
- c. IFRS and the Manual differ with respect to the treatment of tangible assets for restricted projects. The main difference is that under the accounting principles of the Manual, the Organization depreciates 100% of some of the assets in the same year they are purchased or received, whereas under IFRS, such purchases would be capitalized and depreciated over the useful lives of the related projects.
- d. The Organization recognizes a provision for termination benefits in accordance with Mexican Law requirements. Under IFRS any effect of termination of the labor relationship is not recognized until it is demonstrable, and the Organization committed to pay such termination benefits.

(b) Use of Estimates-

Preparation of these combined financial statements in conformity with the Manual policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Although management believes the estimates and assumptions used in the preparation of these combined financial statements were appropriate in the circumstances, actual results could differ from those estimates and assumptions.

The combined financial statements of the Organization have been prepared on the accrual basis of accounting.

(3) Significant Accounting Policies-

A summary of the significant policies adopted in the preparation of the accompanying combined financial statements are as follows:

(a) Revenue Recognition-

The Organization recognizes revenue in accordance with the Manual's requirements as follows:

i. Research Income

Income on research projects finance with restricted Grants is recognized in the period in which expenditure is incurred.

ii. CGIAR Research Programs (CRPs)

The Lead Center of a CRP is required to include in its Statement of Activity expenses incurred by subcontracted centers and the corresponding revenue.

Partner Centers must include in their Statements of Activity expenses incurred for each CRP and the corresponding revenue.

Funding Windows-

Fund Donors may designate use of the funds they contribute to the CGIAR Fund in three ways:

Window 1 (W1)– These funds are allocated to the CRPs by the Consortium, and approved by the Fund Council.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Window 2 (W2)– These funds are directed by Fund Donors to specific CRPs proposed by the Consortium and approved by the Fund Council as eligible to receive Window 2 subaccount funding. For each CRP, funds received into Window 2 are limited to the total budget amount approved by the Fund Council for that CRP.

Window 3 (W3)– These funds are directed by Fund Donors to individual Centers. Fund Donors may designate specific amounts to specific Centers for use at the Center's discretion.

iii. Rendering of services-

Income for services rendered is recognized in the accounting period in which the services are rendered.

iv. Sales of Goods-

Sales Revenue is recognized when the following conditions have been satisfied:

- (a) The Center has transferred to the buyer the significant risk and rewards of ownership of the goods;
- (b) The Center does not retain effective control over the goods sold;
- (c) The amount of revenues can be reliably measured;
- (d) It is probable that the economic benefits will flow to the Center; and
- (e) The costs incurred in respect of the transaction can be measured reliably.

v. Interest Revenue

Interest revenue arises from the use of others of a Center's assets yielding interest and are recognized on a time proportion basis.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(b) Donor Accounts Receivable-

Donor accounts receivable represents amounts recoverable from donors for restricted grants promised or pledged for which any conditions have already been met. Donor accounts receivable are stated at their gross principal amounts, less any allowance for doubtful accounts. The allowance for doubtful accounts is initially created once the recoverability of collectible balances becomes doubtful based on the management's periodic review and analysis of the receivable balances from Donors accounts, as well as an assessment of the prevailing and anticipated economic conditions. If subsequently, as part of the periodic analysis of Donors accounts, the management confirms that a previously created doubtful account becomes uncollectible, the outstanding grant receivable balance is removed from the books through the allowance for doubtful accounts.

(c) Cash and Cash Equivalents-

Cash and cash equivalents are comprised of cash on hand, bank current accounts, fixed term interest bearing bank deposits and publicly listed securities. The Organization considers all highly-liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

(d) Inventories-

Inventories are assets held in the form of materials or supplies to be consumed in the Centre's operations or in the rendering of services. They comprise materials and supplies not immediately expended at the time of their purchase, such as scientific supplies, automotive parts, building materials, petroleum products, office and other general supplies.

Inventories are measured at the lower of average cost and net realizable value. The cost of inventories applied to operations is based on the average method, and includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their existing location and condition.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Inventories are written down to net realizable value on an item-by-item basis. The allowance for inventory obsolescence is deducted from the related asset. The amount of write-down of inventories to net realizable value and all losses of inventories are recognized as an expense in the period the write-down or loss occurs.

(e) Property and Equipment-

Land and buildings are initially recorded at acquisition cost and may be periodically revalued based on independent appraisals. Buildings are depreciated using the straight-line method based on the remaining useful life as determined by management.

The Organization considers as equipment to be capitalized items with an estimated useful life beyond one year and costs in excess of US\$ 2,500 or its equivalent.

Equipment is recorded at acquisition cost. Cost includes the purchase price and all other incremental costs incurred in bringing the asset to its present location and condition for its intended use. Depreciation of equipment is calculated on a straight-line basis so as to expense the cost of assets over their estimated useful lives, in accordance with the Manual guidelines, as determined by management.

Estimated useful life for property and equipment is as follows:

	<u>Years</u>
Buildings	40
Agricultural equipment	10
Furniture, fixtures and office equipment	10
Laboratory equipment	5
Vehicles	4
Computers	3
Software	3
Other equipment	3-5

Property and equipment acquired through the use of grants restricted for a certain project is recorded as an asset. Such assets are fully depreciated in the year of acquisition and the depreciation expense is charged directly to the appropriate restricted project.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(f) *Prepaid Expenses-*

Mainly include prepaid expenses for rents and the purchase of services that are received after the date of the combined statement of financial position and in the ordinary course of operations.

(g) *Income Taxes-*

CIMMYT, Int. is tax-exempt; accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

(h) *Advance Grant Payments – Donors-*

Advance grant payments from donors represent grant payments received in advance from donors for restricted grants, for which the grant conditions have not yet been met. It also includes amounts payable to donors when donors require reimbursement of unexpended grant balances.

(i) *Other Accounts Payable and Accruals-*

These represent amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

(j) *Employee Termination Benefits-*

In accordance with Mexican Labor Law, the Organization provides seniority premium benefits to its employees under certain circumstances. These benefits consist of a one-time payment equivalent to 12 days' wages for each year of service (at the employee's most recent salary, but not to exceed twice the legal minimum wage), payable to all employees with 15 or more years of service, as well as to certain employees terminated involuntarily prior to the vesting of their seniority premium benefit. The Organization also provides statutorily mandated severance benefits to its employees terminated under certain circumstances. Such benefits consist of a one-time payment of three months' wages plus 20 days' wages for each year of service payable upon involuntary or voluntary termination.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

Costs associated with these benefits are provided for based on actuarial computations using the projected unit credit method.

End of service benefits for international staff such as costs of return flights and shipment of personal effects are accrued during the duration of the employment contract. Because of the unstable political and security context in countries where the Organization operates, a provision for end of service benefits for international staff has been included based on the estimated probability of having to close operations in specific countries.

(k) Provisions-

Provisions are recognized for current obligations that (i) result from a past event, (ii) are probable to result in the use of economic resources, and (iii) can be reasonably estimated.

(l) Foreign Exchange Results-

Reporting currency is the US Dollar. All foreign currency transactions are recorded, on initial recognition, by applying to the foreign currency amount the exchange rate between the US Dollar and the foreign currency at the month end.

All significant monetary balances are revalued against month-end exchange rate.

(m) Reclassifications-

- i. The Combined Statement of Activities for 2014 has been restated in accordance with CGIAR Advisory Note for 2015, the main changes being:
 - (a) Financial income and expenses are presented in separate lines (after non-financial total expenses and losses).
 - (b) The Indirect Cost (IC) for restricted expenses is included in the General and Administration Expenses line.
 - (c) Expenses by Function are taken out of the SOA and presented as a note to the SOA.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

- ii. Exhibit 4 has also been changed in accordance with the recommendations from the CGIAR Advisory Note for 2015, the main changes being:
- (a) To split the research expenses across two columns: In-House and Partners.
 - (b) General & Administration and Research values directly reflect the SOA.
 - (c) In the Direct Cost the value of the CG Center CRP Collaboration under W1/W2 was excluded.
 - (d) IC recovery is presented splitting the values between In-House and Partners.

(4) Cash and Cash Equivalents-

	<u>2015</u>	<u>2014</u>
Cash on hand in banks	\$ 20,927	25,137
Short-term cash investments	<u>72,368</u>	<u>57,311</u>
	\$ 93,295	82,448
	=====	=====

Excess funds not required for operational purposes are invested in accordance with the Board approved Investment policy. In accordance with policy investments are made for the purpose of capital preservation at the same time reducing risk exposure and optimizing investment returns where possible and ensuring diversification of the investment portfolio.

All cash investments are held in the form of deposits with reputable financial institutions.

Investments in USD are as follows in the next page.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

		<u>2015</u>	<u>2014</u>
Short-term Investments			
	<u>S&P Credit Rate</u>		
Standard Chartered Bank	A+	\$ 14,800	10,000
JP Morgan Chase Bank	A-1	11,880	32,316
Banorte	BBB	3,229	1,665
Santander	BBB	14,396	1,593
Inbursa	BBB+	-	1,717
Deutsche Bank	A-2	14,044	10,020
ScotiaBank	A+	<u>14,019</u>	<u>-</u>
Total		\$ 72,368	57,311
		=====	=====

(5) Generation Challenge Program-

		<u>2015</u>	<u>2014</u>
Funds held for Generation Challenge Program		\$ -	4,035
		=====	=====
Generation Challenge Program related payables		\$ -	4,408
		=====	=====

The Generation Challenge Program (the “GCP”) was a consortium formed by different organizations (the “Consortium Members”), whose principal goal was to improve the livelihoods of resource-poor farmers and consumers in developing countries by accessing and utilizing the genetic potential of public genetic resources in plant breeding programs through the concerted generation, management, dissemination and application of comparative biological knowledge.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

The GCP was supported by the World Bank, the European Commission, the Department for International Development (DFID), and other donors (collectively the “Supporter Organizations”) and was governed by an independent governing body. At inception of the GCP, governance was provided by a Steering Committee. The Steering Committee was replaced by an Executive Board early in 2008.

The Organization acted as a host agent for a fee and was mandated to:

- a) Establish and oversee the operation of the account;
- b) If requested by CGIAR Members for a particular Commercialization arrangement, collect and pay royalties, license fees and other receipts; and
- c) Make all payments approved by the Program Steering Committee, including Program funds to be made available to CGIAR Members.

The liability due to the GCP in the combined statements of financial position represents the resources provided by the Supporter Organizations that were held in the Organization’s bank accounts and managed by the Organization as a host agent until the Steering Committee determined their distribution or application. The activity of the GCP was recorded in the Program accounting records, and therefore such activity is not presented in these combined financial statements.

The GCP ended on December 31, 2015 and was transitioned to the Integrated Breeding Platform and as a part of that transition process the GCP Executive Board resolved to designate GCP funds for the purpose of implementing the new IBP program. Similarly, the IBP Phase II project funded by the Bill & Melinda Gates Foundation comprises co-funding from the GCP at the request of the Foundation.

(6) Integrated Breeding Platform-

	<u>2015</u>	<u>2014</u>
Funds held for Integrated Breeding Platform	\$ 4,756	3,793
	=====	=====
Integrated Breeding Platform related payables	\$ 5,518	5,893
	=====	=====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

The Integrated Breeding Platform (the “IBP”) is an initiative of the Generation Challenge Program that came to an end December 2015. It is hosted by the Organization.

The aim of the IBP is to support and promote the use of advanced plant breeding technologies and knowledge in order to increase agricultural productivity, enhance food security, and improve the livelihoods of smallholder farmers throughout the developing world.

The IBP is supported by the Bill & Melinda Gates Foundation and the World Bank (collectively, the “Supporter Organizations”) and is governed by an independent Board of Trustees.

The Organization, as host agent of the IBP assumes fiduciary responsibility and has duties of care, loyalty and impartiality in its role and is reimbursed by the IBP for direct and indirect costs associated with its operations. The Organization acts on instructions from the IBP with regard to disbursement of funds based on a plan of work and attendant budget that has been approved by the Board of Trustees of the IBP.

The liability due to the IBP in the combined statements of financial position represents the resources provided by the Supporter Organizations that are held in the Organization’s bank accounts and managed by the Organization as a host agent until the Board of Trustees of the IBP determines their distribution or application.

The activity of the IBP is recorded in the Program accounting records, and therefore such activity is not presented in these combined financial statements.

(7) Accounts Receivable – Donors-

Accounts receivable – donors consist of the following:

	<u>2015</u>	<u>2014</u>
Restricted	\$ 11,323	15,775
Challenge Program	<u>10</u>	<u>1,464</u>
	11,333	17,239
Less allowance for doubtful accounts - donors	<u>1,195</u>	<u>945</u>
	\$ 10,138	16,294
	=====	=====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(8) Accounts Receivable – CGIAR-

Accounts receivable – CGIAR consist of the following:

	<u>2015</u>	<u>2014</u>
CGIAR Centers - Other	\$ 2,018	1,717
CGIAR – W1 & W2	<u>275</u>	<u>3,390</u>
	\$ 2,293	5,107
	=====	=====

(9) Accounts Receivable – Others-

Accounts receivable – others are comprised as follows:

	<u>2015</u>	<u>2014</u>
BISA (1)	\$ 1,324	716
VAT receivable	745	671
Regional offices	485	721
Employees	93	79
AIARC (2) – International Salaries	35	7
Other	<u>81</u>	<u>82</u>
	2,763	2,276
Less allowance for doubtful accounts - BISA	<u>1,324</u>	<u>-</u>
	\$ 1,437	2,276
	=====	=====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
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Notes to combined financial statements

(In thousands of U.S. Dollars)

- (1) The Borlaug Institute for South Asia (BISA) in India is an entity set up for the purpose of initiating a platform for agricultural research across South Asia and establishing collaborative research efforts between the Indian Council of Agricultural Research (ICAR), three state governments of India and the Organization. The objective of BISA is to contribute to food security in the South Asia region by harnessing the latest technology in agriculture to improve farm productivity and sustainability to meet the food demands of the fast growing populations in South Asia.

During the start-up phase the Organization provided working capital to BISA which was later consolidated into a loan. Because BISA was never expected to repay this loan, it was partly provided for in 2012 and 2013, and partly written-off during 2014. Arrangements are being considered for the remaining outstanding amounts.

- (2) The payroll administration and payment of International staff salaries is outsourced to the Association of International Agricultural Research Centers (AIARC).

(10) Property and Equipment—

		<u>Physical facilities</u>	<u>Furnishing & equipment</u>	<u>2015</u>	<u>2014</u>
<u>Cost</u>					
Balance January 1	\$	51,357	43,001	94,358	91,467
Additions		1,688	2,957	4,645	4,725
WIP		(1)	8	7	(903)
Disposals		<u>-</u>	<u>(1,438)</u>	<u>(1,438)</u>	<u>(932)</u>
Balance December 31		<u>53,044</u>	<u>44,528</u>	<u>97,572</u>	<u>94,357</u>
<u>Accumulated Depreciation</u>					
Balance January 1		(31,234)	(40,768)	(72,002)	(64,803)
Depreciation		(1,392)	(2,863)	(4,255)	(8,130)
Disposals		<u>-</u>	<u>1,438</u>	<u>1,438</u>	<u>932</u>
Balance December 31		<u>(32,626)</u>	<u>(42,193)</u>	<u>(74,819)</u>	<u>(72,001)</u>
Net Book Value	\$	<u>20,418</u>	<u>2,335</u>	<u>22,753</u>	<u>22,356</u>

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(11) Prepaid Rent-

During 2013 the Organization signed an addendum to the agreement for the hosting at the Nairobi campus with regard to the construction and rent of additional office space. As part of this agreement an advance payment of US\$500 has been made to be offset against future rent payments and other service fees.

(12) Inventories and Allowance for Obsolescence-

Inventories and allowance for obsolescence consist of the following:

	<u>2015</u>	<u>2014</u>
Inventories and supplies	\$ 1,407	1,562
Allowance for obsolescence inventory supplies	_(45)	_(45)
	\$ 1,362	1,517
	=====	=====

(13) Short-term Employee Benefits-

Short-term employee benefits (such as wages, salaries and pay leave) and non-monetary benefits (such as medical care, housing, and other allowances) for current employees consist of the following:

	<u>2015</u>	<u>2014</u>
Nationally recruited staff benefits	\$ 217	300
Internationally recruited staff benefits	_801	_395
	\$ 1,018	695
	=====	====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(14) Advance Grant Payments – Donors-

Accounts payable to donors are comprised as follows:

	<u>2015</u>	<u>2014</u>
Restricted	\$ 38,782	39,001
	=====	=====

(15) Advance Grant Payments – CGIAR-

Accounts payable to CGIAR are comprised as follows:

	<u>2015</u>	<u>2014</u>
CGIAR – W1 & W2	\$ 6,014	225
CGIAR Centers - Other	192	725
Consortium 2% System Costs	<u>252</u>	<u>376</u>
	\$ 6,458	1,326
	=====	=====

(16) Accounts Payable – Others-

Accounts payable to others are comprised as follows:

	<u>2015</u>	<u>2014</u>
Suppliers	\$ 5,027	9,988
Employees	1,361	1,034
Payroll taxes and social security	517	451
Workshops	310	152
Others	<u>63</u>	<u>61</u>
	\$ 7,278	11,686
	=====	=====

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
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Notes to combined financial statements

(In thousands of U.S. Dollars)

(17) Accruals-

Accruals include the following:

	<u>2015</u>	<u>2014</u>
Project accruals	\$ 718	237
Others	<u>127</u>	<u>109</u>
	\$ 845	346
	===	===

(18) Employee Termination Benefits-

The cost, obligations and other elements of the pension, seniority premium and severance compensation plans for reasons other than restructuring, mentioned in note 3(j), have been determined based on computations prepared by independent actuaries for NRS at December 31, 2015 and 2014, respectively.

The components of the net periodic cost for the years ended December 31, 2015 and 2014 are as follows:

	Benefits					
	<u>Termination</u>		<u>Retirement</u>		<u>Seniority premium</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Net periodic cost:						
Service cost	\$ 64	73	152	164	30	32
Interest cost	42	48	239	275	29	33
Net actuarial gain or loss	255	201	528	100	17	19
Others:						
Excess in expenses	<u>(178)</u>	<u>203</u>	<u>(977)</u>	<u>664</u>	-	-
Net period cost for nationally recruited staff	183	525	(58)	1,203	76	84
Net periodic cost for internationally recruited staff	<u>155</u>	<u>561</u>	<u>1,380</u>	<u>2,255</u>	-	-
Total net periodic cost	\$ 338	1,086	1,322	3,458	76	84
	===	=====	=====	=====	==	==

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

The present value of benefit obligations of the plans at December 31, 2015 and 2014 is as follows:

	Benefits					
	Termination		Retirement		Seniority premium	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Projected benefit obligation (PBO)	\$ 798	701	3,800	3,616	422	461
Unrecognized items - Actuarial gain	42	48	239	275	29	33
Others:						
Excess in provision	<u>(841)</u>	<u>(749)</u>	<u>3,365</u>	<u>3,197</u>	<u>195</u>	<u>608</u>
Projected liability for nationally recruited staff	-	-	7,404	7,088	646	1,102
Liability for internationally recruited staff benefits	<u>3,262</u>	<u>4,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total employee termination benefits	\$ 3,262	4,396	7,404	7,088	646	1,102
	=====	=====	=====	=====	=====	=====

	Benefits	
	<u>2015</u>	<u>2014</u>
Discount rate (net of inflation)	7.50%	7.50%
Rate of compensation increase	5.50%	5.50%
Expected return on plan assets	0.00%	0.00%
Amortization period of unrecognized items (applicable to retirement benefits)	13 years	13 years

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(19) Provisions-

Included in provisions is the estimated amount payable related to a labor lawsuit filed against the Organization.

(20) Net Assets-

Net assets represent the residual balances of total assets minus total liabilities. The net assets are further classified as follows:

Unrestricted, Designated Net Assets - Represent net assets the use of which is not restricted by donors but restricted by the Organization's management for specific purposes. The amount represents the accumulated costs of Infrastructure investments, property and equipment, net of accumulated depreciation.

Unrestricted, Undesignated Net Assets – Represent the Organization's accumulated surplus. These funds are intended to ensure availability of sufficient working capital to provide continuity to the Organization's operations, to cover additional investments in the upgrade or expansion of the Organization's infrastructure and potentially for the orderly closure of the Organization if so required.

(21) Revenues-

- a) **Grants-** Funds received from donors are used to support the Organization's programs. Programs must fall within the mandate of the Organization. Grants are restricted and are used support the Organization's general activities, but they must be used for the activities mutually agreed upon between the Organization and the donor.

Included in the Combined Statements of Activities as supplementary funding are W3 & Bilateral Grants which are related to but not strategically aligned with the Consortium Research Programs (CRPs), funding that typically supports scale-out and accelerates the impact pathway of a CRP. This type of funding includes a significant number of country-specific, downstream projects (Supplementary Projects included in the 'Restricted Non-CRP' column of the Combined Statements of Activities) that were not envisioned in the original CRP proposals.

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

- b) *Other Revenue and Gains-*** For the years ended December 31, 2015 and 2014, other revenues and gains are:

	<u>2015</u>	<u>2014</u>
Management fee – Integrated Breeding Platform	\$ 360	23
Management fee – Generation Challenge Program	30	907
Gain on sale of fixed assets	<u>35</u>	<u>6</u>
	\$ 425	936
	===	===

(22) Expenses and Losses-

Program-related expenses- These comprise the following main categories of expenses:

- a) *Total expenses and losses-*** These comprise the research expenses incurred in direct research operations by the following programs: Global Wheat; Global Maize; Genetic Resources; and Impacts Targeting and Assessment, as well as the Collaboration (both intra-CGIAR and other), Research Support and General and Administration expenses.
- b) *Research support-*** These expenses are incurred in direct support of research activities undertaken in the research programs listed above.
- c) *General and administration expenses-*** These expenses comprise general administration expenses of the Organization, including expenditures applicable to the Board of Trustees, Management, Finance, Human Resources, Purchasing, Supplies, Building Maintenance, Security, General Services and Housing.

For the years ended December 31, 2015 and 2014, Expenses and Losses are broken down as follows in the next page.

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**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
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Notes to combined financial statements

(In thousands of U.S. Dollars)

<u>A. Total Expenses and Losses by Function</u>	<u>2015</u>	<u>2014 Restated</u>
Personnel Costs	48,759	50,322
CGIAR Collaboration Costs	12,978	16,103
Other Collaboration Costs	31,024	39,058
Supplies & Services	30,233	25,998
Travel	5,013	5,199
Depreciation	4,255	8,131
Cost Sharing Percentage	(148)	397
Total Expenses and Losses	<u>132,114</u>	<u>145,208</u>
<u>B. General and Administration Expenses</u>		
Personnel Cost	9,071	9,826
Other Collaboration Costs	1	-
Supplies and services	9,696	7,809
Operational Travel	443	459
Depreciation	1,028	1,508
Cost allocation/chargeback	(7,426)	(8,183)
Expenses ongoing operations	<u>12,813</u>	<u>11,419</u>
Reversal Provisions	(2,269)	(1,862)
VAT recovery	(815)	(1,706)
Provision BISA Loan	1,324	-
Total General and Administration Expenses	<u>11,053</u>	<u>7,851</u>
Indirect Cost Recovery	(13,232)	(13,938)
Net General and Administration Expenses	<u>(2,179)</u>	<u>(6,087)</u>
<u>C. Other Losses</u>		
Inventory adjustment	(30)	(2)
Total	<u>(30)</u>	<u>(2)</u>

(Continued)

**Centro Internacional de Mejoramiento de Maíz y Trigo, International and Centro
Internacional de Mejoramiento de Maíz y Trigo, A. C.**

Notes to combined financial statements

(In thousands of U.S. Dollars)

(23) Contingent Liabilities-

Commitments-

The Organization believes that it has complied with all aspects of contractual agreements, grants and donor restrictions that could have an effect on the combined financial statements.

Contingencies-

The Organization is involved in a number of mostly labor-related lawsuits and claims arising in the normal course of business. It is expected that the final outcome of these matters will not have significant adverse effects on the Organization's financial position and results of operations. The estimated amount payable regarding these lawsuits amounts to US\$227 and is included in provisions.

During 2013 and 2014 the Mexican Government undertook audit processes of the MASAGRO project. The audit reports were published in February 2014 and February 2015, respectively. The final outcome of the audits is at this point uncertain, as the auditors of the Mexican Government claim that CIMMYT, Int. is obliged to comply with federal budget laws, whereas according to a ruling obtained by CIMMYT, Int. from the Secretary of Foreign Affairs, federal budget laws do not apply to the Organization, in accordance with CIMMYT Int.'s status as an International Organization.

Centro Internacional de Mejoramiento de Maíz y Trigo, International and
Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

Exhibit 1

Schedule of Grant Revenue

For the years ended December 31, 2015 and 2014
(Thousands of U.S. Dollars)

Donors	2015				2014
	Funds Available	Accounts receivable	Advance payment	Total Grant	Total Grant
Restricted					
African Agricultural Technology Foundation (AATF)	2,653	225	(442)	2,436	2,454
Agrovegetal, S.A.	-	-	-	-	11
Asareca	74	-	(38)	36	1
Australia					
Australian Centre for International Agricultural Research	8,986	199	(2,128)	7,057	6,871
Grains Research and Development Corporation	31	840	-	871	1,504
Bill and Melinda Gates Foundation	24,926	570	(4,550)	20,946	17,982
Canada					
Canadian International Development Agency	1,723	60	-	1,784	2,026
NRC Canada	(16)	79	-	62	49
FCDC, Canada/ACIDF	54	-	(18)	36	35
CGIAR					
Centro Internacional de Agricultura Tropical (CIAT)	-	-	-	-	12
International Center for Agricultural Research in the Dry Areas (ICA)	194	58	-	252	155
World Agroforestry Center (ICRAF)	54	53	-	107	154
World Agroforestry Center (ICRISAT)	116	3	(2)	117	195
International Livestock Research Institute (ILRI)	170	70	-	240	140
International Rice Research Institute (IRRI)	589	934	-	1,522	1,390
International Institute of Tropical Agriculture	1,158	166	(151)	1,173	862
Center for International Forestry Research (CIFOR)	72	6	-	78	-
Challenge Programs					
Generation	-	-	-	-	78
HarvestPlus	44	11	-	55	289
China	198	-	(25)	172	40
Cornell University	1,791	1,527	-	3,319	3,004
CRP					
CRP on Wheat	14,212	-	(2,223)	11,989	18,852
CRP on Maize	13,230	-	(3,454)	9,776	19,337
CRP on Climate Change, Agriculture and Food Security	2,831	-	(191)	2,640	3,329
CRP for Genebanks	922	275	-	1,197	1,077
CRP on Policies, Institutions and Markets	396	-	(147)	249	345
IWMI	(11)	35	-	23	147
CRP on Agriculture for Nutrition & Health	2,826	666	-	3,492	3,228
CIAT					
CCAFS Regional Activities	149	-	-	149	-
European Commission	(60)	124	-	64	99
Federación Nacional de Cafeteros de Colombia (FEDERACAFE)	-	-	-	-	11
Food and Agriculture Organization (FAO)	208	-	(64)	144	21
Germany	2,130	3	(413)	1,721	1,163
Global Crop Diversity Trust	459	17	-	476	466
IDE-UK	24	-	(23)	1	492
India	458	-	-	458	750
International Fund for Agricultural Development (IFAD)	(96)	318	-	223	591
Iran , Islamic Republic of	(90)	156	-	66	192
Japan					
Japan International Research Center for Agricultural Sciences	33	-	(22)	11	71
Ministry of Agriculture, Forestry and Fisheries	427	-	(169)	258	69
MOFA	-	-	-	-	192
Kazakhstan, Republic of	9	167	-	176	188
Korea, Republic of	243	20	(39)	224	250
Mexico					
Barcel-Aspectos nutricionales y de salud asociados al trigo	145	-	(73)	72	50
Instituto Carlos Slim de la Salud	-	-	-	-	999
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuaria	2	132	-	134	100
Gobierno de Guanajuato	2,266	-	(1,073)	1,193	1,077
Mexico(MasAgro)					
Secretaria de Agricultura, Ganaderia, Desarrollo Rural y Pesca (SA	18,420	337	(432)	18,325	20,007
Montana State University	-	-	-	-	16

(continued)

Centro Internacional de Mejoramiento de Maíz y Trigo, International and
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Exhibit 1

Schedule of Grant Revenue

For the years ended December 31, 2015 and 2014

(Thousands of U.S. Dollars)

	2015				2014
	Funds Available	Accounts receivable	Advance payment	Total Grant	Total Grant
Donors					
OPEC Fund for International Development	20	-	-	20	(4)
Peru	1	-	-	1	123
Pioneer Hi-Bred International	-	-	-	-	17
Spain	22	199	-	221	-
Seed Companies	183	-	-	183	344
Switzerland	(426)	1,184	-	759	2,791
Syngenta Foundation For Sustainable Agriculture	1,260	8	(205)	1,063	1,899
Turkey, Republic of (MARA)	-	230	-	230	230
United States of America					
United States Agency for International Development	57,278	2,504	(24,312)	35,470	31,704
United States Department of Agriculture	1,205	65	-	1,270	1,070
University of Tennessee	-	-	-	-	43
University of Twente	-	-	-	-	116
University of Hohenheim	89	-	(39)	50	-
Michigan State University	(139)	466	-	327	-
Vilmorin	-	-	-	-	205
Miscellaneous Research Grants	5,029	1,922	(4,755)	2,196	10
Total Grants - Donors Unrestricted and Restricted	166,471	13,630	(44,985)	135,115	148,919

Restricted Pledges and Expenses
 For the period January 1 to December 31, 2015
 (In thousands of U.S. Dollars)

Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures			
				Prior Years	Current Year	Total	
African Agricultural Technology Foundation							
Commercialization of IR-maize technology in East Africa	C0056	03/01/14	12/31/16	575	17	207	225
AATF/BMGF/USAID/HGBF-WEMA II	M0215	02/01/13	01/31/18	11,852	4,677	2,228	6,905
ASARECA							
Integrated management of Maize Lethal Necrosis in Eastern and Central Africa	M0244	10/01/14	09/30/16	317	1	36	38
Australia							
ACIAR-FACASI	C0041	03/01/13	02/28/17	3,270	1,710	732	2,442
ACIAR-Sustainable and resilient farming systems	C0062	05/12/14	06/30/18	5,709	754	1,103	1,857
ACIAR-Assessing and mentoring Innovation Platforms	C0063	05/01/14	04/30/15	119	98	21	119
Testing participatory entrepreneurship for enhancing private sector-led scaling out of innovations f	C0106	06/15/15	05/01/16	86	-	36	36
Supporting equitable benefits among men and women through Agricultural Innovation Platforms in Rwanda	C0107	06/15/15	05/01/16	86	-	40	40
ACIAR-SIMLESA	T0073	01/01/10	06/30/18	35,752	23,088	3,954	27,041
ACIAR-Adoption Pathways in eastern and southern Africa	T0097	06/21/12	06/20/16	3,075	1,986	309	2,295
Grains Research & Development Corporation (GRDC)	W0264	07/01/12	06/30/17	1,563	773	267	1,040
ACIAR-Wheat & Maize Production in Afghanistan	W0265	10/01/12	12/31/17	5,671	1,471	864	2,335
CSIRO/GRDC-Molecular marker program	W0271	07/01/12	06/30/17	797	479	108	587
PIPELINE- Enhanced delivery of CIMMYT germplasm to Australia	W0274	07/01/13	06/30/18	237	-	67	67
U of Sydney/GRDC - Crown rot germplasm enhancement	W0280	07/01/13	06/30/15	55	28	27	55
Pipeline-Identification and utilization of novel sources of resistance to crown rot and the root les	W0296	07/01/13	06/30/18	1,002	203	197	401
PIPELINE-Focused improvement of durum wheat germplasm from CIMMYT for yield potential, drought and b	W0297	07/01/13	06/30/18	665	-	205	205
Bill and Melinda Gates Foundation							
BMGF-CSISA II	C0035	09/27/12	09/30/15	18,724	10,729	6,164	16,892
BMGF-TAMASA	C0073	11/04/14	10/14/18	11,711	346	3,365	3,712
BMGF-IMAS:Improved maize for African soils	M0167	01/01/10	12/31/15	22,011	18,262	2,427	20,689
BMGF-DTMA III Drought Tolerant Maize for Africa PhIII	M0193	10/27/11	12/31/15	33,142	25,814	7,327	33,142
BMGF-DH Maize in Africa	M0204	05/09/12	05/31/17	5,987	2,945	1,273	4,217
BMGF-MLN in eastern Africa	M0223	08/07/13	07/31/16	1,485	637	329	966
BMGF-DNA fingerprinting	T0103	09/26/14	02/26/15	151	99	50	149
BMGF CSISA	C0079	11/09/15	11/30/20	18,000	-	6	6
Agronomic Biofortification of Maize with Zinc Fertilizers to Improve Nutrition in Young Children and	T0110	08/21/15	07/31/16	245	-	6	6
Canada							
DFATD-NuME Nutritus Maize for Ethiopia	M0196	03/05/12	09/30/17	9,467	4,097	1,784	5,881
Enhancing Fusarium and rust tolerance in Canadian durum wheat	W0290	05/27/14	03/31/19	366	49	62	112
Germplasm and variety development of barley and triticale for animal feed	W0307	04/01/14	01/31/16	107	35	36	72
CGIAR							
IITA/BMGF-Siriga control in Africa	C0010	05/01/11	02/28/15	1,507	1,303	203	1,507
ILRI/ACIAR- Zimbabwe Crop x Livestock	C0022	07/01/12	06/30/15	810	706	104	810
ICRISAT/BMGF-Global Crop Yield Gap	C0030	05/01/12	03/31/15	57	37	20	57
ICRAF/ACIAR- Evergreen Agriculture in Eastern Africa	C0034	06/01/12	05/31/16	568	308	107	415
ICRISAT/Karnataka Gov - Improving rural livelihoods in Karnataka	C0046	04/01/13	03/31/17	240	105	93	198
ILRI/USAID-Africa Rising	C0064	01/01/14	06/30/15	266	114	123	238
CIFOR/DFID Agrarian Change	C0069	09/01/14	12/31/15	133	112	78	90
IITA/USAID-SIMLEZA-AR	M0225	10/20/13	09/30/15	385	175	210	385
IITA/USAID- Transforming Production Systems (Konqwa/Kileto & Babati)-Phase II	M0235	01/01/14	10/31/15	335	198	137	335
SIMLEZA-AR	M0245	10/01/14	09/30/16	-	23	(23)	-
Enhancing partnership among Africa RISING, NAFKA and TUBORESHE CHAKULA Programs for fast-tracking d	M0247	10/01/14	08/31/15	578	7	571	578
IRRI/USAID-CSISA expansion in Bangladesh	T0083	10/01/10	09/30/15	7,754	6,232	1,522	7,754
ICARDA/ADF-SARD-SC	W0285	03/01/14	02/28/15	115	96	19	115
ICARDA/USDA-WPEP	W0291	10/01/13	09/30/15	300	67	233	300
Strengthening simulation approaches for understanding, projecting and managing climate risks in stre	C0105	03/01/15	02/28/17	66	-	4	4
IITA/USAID-AR, NAFKA and Tuboreshe Chakula Partnership- Phase II	M0280	09/16/15	09/20/16	453	-	3	3
Africa Rising	M0286	11/01/15	09/30/16	250	-	49	49
Forage resources for sustainable production of meat and milk in high poverty zones in Mexico	R0170	06/01/15	07/31/15	12	-	12	12
Validation and dissemination of site-specific fertilizer recommendations and 4R practices for sustai	C0101	03/01/15	02/28/18	150	-	29	29
Enhancing foresight and strategic futures for maize and wheat	T0105	10/17/14	03/13/16	100	-	21	21
Consortium Research Programs							
CRP on Wheat	A4031	01/01/12	12/31/15	56,075	42,326	11,989	54,315
CRP on Maize	A4032	07/01/11	12/31/15	62,605	49,375	9,776	59,151
CRP on Climate Change, Agriculture and Food Security	A4007	01/01/12	12/31/15	17,736	14,663	2,640	17,303
CRP for Genebanks	A4008	01/01/11	12/31/16	4,860	3,665	1,197	4,862
CRP on Policies, Institutions and Markets	A4002	05/10/13	12/31/15	1,038	668	249	917
IWMI/CAAFS-Climate smart villages	C0033	07/10/12	7/9/15	300	277	23	300
CIAT							
CCAFS Regional Activities	A4007.80	1/1/15	12/31/15	149	-	149	149
China							
CAAS, China-China 2014 Contribution	W0321	12/01/14	12/31/15	176	15	145	160
CAAS, China-Training program for Chinese scientists	W0322	01/01/14	12/31/15	39	3	27	31
Challenge Program							
aq Hplus-Micronutrient-dense wheat (5312)	W0292	01/01/14	12/31/15	1,365	1,250	115	1,365
aq Biofortified maize for improved human nutrition Africa	M0250	01/01/15	12/31/15	500	-	500	500
aq Biofortified maize for improved human nutrition Africa	M0251	01/01/15	12/31/15	1,575	-	1,570	1,570
aq Hplus	W0312	01/01/15	12/31/15	1,290	-	1,288	1,288
aq Biofortified maize for human nutrition	M0230	01/01/14	12/31/15	1,555	1,536	19	1,555
aq AFRICA HUMAN NUTRITION	M0231	01/01/14	12/31/15	443	443	-	443
qc Simulation and Modelling-BSU China	R0161	01/01/15	12/31/15	55	-	55	55
Cornell University							
Cornell U/BMGF-Genomic selection	M0185	04/14/11	05/31/15	1,556	1,526	30	1,556
CORNELL U/BMGF-DRRW II	W0250	03/01/11	01/31/16	12,984	8,642	2,979	11,621
Delivering a high-density genomics breeder's toolkit	M0246	11/21/14	10/30/19	2,899	-	310	310
European Commission							
JIC/EC - ADAPTAWHEAT	W0252	01/01/12	12/31/15	311	247	64	311
FAO							
FAO-Crop diversification for food and nutrition security	T0102	08/15/14	05/15/16	150	2	54	56
FAO-Climate Smart Agriculture-Green manure	C0088	03/11/15	10/31/15	90	-	90	90
Global Crop Diversity Trust							
GCDD-GRIN-Global Frontunner	A1129	07/01/14	12/31/16	299	24	138	162
GCDD-LTG Wheat	R0127.02	01/01/10	12/31/16	1,284	781	166	946
GCDD-LTG Wheat	R0127	01/01/10	12/31/16	1,639	1,115	172	1,287
Introduction of accessions from the regeneration initiative into the international wheat and maize c	R0151	12/04/13	12/31/16	337	337	-	337
Germany							
GIZ, Germany-Nitrogen use efficiency and optimization	C0054	02/01/14	02/01/16	82	52	23	75
GIZ, Germany-Upgrade of genebank	R0159	12/01/14	11/30/15	929	-	929	929
GIZ/BMZ-Rising temperatures in South Asia - Wheat under rising temperatures and water scarcity	W0253	07/01/12	06/30/15	1,525	1,262	263	1,525
GIZ/BMZ-Endophyte as Biocontrol	W0267	01/01/13	12/31/15	79	70	8	79
Appropriate mechanization for sustainable intensification of smallholder farming in Ethiopia	C0114	08/01/15	12/31/16	284	-	1	1
Conservation of plant genetic resources; Maintenance of the genetic resources collection	R0160	01/01/15	12/31/15	314	-	314	314
Understanding gender in wheat-based livelihoods for enhanced WHEAT R4D impact in	T0104	01/01/15	12/31/17	1,309	-	156	156
GIZ, Germany-Cross pollination for future hybrid wheat	W0308	03/01/15	02/28/17	87	-	27	27

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Restricted Pledges and Expenses

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Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures		Total	
				Prior Years	Current Year		
IFAD							
IFAD-CASFESA	T092	09/08/12	03/31/15	1,243	1,020	223	1,243
India							
Conservation Agriculture (2015)	C0112	01/01/15	12/31/15	150	-	150	150
Quality Protein Maize (2015)	M0274	01/01/15	12/31/15	58	-	58	58
Global Rust Initiative (2015)	W0341	01/01/15	12/31/15	168	-	168	168
Breeding for abiotic resistance in wheat (2015)	W0342	01/01/15	12/31/15	82	-	82	82
Iran							
Iran-Office operations-High yielding germplasm (2013-2017)	W0279	03/21/13	04/01/17	800	293	66	359
Japan							
JIRCAS- Evaluation of drought tolerance of wheat	W0299	04/01/14	03/01/18	114	58	11	69
MAFF, Japan-Environmental protection using BNI	W0301	06/01/14	05/31/19	311	69	114	183
MOFA, Japan-Wheat research and Maize germplasm	W0302	04/01/14	03/30/15	249	192	57	249
MOFA, Japan-Wheat research and Maize germplasm	W0315	04/01/15	03/31/16	127	-	86	86
Kazakhstan							
KAI- Agricultural teKAI- Agricultural technologies in Kazakhstan II	W0269	12/18/12	12/17/17	1,000	420	176	596
Korea							
RDA- Korean bread wheat lines	W0273	04/01/13	12/31/15	150	78	35	113
Korea-RDA-Development of triticale cultivars	W0288	01/01/14	12/31/16	90	39	19	58
RDA, Korea - Training for Korean scientists	W0304	09/01/14	08/30/15	40	20	20	40
RDA, Korea-Seconded scientist 2015	W0316	01/01/15	12/31/15	150	-	150	150
MASAGRO							
MASAGRO Desarrollo sustentable con el productor (TTF)	C0025	01/01/12	12/31/12	10,352	10,331	14	10,346
SAGARPA -MASAGRO-TTF	C0040	01/01/13	12/31/13	10,644	10,612	(35)	10,577
MASAGRO Estrategia internacional para aumentar el rendimiento de Maiz (IMIC)	M0202	01/01/12	12/31/12	7,648	7,648	(30)	7,618
SAGARPA -MASAGRO-IMIC	M0212	01/01/13	12/31/13	7,879	7,875	(46)	7,829
MASAGRO Descubrimiento de la diversidad genetica de las semillas (SeedD)	R0145	01/01/12	12/31/12	9,757	9,746	(11)	9,734
SAGARPA -MASAGRO-Seed	R0148	01/01/13	12/31/13	10,079	10,075	(31)	10,044
MASAGRO-Desarrollo sustentable con el agricultor	C0061	01/01/14	12/31/14	8,084	8,085	9	8,094
SAGARPA -MASAGRO-IMIC	M0229	01/01/14	12/31/14	5,726	5,742	(17)	5,725
MASAGRO-MAB	R0152	01/01/14	12/31/14	4,599	4,624	(26)	4,599
Secretaria de Agricultura, Ganaderia, Desarrollo Rural y Pesca (SAGARPA)	W0287	01/01/14	12/31/14	791	794	(2)	792
MASAGRO Estrategia Internacional para aumentar el rendimiento de trigo (WYC)	W0255	01/01/12	12/31/12	1,113	1,112	-	1,112
MASAGRO-Estrategia internacional para aumentar el rendimiento de Trigo (WYC)	W0268	01/01/13	12/31/13	1,136	1,133	(1)	1,132
Sagarpa-MASAGRO-TTF-Soportar a los hubs o nodos de innovacion	T0082	01/10/2010	12/31/11	4,002	4,002	-	4,002
Sagarpa-Masagro-IMIC	M0179	10/01/10	12/31/11	7,270	7,278	(25)	7,253
Sagarpa-Masagro-Seed of Discovery	R0141	10/01/10	12/31/11	11,183	11,094	(5)	11,090
Sagarpa-MASAGRO-Wheat consortium program	W0240	10/01/10	12/31/11	1,155	1,155	-	1,155
TTF MasAgro Productor	C0050	01/01/14	12/31/14	-	-	(3)	(3)
MasAgro Productor	C0081	01/01/15	12/31/15	7,377	-	7,195	7,195
Masagro-Maize	M0252	01/01/15	12/31/15	5,208	-	5,208	5,208
MasAgro Biodiversidad	R0163	01/01/15	12/31/15	4,069	-	4,069	4,069
WHEAT Yield Consortium	W0317	01/01/15	12/31/15	1,727	-	1,547	1,547
Mexico							
MasAgro Cultivos de Alternativa	C0057	11/11/13	11/10/14	174	174	-	174
MasAgro Guanajuato 2013-2018	C0067	07/15/14	07/15/15	1,036	210	826	1,036
MasAgro Cito Cultivos de Alternativas	C0068	07/15/14	07/15/15	183	64	119	183
INIFAP-Generar variedades de trigo resistentes a royas	W0247	02/21/11	02/20/16	788	596	134	730
Barcel-Aspectos nutricionales y de salud asociados al trigo	W0309	08/31/14	08/29/17	250	50	72	123
SAGARPA- Triticale en operaciones ganaderas	C0089	01/19/15	04/30/15	396	-	396	396
Gobierno de Guanajuato 2015-2016	C0090	07/15/15	07/15/16	813	-	367	367
MasAgro Guanajuato Cultivos de Alternativa Fase 3 Etapa 1	C0122	11/23/15	03/30/16	32	-	-	-
MasAgro Guanajuato Curso Técnico Certificado en Agricultura Sustentable 2015-2016	C0125	11/01/15	09/30/16	89	-	-	-
El fortalecimiento de la sostenibilidad y viabilidad economica de las operaciones agro-ganaderas en	C0128	12/01/15	04/30/16	511	-	-	-
OPEC Fund for International Development							
OFID-Small Mechanization	C0043	09/01/13	01/31/15	150	130	20	150
Others							
BBSRC-IWYP	W0318	01/01/15	12/31/15	926	-	4	4
Developing Climate Resilient Livelihoods for local communities through public-private partnership fo	C0084	09/01/15	12/31/17	416	-	1	1
Syngenta-Seguridad Alimentaria e Innovacion	C0045	08/14/13	08/13/16	135	66	44	110
Syngenta - Crop Enhancement (Phase II)	C0051	12/01/13	12/31/16	979	308	201	509
U of Twente/BMGF-STARS	C0066	05/26/14	01/31/16	1,554	116	741	856
BASF-Support on Striga Work	M0173	01/01/10	06/30/15	214	119	95	214
International Maize Improvement Consortium-Asia	M0174	07/01/10	12/31/18	1,185	997	183	1,180
RAB/BMGF-MLN	M0257	12/23/14	10/14/18	97	-	35	36
MSU-BREAD-Inactivating rust resistance suppressors	W0241	05/01/10	04/30/15	83	47	33	80
Syngenta - Heterosis in Wheat	W0254	01/01/12	12/31/17	2,413	1,414	263	1,677
Arcadia/USAID-Heat tolerant wheat for South Asia	W0286	10/12/12	09/30/17	1,889	969	334	1,303
KSU/USAID-Climate resilient wheat varieties	W0289	08/15/13	08/14/18	2,184	448	287	735
Various-TTF private sector	C0029	04/01/12	12/03/17	348	160	68	228
Smallholder Productivity Promotion Programme (S3P)-Zambia	C0096	09/23/15	09/22/17	367	-	66	66
Peru							
Peru-Desarrollo de tecnologias para el manejo y control de aspergillus flavus	M0190	04/01/13	06/30/15	150	149	1	150
Spain							
Mejora de la viabilidad de trigo duro en España y en la cuenca mediterránea	W0306	11/01/14	12/31/17	774	41	221	262
Switzerland							
SDC-NSIMA III	M0189	06/01/11	06/30/15	2,985	2,492	492	2,985
SDC-Effective Grain Storage II	M0205	06/01/12	03/31/15	4,638	4,175	266	4,441
Syngenta Foundation							
Syngenta-Affordable, Accessible, Asian (Triple A) Drought Tolerant Maize	M0182	11/01/10	10/31/15	3,400	3,014	386	3,400
SF-SA-MLN in eastern Africa	M0224	09/01/13	07/31/16	922	382	161	543
Apoyo en la investigación científica consistentes en la evaluación de nuevos materiales de cebada de	C0102	05/15/15	02/28/16	35	-	8	8
Turkey							
IWWIP Turkey Government Contribution 2015	W0319	01/01/15	12/31/15	230	-	230	230
United States							
USAID-Borlaug research and capacity	A1101	05/01/11	03/03/16	4,500	1,989	2,163	4,152
USAID-Borlaug US fellows	A1102	05/01/11	12/31/16	1,000	691	269	960
USAID-BHEARD-Ghana	A1107	10/01/12	09/30/16	735	735	-	735
BHEARD Cambodia	A1116	10/01/13	09/30/16	353	353	-	353
USAID-BHEARD-Mali	A1117	10/01/13	09/30/16	735	735	-	735
USAID-Borlaug LEAP Year 3	A1118	10/01/13	09/30/16	980	980	-	980
USAID-BHEARD-Ghana Year 2	A1119	10/01/13	09/30/16	490	490	-	490
BHEARD - Bangladesh	A1120	10/01/13	09/30/16	1,960	1,960	-	1,960
BHEARD - Malawi	A1121	10/01/13	09/30/16	980	980	-	980
BHEARD - Mozambique	A1122	10/01/13	09/30/16	490	490	-	490
Borlaug Higher Education Agricultural Research and Development Program	A1123	10/01/13	09/30/16	1,960	1,960	-	1,960
BHEARD-South Sudan	A1130	07/03/14	09/30/16	916	-	916	916
BHEARD-Ghana	A1131	10/01/14	09/30/16	882	441	441	882

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Donor and Program/Project	AX2012 Code	Grant Period MM/DD/YY	Grant Pledged	Expenditures		Total	
				Prior Years	Current Year		
BHEARD-Mali	A1132	10/01/14	09/30/16	735	368	367	735
Venganza - disease resistant potato, wheat and maize	A1133	10/01/14	09/30/15	735	367	368	735
U.S. Borlaug Fellows in Global Food Security program	A1134	10/01/14	09/30/15	490	-	490	490
USDA-Integrated weed management for maize-finger millet production systems of the mid-hills of Nepal	C0012	09/01/11	08/31/16	30	2	7	9
USAID-CSISA II YR2	C0038	10/01/12	09/30/15	3,920	3,455	465	3,920
USAID-CSISA-III	C0042	05/20/13	09/30/18	6,132	3,906	3,096	7,002
USAID-CSISA India YR3	C0048	01/01/14	09/30/15	980	837	143	980
USAID-CSISA II YR2 Nepal activities	C0049	10/01/13	09/30/15	490	357	133	490
Platform Mozambique-Maize and Conservation Agriculture	C0058	10/01/13	06/30/15	588	500	88	588
USAID-CSISA II YR3	C0060	10/01/13	09/30/15	3,920	2,851	1,069	3,920
USAID-CSISA-Nepal YR3	C0065	04/11/14	08/14/15	804	214	589	804
Seed Scaling: CSISA Wheat and Lentil in Nepal	C0070	10/01/14	09/30/18	3,014	1	165	166
CSISA India-Yr4	C0071	10/01/14	09/30/15	980	1	979	980
Cereal Systems Initiative for South Asia-Phase II Yr4	C0072	10/01/14	09/30/15	3,430	20	3,410	3,430
USAID-Nepal-HMRP IV The Hill maize - research project in Nepal (HMRP)	M0176	09/03/10	03/31/15	2,211	2,177	34	2,211
USAID-HTMA	M0208	10/01/12	09/30/17	3,710	1,638	808	2,446
USDA-Aflatoxin Resistance in Maize	M0213	11/01/12	10/31/15	230	162	68	230
U of Hohenheim - Use of inducer lines	M0221	06/27/11	06/26/15	180	91	50	141
Drought Tolerant Maize Seed Scaling in Eastern and Southern Africa	M0237	10/01/14	09/30/17	17,760	181	3,014	3,195
Reseeding Malawi's Smallholder Agriculture - DTMA	M0239	12/09/14	09/30/17	2,747	13	564	576
Uganda Maize Research	M0240	10/01/14	09/30/15	127	1	126	127
SIMLEZA	M0241	10/01/14	09/30/15	206	67	139	206
Drought Tolerant Maize for Africa	M0242	10/01/14	09/30/15	490	118	372	490
Improved Maize for African Soils	M0243	10/01/14	09/30/15	490	1	489	490
MSU/SIAC- Use of mobile phone applications	T0100	02/06/14	02/28/15	100	12	88	100
MSU/SIAC-Organize the collection of crop germplasm	T0101	04/01/14	07/01/15	354	86	239	326
USDA-Evaluating US wheat	W0235	05/28/10	05/27/15	296	233	62	296
USDA-Pakistan wheat production enhancement program	W0239	09/29/10	09/30/15	5,594	4,511	1,083	5,594
USAID-AIP	W0266.02	10/01/12	03/07/17	10,702	7,818	1,843	9,661
USAID-AIP	W0266	10/01/12	03/07/17	490	490	-	490
Wheat yield network	W0293	10/01/13	09/30/18	4,900	350	298	648
Ethiopia wheat rust 2	W0295	10/01/13	06/30/15	980	644	256	901
USAID-Ethiopia wheat rust scaling	W0303	07/03/14	12/30/18	4,657	214	1,066	1,280
Food Processing Innovation Lab - PURDUE	T0106	05/19/14	05/18/19	366	-	91	91
Harvard UATAI-Quality Protein Maize in Ethiopia	T0107	08/01/14	12/31/16	478	-	206	206
US-CGIAR Linkage Program-CRP 3.1	A1135	10/01/14	09/30/16	108	-	4	4
US-CGIAR Linkage Program-CRP 3.2	A1136	10/01/14	07/15/16	108	-	30	30
Borlaug-LEAP Year 4	A1137	10/01/14	09/30/16	980	-	980	980
Borlaug Higher Education Agricultural Research and Development Program (FY 15)	A1138	10/01/14	09/30/16	1,960	-	1,960	1,960
BHEARD-Bangladesh Yr3	A1139	10/01/14	09/30/16	1,176	-	1,176	1,176
BHEARD-Malawi Yr2	A1140	10/01/14	09/30/16	1,274	-	1,274	1,274
BHEARD-Kenya	A1141	06/10/15	09/30/16	490	-	245	245
BHEARD-Liberia	A1142	06/10/15	09/30/16	980	-	490	490
BHEARD-Rwanda	A1143	06/10/15	09/30/16	1,470	-	735	735
Venganza-disease resistant potato, wheat and maize	A1145	10/01/15	09/30/16	735	-	-	-
Borlaug-LEAP Year 5	A1146	10/01/15	09/30/16	402	-	201	201
BHEARD-South Sudan Yr2	A1147	10/01/15	09/30/16	1,585	-	793	793
BHEARD-Uganda Yr2	A1148	10/01/15	09/30/16	529	-	265	265
Innovation Lab for Sustainable Intensification - KSU/USAID-ILSI	C0074	10/01/14	09/15/19	670	-	11	11
USAID-Maize production systems in Guatemala	C0083	01/01/15	09/30/18	8,333	-	1,869	1,869
USAID CSISA III	C0085	12/01/15	11/30/20	14,700	-	9	9
CSISA Nepal Irrigation and Mechanization	C0108	06/10/15	06/09/17	980	-	68	68
USAID-Earthquake Response	C0109	06/10/15	07/09/16	980	-	180	180
Flinders U/AUSAID-Biofortified maize	M0217	03/21/13	02/28/15	64	13	51	64
USAID-IMAS	M0266	06/10/15	06/09/16	196	-	28	28
Maize Lethal Necrosis in Commercial Seed	M0267	10/01/15	09/30/19	3,920	-	17	17
Stress Tolerant Maize for Africa (STMA)	M0276	10/01/15	09/30/19	980	-	-	-
Supportin Three Haitian Rural Centers for Sustainable Development	M0282	04/01/15	09/30/16	980	-	200	200
Uganda Maize Research Network	M0285	10/01/15	09/30/16	127	-	1	1
Mitigating threat from Ug99, other races of stem rust and stripe rust pathogens through breeding and	W0343	10/01/15	09/30/18	1,500	-	1	1
CSISA Breeding Wheat Nepal	W0350	10/01/15	09/30/16	392	-	2	2
Breeding and Mapping of Aflatoxin Genetic Resistance in Maize 2015	M0275	01/15/15	01/14/16	90	-	14	14
Identifying New Genetic Sources and Evaluating United States Wheat Germplasm for Resistance to Stem	W0324	05/28/15	05/27/20	58	-	1	1
Pakistan Wheat Productivity Enhancement Program	W0355	09/29/15	09/28/17	882	-	41	41
Miscellaneous Research Grants	various	various.01		18,528	19,007	922	19,929
TOTAL				701,572	418,088	135,115	553,204

Expenses by Natural Classification

As of December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	2015				2014 Restated			
	Unrestricted	Restricted- CRPs	Restricted- Non- CRP	Total	Unrestricted	Restricted- CRPs	Restricted- Non- CRP	Total
Personnel Costs	11,709	28,062	8,988	48,759	13,046	26,775	10,501	50,322
CGIAR Collaboration Costs	-	9,877	3,101	12,978	-	11,926	4,177	16,103
Other Collaboration Costs	1	12,248	18,775	31,024	1,564	16,506	20,988	39,058
Supplies & Services (1)	(3,137)	24,528	8,842	30,233	(7,724)	23,015	10,707	25,998
Travel	460	3,320	1,233	5,013	459	3,130	1,610	5,199
Depreciation	1,281	1,584	1,390	4,255	2,626	3,616	1,889	8,131
Cost Sharing Percentage	(83)	(158)	93	(148)	256	60	81	397
Indirect Cost Recovery	(13,232)	9,369	3,863	-	(13,938)	9,883	4,055	-
Total Expenses and Losses by Function	(3,001)	88,830	46,285	132,114	(3,711)	94,911	54,008	145,208

(1) Total Unrestricted Supplies and Services

	2015	2014 Restated
Supplies and services	12,349	10,267
Other expenses under Supplies and Services	86	(42)
Cost allocation/chargeback	(13,321)	(13,242)
Total Supplies and Services	(886)	(3,017)
Reversal Provisions	(2,269)	(1,862)
VAT recovery	(815)	(1,706)
Provision BISA Loan	1,324	-
Financial Incomes	227	-
Financial Expenses	(718)	(1,139)
Net Supplies and Services	(3,137)	(7,724)

Centro Internacional de Mejoramiento de Maíz y Trigo, International and
 Centro Internacional de Mejoramiento de Maíz y Trigo, A. C.

Exhibit 4

Schedule of Direct and Indirect Costs

For the years ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	<u>2015</u>	<u>2014 Restated</u>
	<u>Total</u>	<u>Total</u>
Indirect Cost		
General & Administration	11,053	7,851
Net exchange rate differences	723	1,139
Excluding Exceptional Items :		
Income for Reversal Provisions	(2,269)	(1,862)
Income for VAT recovery	(815)	(1,706)
Provision BISA Loan	1,324	-
Total Indirect Cost	<u>13,536</u>	<u>12,558</u>

Direct Cost	<u>2015</u>			<u>2014 Restated</u>		
	<u>In-House</u>	<u>Partners</u>	<u>Total</u>	<u>In-House</u>	<u>Partners</u>	<u>Total</u>
Research	77,088	44,002	121,090	82,199	55,161	137,360
CG Center CRP collaboration (W1/W2)	-	(4,113)	(4,113)	-	(6,951)	(6,951)
Less Exceptional Items :						
Unrestricted Collaboration (BISA)	-	-	-	-	1,564	1,564
CARSO Expenses	-	-	-	999	-	999
Total Direct Cost	<u>77,088</u>	<u>39,889</u>	<u>116,977</u>	<u>81,200</u>	<u>46,646</u>	<u>127,846</u>

Indirect Cost Rate	11.57%	9.82%
---------------------------	---------------	--------------

Actual Indirect Cost Recovery 2015			
Indirect Cost Recovery	11,539	1,694	13,233
Indirect Cost Recovery Rate	14.97%	4.25%	11.31%

Indirect Cost Recovery	11,687	2,250	13,937
Indirect Cost Recovery Rate	14.39%	4.82%	10.90%

Schedule of Integrated Breeding Platform

For year ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

Pledges and Expenses

Donor / Co-Funding	Grant Period (MM/DD/YY)	Grant Pledged	Expenditure		Total
			Prior Years	Current Year	
African Agricultural Technology Foundation	03/01/05 - 12/31/16	50	-	25	25
Bill and Melinda Gates Foundation ²	10/02/14 - 09/30/19	12,000	285	3,598	3,883
Generation Challenge Programme	10/02/14 - 09/30/19	6,210	10	1,450	1,460
University Of Illinois	11/11/14 - 09/30/15	36	-	24	24
Total		18,296	296	5,097	5,393

Income	For the year	
	2015	Cumulative
<u>Donors</u>		
African Agricultural Technology Foundation ¹	25	25
Bill and Melinda Gates Foundation ²	-	4,089
University of Illinois	24	24
<u>Co-Funding</u>		
Generation Challenge Programme	4,210	6,210
<u>Other Income</u>		
Interest	7	8
Total	4,267	10,357

Category of Expenditure

Personnel	1,483	1,672
Sub-Grants	320	320
Travel	186	186
Capital	-	-
Consulting & contracted services	2,303	2,370
Other direct costs	140	142
Indirect costs	665	703
Total	5,097	5,393
Total Project Surplus / (Deficit)	-830	4,964

Statement of Change in IBP Fund

Balance, December 31, 2014 ²	5,794
Decrease in net fund	(830)
Total Net fund, December 31, 2015	4,964
Cash held by CIMMYT for IBP	
Total Net Fund, December 31, 2015	4,964
Operating fund	155
Total	5,119

¹ 2015 contribution received in early 2016

² Actual USD 4.089m (2% or USD.083m retained by CGIAR)

Schedule of Generation Challenge Program

For years ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

Statement of Expenditures

Donor	Grant Period (MM/DD/YY)	Grant Pledged	EXPENDITURES		
			Prior Years	Current Year	Total
Austria	07/01/03-12/31/04	54	54	-	54
Bill and Melinda Gates Foundation (TLI - Phase I)	05/01/07-04/30/10	9,650	9,650	-	9,650
Bill and Melinda Gates Foundation (MBP/IBP)	07/07/09-07/15/14	15,619	15,618	1	15,619
Bill and Melinda Gates Foundation (TLI - Phase II)	05/01/10-12/31/14	8,968	8,850	118	8,968
CGIAR	01/01/11-12/31/14	16,521	16,521	-	16,521
European Commission ¹	07/01/03-12/31/14	57,062	57,062	-	57,062
Kirkhouse	07/30/05-12/24/05	15	15	-	15
Pioneer	07/01/04-12/31/13	210	210	-	210
Rockefeller Foundation	03/01/05-06/30/08	2,225	2,225	-	2,225
Switzerland/SDC	11/30/06-12/31/14	3,557	3,201	357	3,557
Sweden/SIDA	07/01/03-12/31/10	874	874	-	874
Syngenta Foundation	07/01/04-12/31/07	40	40	-	40
Syngenta Foundation	08/01/09-07/31/13	648	648	-	648
United Kingdom/DFID	07/01/04-03/31/11	31,767	31,767	-	31,767
University of Illinois	11/04/13-09/30/14	48	48	-	48
USAID	01/01/10-09/30/11	400	400	-	400
World Bank	07/01/03-12/31/10	17,756	16,036	1,719	17,756
Sub total		165,414	163,219	2,196	165,414
GCP Operating Costs ¹			1,212	123	1,335
Total		165,414	164,431	2,319	166,750

Statement of Changes in GCP Fund

	Undesignated	Projects	Designated	Total
Balance, January 1, 2014	-	3,985	-	3,985
Contingency - reclassification	-	-	1,000	1,000
Contingency - decrease	-	-	2,000	2,000
Excess of disbursements over receipts - 2014	-	(3,712)	-	(3,712)
Balance, December 31, 2014	-	273	3,000	3,273
Decrease in net fund	-	(273)	(2,813)	(3,086)
Total Net fund, December 31, 2015	-	-	187	187

Cash held by CIMMYT for GCP

Total Net fund, December 31, 2015	187
Advances for Genotyping Support Service	-
Accounts Receivable	(187)
Total	-

¹ EC includes prior period adjustment of 50 (foreign exchange transaction gain) arising from payment received in 2011 for Grant Cofin-ECG-55

EC includes prior period adjustment of 269 (foreign exchange transaction lost) arising from payment received in 2015 for Grant No. 2000000475

Schedule of Generation Challenge Program

For years ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	For the Year 2015	Cumulative
Cash Receipts		
Austria	-	54
Bill & Melinda Gates Foundation	-	34,237
CGIAR	-	16,521
European Commission	1,858	56,875
Kirkhouse	-	15
Pioneer Foundation	-	210
Rockefeller Foundation	-	2,225
Sweden/SIDA	-	875
Switzerland/SDC	-	3,557
Syngenta Foundation	-	688
United Kingdom/DFID	-	31,767
University of Illinois	-	48
USAID	-	400
World Bank	-	17,756
Interest income	2	1,280
Other income	-	55
	1,860	166,563
Disbursements		
Research		
Africa Rice Center (WARDA)	-	3,498
African Centre for Gene Technologies (ACGT)	-	107
Agharkar Research Institute (ARI)	-	684
Agricultural Research Institute of the Hungarian Academy of Sciences (ARI-HAS)	-	123
Agropolis/Cirad	29	7,997
Australian Center for Plant Functional Genomics (ACPFG)	-	235
Bioversity International	16	4,870
Cambodia Agricultural Research and Development Institute (CARDI)	-	191
Centro de Inteligencia sobre Mercados Sostenibles (CIMS)	-	171
Centro Internacional de Agricultura Tropical (CIAT)	47	8,386
Centro Internacional de la Papa (CIP)	-	2,310
Centro Internacional de Mejoramiento de Maiz y Trigo (CIMMYT)	-	10,110
Chinese Academy of Agricultural Sciences (CAAS)	-	4,300
Commonwealth Scientific and Industrial Research Organisation (CSIRO)	-	439
Cornell University	-	2,681
CropGen International (CropGen Int.)	-	72
Cropster GmbH (Cropster)	-	223
Eidgenössische Technische Hochschule (ETH)	-	27
Eduardo Mondlane University	-	49
Empresa Brasileira de Pesquisa Agropecuária (EMBRAPA)	17	4,776
European Bioinformatics Institute (EBI)	-	87
Generation Challenge Programme (GCP)*	61	18,161
Indian Agricultural Research Institute (IARI)	-	1,154
Institut d'Economie Rurale du Mali (IER)	19	819
Institut National de la Recherche Agronomique, France (INRA)	-	460
Institut National de la Recherche Agronomique, Morocco (INRA)	-	300
Institut de l'Environnement et de Recherches Agricoles (INERA)	-	141
Institut Sénégalais de Recherches Agricoles (ISRA)	-	25
Instituto Agronómico Mediterraneo de Zaragoza (IAMZ)	-	25
Instituto Nacional de Investigación Agropecuaria (INIA)	-	39
Instituto Nacional de Investigaciones Forestales, Agrícolas y Pecuarias (INIFAP)	-	88
Integrated Breeding Platform (IBP) ¹	1,527	6,210
International Center for Agricultural Research in the Dry Areas (ICARDA)	-	2,376
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	36	15,860
International Food Policy Research Institute (IFPRI)	-	235
International Institute of Tropical Agriculture (IITA)	-	4,025
International Livestock Research Institute (ILRI)	-	319
International Rice Research Institute (IRRI)	(87)	13,216
John Innes Centre (JIC)	-	51

(Continued)

Schedule of Generation Challenge Program

For years ended December 31, 2015 and 2014

(In thousands of U.S. Dollars)

	For the Year 2015	Cumulative
Kenya Agriculture Research Institute (KARI)	-	46
Leafnode, LLC (Efficio, LLC)	-	4,114
Laboratoire Genome et Development Des Plantes/ Institut pour la Recherche et le Development (LGDP/IRD)	-	602
Moi University	-	533
National Center for Genetic Engineering and Biotechnology (BIOTEC)	-	696
National Center for Genome Resources (NCGR)	-	166
National Institute of Agrobiological Science (NIAS)	-	935
National Agriculture and Forestry Research Institute (NAFRI)	-	183
National Root Crops Research Institute (NRCRI)	72	2,003
Pennsylvania State University (PSU)	-	900
Queensland Primary Industries & Fisheries (QPIF)	-	216
Scottish Crop Research Institute (SCRI)	-	568
The Bureau of Rice Research and Development (BRRD)	-	273
United States Department of Agriculture–Agricultural Research Service (USDA-ARS)	70	1,746
Universidade Católica de Brasília (UCB)	-	471
University of California, Davis	-	1,506
University of California, Riverside	100	4,587
University of Georgia, Athens (UGA)	(65)	1,704
University of KwaZulu–Natal (UKZN)	-	624
University of Maryland Baltimore (UMB)	-	758
University of Queensland	-	877
University of Sydney	-	204
Virginia Polytechnic Institute and State University	-	375
VSN International Ltd (VSNi)	-	1,023
Wageningen University and Research Centre (WUR)	-	3,682
West Africa Centre for Crop Improvement (WACCI)	-	667
West and Central African Council for Agricultural Research and Development (CORAF/WECARD)	-	120
	1,841	144,420
<i>Disbursements for Program Management</i>	479	22,143
<i>GCP Board - designated funds to Integrated Breeding Platform¹</i>	-	187
	2,319	166,750
	(460)	(187)
Total disbursements and Designated Funds		
Exc Excess of disbursements over receipts	(460)	(187)
Accounts receivable - European Commission	187	187
Net fund	(273)	(0)

Consultants, Services, Research Management

Tot: Allocation: 2,683 to IBP and 130 Program Mngm = 2,813

CRP Expenditure Report CIMMYT only

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP on Wheat - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	4,229	1,561	3,868	-	9,658
Collaborator Costs - CGIAR Centers*	-	1,544	-	-	1,544
Collaborator Costs - Others	619	1,156	1,250	-	3,025
Supplies and Services	2,822	1,400	3,938	-	8,160
Operational Travel	386	205	380	-	971
Depreciation	229	151	133	-	513
Sub-total of Direct Costs	8,285	6,017	9,569	-	23,871
Indirect Costs	1,187	660	1,321	-	3,168
Total – all Costs	9,472	6,677	10,890	-	27,039

* Without ICARDA's expenses in CIMMYT

CRP on Maize - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	3,529	4,802	6,381	-	14,712
Collaborator Costs - CGIAR Centers*	-	3,070	600	-	3,670
Collaborator Costs - Others	620	4,726	2,230	-	7,576
Supplies and Services	2,378	4,357	6,100	-	12,835
Operational Travel	313	776	734	-	1,823
Depreciation	334	448	119	-	901
Sub-total of Direct Costs	7,174	18,179	16,164	-	41,517
Indirect Costs	1,007	1,901	2,069	-	4,977
Total – all Costs	8,181	20,080	18,233	-	46,494

* Without IITA's expenses in CIMMYT

CRP on Climate Change, Agriculture and Food Security - Expenditure Report

Natural Classification	Windows 1 & 2 *	W3	Bilateral	Center funds	Total Funding
Personnel	1,135	445	113	-	1,693
Collaborator Costs - CGIAR Centers	-	501	50	-	551
Collaborator Costs - Others	436	954	164	-	1,554
Supplies and Services	573	313	48	-	934
Operational Travel	195	95	27	-	317
Depreciation	52	75	4	-	131
Sub-total of Direct Costs	2,391	2,383	406	-	5,180
Indirect Costs	272	206	38	-	516
Total – all Costs	2,663	2,589	444	-	5,696

* Includes IWMI project from W1&W2

(Continued)

CRP Expenditure Report CIMMYT only

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP for Genebanks - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	391	-	247	-	638
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	11	-	-	-	11
Supplies and Services	544	-	199	-	743
Operational Travel	36	-	12	-	48
Depreciation	16	-	-	-	16
Sub-total of Direct Costs	998	-	458	-	1,456
Indirect Costs	199	-	18	-	217
Total – all Costs	1,197	-	476	-	1,673

CRP on Policies, Institutions and Markets - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	185	-	18	-	203
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	-	-	27	-	27
Supplies and Services	24	-	26	-	50
Operational Travel	8	-	-	-	8
Depreciation	-	-	-	-	-
Sub-total of Direct Costs	217	-	71	-	288
Indirect Costs	32	-	7	-	39
Total – all Costs	249	-	78	-	327

CRP on Agriculture for Nutrition & Health - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	1,159	-	-	-	1,159
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	56	-	-	-	56
Supplies and Services	1,651	-	-	-	1,651
Operational Travel	153	-	-	-	153
Depreciation	24	-	-	-	24
Sub-total of Direct Costs	3,043	-	-	-	3,043
Indirect Costs	450	-	-	-	450
Total – all Costs	3,493	-	-	-	3,493

Note: The W3 and Bilateral values do not include Supplementary and Non-CRP Projects

CRP W1 and W2 Funding Report

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP on Wheat - Funding Report

Description	Windows 1 & 2
Opening Balance	-1,360
Cash Receipts from the Consortium	15,109
Disbursements*	11,989
Closing Balance	1,760
AR Cancellation from 2014 Over-expenditure	463
Net Closing Balance	2,223

* Includes ICARDA's expenses recorded in CIMMYT

CRP on Maize - Funding Report

Description	Windows 1 & 2
Opening Balance	225
Cash Receipts from the Consortium	13,005
Disbursements*	9,776
Closing Balance	3,454

* Includes IITA's expenses recorded in CIMMYT

CRP on Climate Change, Agriculture and Food Security - Funding Report

Description	Windows 1 & 2
Opening Balance*	-1,545
Cash Receipts from Lead Center	4,363
Disbursements*	2,663
Closing Balance	155

*Includes IWMI Incomes and expenses from
 W1&W2

(Continued)

CRP W1 and W2 Funding Report

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP for Genebanks - Funding Report

Description	Windows 1 & 2
Opening Balance	-437
Cash Receipts from the Consortium	1,359
Disbursements	1,197
Closing Balance	-275

CRP on Policies, Institutions and Markets - Funding Report

Description	Windows 1 & 2
Opening Balance	-60
Cash Receipts from the Consortium	456
Disbursements	249
Closing Balance	147

CRP on Agriculture for Nutrition & Health - Expenditure Report

Description	Windows 1 & 2
Opening Balance	-696
Cash Receipts from the Consortium	3,430
Disbursements	3,492
Closing Balance	-758

Donor IC reimbursement	93
Net Closing Balance	-665

CRP Expenditure Report CIMMYT as Lead Center

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP on Wheat - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	4,229	1,561	3,868	-	9,658
Collaborator Costs - CGIAR Centers *	2,517	1,544	-	-	4,061
Collaborator Costs - Others	619	1,156	1,250	-	3,025
Supplies and Services	2,822	1,400	3,938	-	8,160
Operational Travel	386	205	380	-	971
Depreciation	229	151	133	-	513
Sub-total of Direct Costs	10,802	6,017	9,569	-	26,388
Indirect Costs	1,187	660	1,321	-	3,168
Total – all Costs	11,989	6,677	10,890	-	29,556

* Includes ICARDA's expenses recorded in CIMMYT

CRP on Maize - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	3,529	4,802	6,381	-	14,712
Collaborator Costs - CGIAR Centers *	1,595	3,070	599	-	5,264
Collaborator Costs - Others	620	4,726	2,230	-	7,576
Supplies and Services	2,378	4,357	6,101	-	12,836
Operational Travel	313	776	734	-	1,823
Depreciation	334	448	119	-	901
Sub-total of Direct Costs	8,769	18,179	16,164	-	43,112
Indirect Costs	1,007	1,901	2,069	-	4,977
Total – all Costs	9,776	20,080	18,233	-	48,089

* Includes IITA's expenses recorded in CIMMYT

CRP for Genebanks - Expenditure Report

Natural Classification	Windows 1 & 2	W3	Bilateral	Center funds	Total Funding
Personnel	391	-	247	-	638
Collaborator Costs - CGIAR Centers	-	-	-	-	-
Collaborator Costs - Others	11	-	-	-	11
Supplies and Services	544	-	199	-	743
Operational Travel	36	-	12	-	48
Depreciation	16	-	-	-	16
Sub-total of Direct Costs	998	-	458	-	1,456
Indirect Costs	199	-	18	-	217
Total – all Costs	1,197	-	476	-	1,673

Note: The W3 and Bilateral values do not include Supplementary and Non-CRP Projects

CRP W1 and W2 Funding Report as Lead Center

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP on Wheat - Funding Report Windows 1 and 2

Description		Total
Opening Balance (all partners)		-1,360
Cash Receipts from Consortium		15,109
Disbursements :		
Africa Rice	-	
Boiversity	-	
CIAT	-	
CIFOR	-	
CIMMYT	9,472.00	
CIP	-	
ICARDA	2,517.00	
ICRISAT	-	
IFPRI	-	
IITA	-	
ILRY	-	
IRRI	-	
IWMI	-	
World Agroforestry	-	
World Fish	-	
Total Disbursement		11,989
Closing Balance (all partners)		1,760

AR Cancellation from 2014 Over-expenditure 463

Net Closing Balance (all partners) 2,223

CRP W1 and W2 Funding Report as Lead Center

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP on Maize - Funding Report Windows 1 and 2

Description		Total
Opening Balance (all partners)		225
Cash Receipts from Consortium		13,005
Disbursements :		
Africa Rice	-	
Boiversity	-	
CIAT	-	
CIFOR	-	
CIMMYT	8,180.00	
CIP	-	
ICARDA	-	
ICRISAT	-	
IFPRI	-	
IITA	1,596.00	
ILRY	-	
IRRI	-	
IWMI	-	
World Agroforestry	-	
World Fish	-	
Total Disbursement		9,776
Closing Balance (all partners)		3,454

CRP W1 and W2 Funding Report as Lead Center

For the period January 1 to December 31, 2015

(In Thousands of US Dollars)

CRP for Genebanks - Funding Report Windows 1 and 2

Description		Total
Opening Balance (all partners)		-437
Cash Receipts from Consortium		1,359
Disbursements :		
Africa Rice	-	
Boiversity	-	
CIAT	-	
CIFOR	-	
CIMMYT	1,197.00	
CIP	-	
ICARDA	-	
ICRISAT	-	
IFPRI	-	
IITA	-	
ILRY	-	
IRRI	-	
IWMI	-	
World Agroforestry	-	
World Fish	-	
Total Disbursement		1,197
Closing Balance (all partners)		-275